

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
January 24, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, January 24, 2019, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Board Chair, called the meeting to order at 2:24 p.m. Roll was called by Ms. Beth Gordon, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Representative Kevin Pearson, Ms. Lori Pierce, Ms. Shannon Templet, Mr. John Broussard (designee of the Treasurer), Ms. Lorry Trotter

**Members Absent:** Senator Barrow Peacock

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Beth Gordon, recording secretary. Other LASERS staff: Ms. Jennifer Adams, Mr. Jacques Brousseau, Ms. Alisa LaCombe, Mr. Reeves Pearce, Ms. Celeste Funderburk, Ms. Laney Sanders, Mr. Sam Chastain, Mr. Darren Fournerat, Mr. Mark Diaz, Mr. Brent Fitch, Ms. Melissa Singletary, Mr. George Yarbrough, Ms. LaShundra Franklin, Ms. Jeri Seils, Ms. Shawei Chen, Ms. Megan Wade

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A quorum was declared present and the meeting opened for business.

**Special Item of Business**

Ms. Hodges called for election of the 2019 Board Chair. Ms. Hodges stated Ms. Templet was nominated for Board Chair at the December 2018 Board Meeting. **Ms. McManus moved seconded by Ms. Lansing, to accept the nomination of Ms. Templet as Board Chair. With no objection or discussion, the motion carried.** Ms. Templet assumed the position of the Board Chair.

Ms. Templet called for election of the 2019 Board Vice-Chair. Ms. Templet stated Mr. Bickham was nominated for Board Vice-Chair at the December 2018 Board Meeting. **Judge Kleinpeter moved seconded by Ms. McManus to accept the nomination of Mr. Bickham as Board Vice-Chair. With no objection or discussion, the motion carried.**

### **Regular Business**

Ms. Templet called for approval of the minutes of the December 13, 2018, Board Meeting. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported that the Investment Committee met on Wednesday, January 23 and Thursday, January 24, 2019, and there were no items to report.

Ms. Hodges reported that the Management Committee met on Wednesday, January 23, 2018, and had the following item to report:

**The Management Committee recommended and Ms. Hodges moved, seconded by Ms. McManus, to approve the January 2019 retirement disability report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Hodges moved, seconded by Ms. Lansing, to adopt the revised 2018 actuarial valuation to reflect changes to the employer contribution rate for hazardous duty plans and present the revised report to PRSAC. With no objection or discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Ms. Lansing, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **New Business**

There was no new business to discuss.

### **Other Business**

There was no additional business to discuss.

### **Adjournment**

With no other business to discuss the meeting adjourned at 2:28 p.m.



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Cindy Rougeou, Executive Director