

**Louisiana State Employees' Retirement System  
Legislative Committee Meeting  
May 17, 2018**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, May 17, 2018 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Chair of the Committee, called the meeting to order at 2:52 p.m. Roll was called by Abby Partin, recording secretary.

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Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. John Broussard, (designee of the Treasurer), Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), \*Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members absent: Ms. Janice Lansing, Senator Barrow Peacock and Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Mr. Trey Roche, Special Counsel; Ms. Allison LeBlanc, Retirement Benefits Supervisor; Ms. Amanda Celestine, Executive Management Officer, Ms. Abby Partin, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster, Mr. Frank Jobert, RSEA

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A quorum was declared present and the meeting opened for business.

**Public Comment**

Judge Kleinpeter called for public comment. There were no public comments.

**Regular Business**

Judge Kleinpeter called for approval of the minutes of the April 17, 2018 Legislative Committee meeting. **Mr. Bickham moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion carried.**

## **New Business**

Ms. LeBlanc distributed a chart listing bills being tracked by LASERS that did not pass and bills opposed by the Board that also failed. She stated active bills are still being tracked and she went through their current status.

### **HB 34 (Pearson) – Terror Free Fund (replacing Terror Free Index Fund)**

- **Act 45** – effective 5/10/2018

Ms. McManus entered the meeting at 2:56 p.m.

### **HB 37 (Brown & Walsworth) – Disability benefit increased to 100% for members in hazardous duty plans injured by intentional act of violence**

- Passed House
- Passed Senate
- Amendments Concurred – Amendments removed the automatic cost-of-living adjustments (COLAs) and the provision regarding insurance.

Senate staff discovered that a provision of current law allows all disability retirees to be eligible to have the employer share of their health insurance premium enhanced, based on their participation in the Office of Group Benefits. Ms. Rougeou noted that staff would be investigating whether this provision was being properly applied to current disability retirees and would modify publications and notices to reflect the availability of this benefit.

### **HB 38 (Hollis) – COLA formula (does not apply to LASERS since our statutes have a formula)**

- **Act 113** – effective 8/1/2018

### **HB 874 (Henry) - Supplemental appropriation \$3.7M to IUAL**

- Passed House
- Passed Senate
- Pending concurrence

### **SB 3 (Peacock) – Survivor benefit for hazardous duty plan members killed by intentional act of violence increased to 100%**

- Passed Senate
- Passed House
- Sent to the Governor

### **SB 4 (Peacock) – Limits duties of actuaries**

- Passed Senate
- Passed House
- Sent to the Governor

### **SB 10 (Peacock) – Department of Agriculture firefighters added to Haz Plan**

- Passed Senate
- Passed House
- Sent to the Governor

**SB 13 (Peacock)** – Requires chair of PRSAC to rotate between House and Senate members

- Passed Senate
- Passed House
- Sent to the Governor

**SB 17 (Peacock)** – Military purchases; requirement of compliance with federal law

- Passed House
- Passed Senate
- Sent to Governor

Ms. LeBlanc stated she will update the committee next month during the Management Committee with the Act numbers for the bills.

Ms. Burton asked if there was a concurrent resolution to study a hybrid plan as proposed in Senate Bill 14. Ms. Rougeou stated the Governor would like to put together a working group to look at the new plan for possible legislation next year. Ms. Burton asked for consideration in making the hybrid an optional plan.

She also asked for staff's attention in drafting legislation for survivor benefits for rank-and-file employees killed by an intentional act of violence. Ms. LeBlanc assured Ms. Burton that this is on the list to look into for the future.

### **Other Business**

There was no further business to discuss.

### **Adjournment**

The meeting adjourned at 3:04 p.m.