

Assurance Report

1925 Board of Commissioners Port of New Orleans (Port NOLA)

March 26, 2019

Brandy Christian, President and Chief Executive Officer
Cindy Rougeou, LASERS Executive Director
The LASERS Audit Committee

EXECUTIVE SUMMARY

Overall, Port NOLA has effective procedures in place with regard to handling of retirement related processes for their LASERS members. No reportable agency issues were identified during this review.

BACKGROUND

This was a planned engagement on the fiscal year end (FYE) 2019 Audit Plan. The fieldwork for this engagement was completed on March 25, 2019. Port NOLA employs approximately 252 LASERS members.

SCOPE, OBJECTIVES, AND METHODOLOGY

The scope of this engagement included a review of records for Port NOLA employees.

The primary objectives of this engagement were to determine if Port NOLA:

- Accurately reports payroll, earnings and contributions information to LASERS.
- Accurately and timely enrolls eligible individuals into LASERS.
- Performs retirement and post retirement processing in an accurate and timely manner.

BOARD OF TRUSTEES:

Shannon Templet, Board Chair
Thomas Bickham, Vice Chair
Virginia Burton
Commissioner Jay Dardenne

Beverly Hodges
Judge William Kleinpeter
Janice Lansing
Barbara McManus

Sen. Barrow Peacock
Rep. Kevin Pearson
Lori Pierce
Hon. John Schroder
Lorry Simmons Trotter

Cindy Rougeou, Executive Director


Procedures used to complete this engagement included:

- Interviewing LASERS and Port NOLA staff.
- Reviewing relevant personnel and payroll records.
- Reviewing records from the State of Louisiana Retirement Information System (SOLARIS).
- Reviewing data obtained from LaGov Human Capital Management (HCM).
- Analyzing LASERS member records using Audit Command Language (ACL).
- Conducting other inquiries considered necessary to achieve engagement objectives.

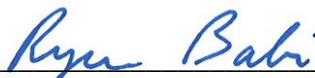
This engagement was conducted in accordance with the policies and procedures of the Audit Services Division.

FOLLOW-UP

No follow-up is necessary.



Brennan McNamee
Auditor



Ryan Babin, CIA, CISA
Audit Services Director

Cc: Juli Sholar
Ronald Wendel
Eileen Pansano
Elaine Ralph
Barry Henry
Heather Horan
April McKnight
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Trey Boudreaux
Tricia Gibbons
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