

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
March 21, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, March 21, 2019, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Vice Chair, called the meeting to order at 2:51 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Lorry Trotter

**Members Absent:** Ms. Shannon Templet, Senator Barrow Peacock, Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Beth Labello, recording secretary; other LASERS Staff: Mr. Ryan Babin, Mr. Dan Bowden, Ms. Tricia Gibbons, Mr. Artie Fillastre, Ms. Amanda Celestine

**Also Present:** Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business. Mr. Bickham called for public comment. No public comments were made.

**Regular Business**

Mr. Bickham called for approval of the minutes of the February 21, 2019 Board Meeting. **Ms. McManus moved, seconded by Ms. Trotter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Burton reported the Audit Committee met on Thursday, March 21, 2019 and had the following item to report:

**Ms. Burton moved, seconded by Ms. Lansing, to approve the FYE 2019 Audit Plan changes, as presented. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Investment Committee met on Thursday, March 21, 2019 and there were no items to report.

Judge Kleinpeter reported the Legislative Committee met on Thursday, March 21, 2019 and had the following item to report:

**Judge Kleinpeter moved, seconded by Ms. Hodges, to oppose House Bill 28. With no objection or discussion, the motion passed.**

**Judge Kleinpeter moved, seconded by Ms. Trotter, to remain neutral on House Bill 29 and Senate Bill 9, Senate Bill 14, and Senate Bill 15. With no objection or discussion, the motion passed.**

Ms. McManus reported the Management Committee met on Thursday, March 21, 2019 and had the following items to report:

**Ms. McManus moved, seconded by Judge Kleinpeter, to approve the March 2019 Retirement Disability Report. With no objection or discussion, the motion passed.**

**Ms. McManus moved, seconded by Judge Kleinpeter, to approve the Annual Board Governance Report, including the recommended policy changes, as presented. With no objection or discussion, the motion passed.**

**Ms. McManus moved, seconded by Judge Kleinpeter, to approve travel for those interested in attending the 2019 Institutional Investor Forum on April 10-13, 2019, in New Orleans, LA, and the NCPERS Conference in Austin, TX, May 19-22, 2019. With no objection or discussion, the motion passed.**

Ms. Grant stated there are no administrative errors to report this month.

#### **New Business**

Ms. Rougeou stated there are no new employees to introduce this month.

#### **Adjournment**

With no other business to discuss the meeting adjourned at 2:55 p.m.



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Cindy Rougeou, Executive Director