

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

March 21, 2019

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, March 21, 2019, in the fourth floor conference room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Committee Chair, called the meeting to order at 1:34 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Mr. Rick McGimsey, Designee – Commissioner of Administration; Ms. Amy Mathews, Designee – Louisiana State Treasurer; Ms. Barbara McManus; Ms. Lori Pierce; Ms. Lorry Trotter

Members absent: Ms. Shannon Templet; Senator Barrow Peacock; Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Vicari Grant, Executive Counsel; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary; Investment Staff: Mr. Darren Fournierat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe, and Mr. Jacques Brousseau

Also Present: Mr. Tyler Bosworth, House Retirement Committee

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

REGULAR BUSINESS

The committee considered the minutes of the February 21, 2019, Investment Committee meeting. **Judge Kleinpeter moved, seconded by Ms. Trotter, to approve the minutes of the February 21, 2019, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Monthly Performance Review

Mr. Beale reviewed performance for February. He stated that nearly all asset classes had positive returns for the month of February, resulting in a Total Plan return of 1.6% for the month. He stated that as of February 28, 2019, the Total Plan return was 0.7% Fiscal Year-to-Date.

Mr. Beale announced that the City of London Investment Group (CLIG) informed NEPC and staff that CLIG's Chief Executive Officer, Mr. Barry Olliff, will retire as of December 31, 2019, as planned for some time now. NEPC recommends no action on the matter.

OTHER BUSINESS

With no other business brought before the committee the meeting adjourned at 2:00 p.m.