

**Louisiana State Employees' Retirement System
Management Committee Meeting
March 21, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, March 21, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, Committee Chair, called the meeting to order at 2:21 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Rick McGimsey (designee of the Commissioner), Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Lorry Trotter

Members Absent: Ms. Shannon Templet, Senator Barrow Peacock, and Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Mr. Jacob Trosclair, Retirement Benefits Analyst; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary.

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present.

Public Comment

Ms. McManus called for public comment. No public comments were made.

Regular Business

Ms. McManus called for approval of the February 21, 2019 Management Committee minutes. **Mr. Bickham moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Judge Kleinpeter moved, seconded by Mr. Bickham, to approve the March 2019 Retirement Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant announced that she attended and spoke at the NAPPA Winter Conference and she has been invited back to speak at the NAPPA Summer Conference.

New Business

Ms. LeBlanc presented the annual Board Governance Report. She explained that policies require review every three years. The policies for review this year are the Charter for the Executive Director (Board Governance 3.0), Board Education and Travel (Board Governance 4.0), and Audit Committee Charter (Board Governance 6.0).

Ms. LeBlanc had no recommended changes to the Charter for the Executive Director.

Ms. LeBlanc recommended the following change to the Board Education and Travel policy:

- On page 131, under "D. Trustee Travel" change the Revised Statute number R.S. 42:1123(41) to R.S. 42:1115.1

Ms. LeBlanc stated that Mr. Babin, Audit Director, is reviewing the Audit Committee Charter and will provide a report at the June 2019 Audit Committee meeting.

Judge Kleinpeter moved, seconded by Ms. Lansing, to recommend that the Board approve the Annual Board Governance Report, with the recommended change as presented. With no objection or discussion, the motion carried.

Mr. Trosclair presented the Annual Disability Report.

Mr. Babin reviewed the annual Conflict of Interest Report.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She reminded the board that their Personal Financial Disclosure Statements are due to the Ethics Board by May 15, 2019. Ms. LeBlanc also stated she will be attending the RSEA meetings in Thibodaux, New Orleans and the North Shore.

Ms. Rougeou reviewed the Executive Director's comments. Ms. Rougeou showed a KPLC news clip of an interview she gave at the Lake Charles RSEA Meeting. She also showed a picture of Ms. McManus receiving an award for "Retiree of the Year" at the Lake Charles RSEA Meeting.

Other Business

Ms. Pierce moved, seconded by Judge Kleinpeter, to recommend the Board approve travel for those interested in attending the 2019 Institutional Investor Forum on April 10-13, 2019, in New Orleans, LA, and the NCPERS Conference in Austin, TX, May 19-22, 2019. With no objection or discussion, the motion carried.

Adjournment

The meeting adjourned at 2:47 p.m.