

LASERS Benefits Louisiana.

Louisiana State Employees'
Retirement System



Board Book

**NOTICE AND AGENDA
Investment Committee Meeting
Thursday, May 16, 2019
1:00 pm**

The Investment Committee will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

IV. REGULAR BUSINESS

1. Approval of the minutes of the April 25, 2019, meeting of the Investment Committee
(Action Item)

Beverly Hodges, Chair

V. NEW BUSINESS

1. Private Market Finalist Interview

a. Altas Partners

Andrew Sheiner, Managing Partner

2. Discussion of Private Markets **(Action Item)**

Laney Sanders, CFA, CAIA – Assistant Chief Investment Officer

Melissa Mendenhall - Director of Private Equity Research, NEPC LLC

3. Annual Optional Retirement Plan/Self-Directed DROP Review

Tim Fitzgerald, CAIA – Senior Consultant, NEPC LLC

Laney Sanders, CFA, CAIA – Assistant Chief Investment Officer

Marybeth Daubenspeck – Vice President – Government Markets, Empower

4. 1st Quarter 2019 Performance Review

Bobby Beale, CFA, CAIA – Chief Investment Officer

VI. OTHER BUSINESS

VII. ADJOURNMENT

The following managers are on the Blackout List:

Altas Partners

NOTE: If special accommodations are needed please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

April 25, 2019

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, April 25, 2019, in the fourth floor conference room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Committee Chair, called the meeting to order at 1:01 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews, Designee – Louisiana State Treasurer; Ms. Barbara McManus; Ms. Lorry Trotter; Ms. Shannon Templet

Members absent: Ms. Lori Pierce; Jay Dardenne, Commissioner of Administration; Senator Barrow Peacock; Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Vicari Grant, Executive Counsel; Ms. Beth Labello, recording secretary; Investment Staff: Mr. Darren Fournier, Ms. Celeste Funderburk, Ms. Alisa Lacombe, and Mr. Jacques Brousseau; Mr. Reeves Pearce

Also Present: Mr. David Barnes, NEPC

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

REGULAR BUSINESS

The committee considered the minutes of the March 21, 2019, Investment Committee meeting. **Judge Kleinpeter moved, seconded by Ms. Trotter, to**

approve the minutes of the March 21, 2019, Investment Committee meeting. With no further discussion, and no objections, the motion carried.

NEW BUSINESS

Emerging Markets Portfolio Review:

- Mr. Mark Dwyer - Chief Investment Officer and Mr. Todd Fawaz – Head of US Marketing appeared for City of London Investment Management Company Limited
- Ms. Meg Reynolds – Principal and Portfolio Manager and Mr. Chris Pickul – Relationship Manager appeared for Westwood Global Investments, LLC

Emerging Markets Contract Discussion

Mr. Pearce and Mr. Barnes advised the committee that the emerging market contracts for City of London and Westwood Global expire in August 2019 and October 2019 respectively. Mr. Barnes reviewed the performance of both managers and stated that NEPC recommends extending both contracts. **Ms. McManus moved, seconded by Mr. Bickham, to extend the Emerging Markets Equity contracts for City of London Investment Management Company Limited and Westwood Global Investments, LLC for another five years. With no further discussion, and no objections, the motion carried.**

Monthly Performance Review

Mr. Beale reviewed performance for March. He stated that the Total Plan return was 0.4% for the month, and 1.2% Fiscal Year-to-Date.

OTHER BUSINESS

Mr. Pearce advised the committee that Atlas Partners will be making a presentation at the Investment Committee Meeting in May.

With no other business brought before the committee, the meeting adjourned at 2:35 p.m.

LASERS INVESTMENT COMMITTEE

PROPOSED 2019 AGENDA ITEMS

JANUARY 23 & 24

Trustee Workshop
Monthly/YE 2018 Performance Review
Trustee Education
Actuarial Science
Laws, Rules and Regulations
Investment
Management Committee/Regular Board Meeting

FEBRUARY 21

4th Quarter 2018 Performance Review
Investment Guidelines Discussion and Recommendation

MARCH 21

Monthly Performance Review

APRIL 25 (*Legislative Session convenes 4/8*)

Monthly Performance Review
Emerging Markets Portfolio Reviews/Contract Discussion

MAY 16

1st Quarter 2019 Performance Review
[Annual Optional Retirement Plan/Self-Directed DROP Review](#)

JUNE 27 (*Legislative Session adjourns 6/8*)

Monthly Performance Review
[Annual Custodian Review](#)
[Annual Consultant Review](#)

JULY 25

Fiscal Year End Performance Review
[Asset Allocation Review](#)

AUGUST 22

2nd Quarter 2019 Performance Review
Investment Grade Fixed Income Portfolio Reviews/Contract Discussion

SEPTEMBER 26

Monthly Performance Review

OCTOBER 24

Monthly Performance Review
Internal Funds Portfolio Review
Annual Trading Report
Annual Proxy Report

NOVEMBER 21

3rd Quarter 2019 Performance Review

DECEMBER 12

Monthly Performance Review
Investment Division Annual Report

*All agenda items are subject to change

BOLD items require a quorum

NOTICE AND AGENDA
Legislative Committee Meeting
Thursday, May 16, 2019
Immediately following Investment Committee

The Legislative Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the April 25, 2019, meeting of the Legislative Committee
(Action Item)
William Kleinpeter, Legislative Committee Chair

V. NEW BUSINESS

1. 2019 Regular Legislative Session **(Action Item)**
Maris LeBlanc, Deputy Director and Chief Operating Officer
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Legislative Committee Meeting
April 25, 2019**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, April 25, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Chair of the Committee, called the meeting to order at 2:39 p.m. Roll was called by Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Amy Mathews (designee of the Treasurer); Ms. Barbara McManus, Ms. Shannon Templet, Ms. Lorry Trotter, Ms. Janice Lansing, Judge William Kleinpeter,

Members absent: Ms. Lori Pierce, Commissioner Jay Dardenne, Senator Barrow Peacock and Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand; Public Information Director; Mr. Steve Stark, Deputy General Counsel, Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Mr. Trey Roche, Statewide Program Manager; Ryan Babin, Audit Director; Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business.

Public Comment

Judge Kleinpeter called for public comment. There were no public comments.

Regular Business

Judge Kleinpeter called for approval of the minutes of the March 21, 2019 Legislative Committee meeting. **Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. LeBlanc gave a status update on the bills being tracked this session.

HB 29 (R. Johnson), which would remove the increase in insurance premiums for Hazardous Duty Services Plan (Haz Plan) members who transfer service and retire with an unreduced benefit, was reported favorably by the House Retirement Committee.

SB 9 (Peterson) which deals with employees of the Regional Transit Authority (RTA) was reported favorably by the Senate Retirement Committee.

SB 14 (Peacock) regarding term limits for retirement system boards of trustees was voluntarily deferred in the Senate Retirement Committee.

SB 15 (Long), which changes the qualifications for eligibility in the Hazardous Duty Services Plan (HAZ Plan) for firefighters employed by the Department of Agriculture and Forestry, was reported favorably by the Senate Retirement Committee and passed the Senate Floor.

HCR 20 (Jones) and **SCR 34 (Mizell)** each memorialize Congress to consider eliminating the Windfall Elimination Provision (WEP) and the Government Pension Offset (GPO) Social Security benefit reductions. HCR 20 has passed the House Floor and SCR 34 has passed the Senate Floor.

Ms. LeBlanc explained that the Legislative Chair had authorized support of HCR 20 and she asked for a vote to affirm that position, and also for a vote to support SCR 34.

Ms. Hodges moved, seconded by Ms. Burton, to recommend that the Board affirm support of House Concurrent Resolution 20 and support Senate Concurrent Resolution House 34. With no objection or discussion, the motion passed.

The committee discussed the effects that the WEP and the GPO may have on LASERS members.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 2:51 p.m.

Impacts LASERS

HB 28 – Ivey

Position Taken: Oppose

Systems Impacted: State Systems

Creates a new Hybrid Plan for employees hired on or after July 1, 2020, and eligible for membership in LASERS, the Teachers' Retirement System, the School Employees' Retirement System, and the State Police Retirement System. The Hybrid Plan would have a defined benefit (DB) and a defined contribution (DC) component. For LASERS members, the following are elements of the plan:

- Employee contribution rate would be variable
 - Employees would share the cost of any unfunded accrued liability of their plan
 - Accrual rate for rank-and-file members would be 1% in the DB portion of the plan; Hazardous Duty Services Plan (HAZ Plan) members would have a 1.33% accrual rate
 - Employees would have a separate account for the DC portion of the plan with a third-party provider; rank-and-file members would receive a 10% credit each month; HAZ Plan members 12%
 - COLAs on first \$50,000 of benefit would be payable in odd-numbered years: 2% or the CPI-U for the South, whichever is lower.
 - Retirement eligibility for rank-and-file would be 5 years of service at age 65 or 20 years of service at age 55, actuarially reduced; HAZ Plan members eligibility would be 12 years of service at age 57 or 20 years at any age, actuarially reduced
 - Members terminating with less than 5 years of service only receive employee contributions; members terminating with more than 5 years required to leave funds in DC plan until reaching retirement age
 - At least 75% of DC account balance must be annuitized upon retirement
- House Retirement – Voluntarily deferred by author

HB 29 – Johnson

Position Taken: Neutral

Systems Impacted: LASERS

Removes the increase in insurance premiums for Hazardous Duty Services Plan (Haz Plan) members who transfer service and retire with an unreduced benefit.

- House Retirement – Reported Favorably
- House Floor – Recommitted to House Appropriations
- House Appropriations

HB 392 – Henry

Position Taken:

Systems Impacted: LASERS and TRSL

Supplemental appropriations – appropriates \$9,478,184 to LASERS to be applied to the IUAL.

- House Appropriations – Reported favorably with amendments

SB 9 – Peterson **Position Taken: Neutral****Systems Impacted: LASERS**

Employees of the Regional Transit Authority (RTA) hired on or after July 1, 2019, shall not be members of LASERS. Employees currently enrolled in LASERS retain their membership. The LASERS actuary shall determine the portion of the LASERS unfunded accrued liability (UAL) attributable to the RTA as of June 30, 2019. That portion of the UAL shall be amortized over ten years and paid to LASERS by the RTA in equal monthly installments.

- Senate Retirement – Reported Favorably
- Senate Floor

SB 14 – Peacock**Position Taken: Neutral****Systems Impacted: State and Statewide**

Provides for term limits for retirement system boards of trustees. Trustees would be limited to 12 consecutive years of service, unless limits otherwise apply.

Trustees for LASERS are already subject to a limit of three consecutive four-year terms.

- Senate Retirement

SB 15 – Long**Position Taken: Neutral****Systems Impacted: LASERS**

Changes the qualifications for eligibility in the Hazardous Duty Services Plan (HAZ Plan) for firefighters employed by the Department of Agriculture and Forestry. Firefighters must be trained as wildland firefighters, as provided in R.S. 3:4276(9), to qualify for membership in the HAZ Plan.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:37/N:0)
- House Retirement – Reported Favorably
- House Floor

Of Interest to LASERS**HCR 20 – Jones****Position Taken: Support**

Memorializes congress to consider eliminating the Windfall Elimination Provision (WEP) and the Government Pension Offset (GPO) Social Security benefit reductions.

- House Floor – Passed
- Senate Retirement– Reported Favorably
- Senate Floor – Passed (Y:35/N:0)
- Enrolled

SCR 34 – Mizell**Position Taken: Support**

Memorializes congress to consider eliminating the Windfall Elimination Provision (WEP) and the Government Pension Offset (GPO) Social Security benefit reductions.

- Senate Floor – Passed (Y:37/N:0)
- House Floor – Passed
- Enrolled

NOTICE AND AGENDA
Management Committee Meeting
Thursday, May 16, 2019
Immediately following Legislative Committee

The Management Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the April 25, 2019, Management Committee Meeting (**Action Item**)

Barbara McManus, Management Committee Chair

2. **Executive Session**

Review of the May 2019 Disability Retirement Report (**Action Item**)

Carlos Jones, Retirement Benefits Supervisor

3. Executive Counsel's Report

Steve Stark, Deputy General Counsel

V. NEW BUSINESS

1. Review and Approval of Alternate Physicians to the State Medical Board (**Action Item**)

Carlos Jones, Retirement Benefits Supervisor

2. Chief Administrative Officer's Comments

- a. Monthly Operating Budget Report

- b. Monthly Pension Administrative Report

Trey Boudreaux, Chief Administrative Officer

3. Deputy Director & Chief Operating Officer's Comments

Maris LeBlanc, Deputy Director & Chief Operating Officer

4. Executive Director's Comments
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Management Committee Meeting
April 25, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, April 25, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, Committee Chair, called the meeting to order at 2:54 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Ms. Shannon Templet, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Lorry Trotter

Members Absent: Ms. Lori Pierce, Commissioner Jay Dardenne, Senator Barrow Peacock, and Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary.

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. McManus called for public comment. No public comments were made.

Regular Business

Ms. McManus called for approval of the March 21, 2019 Management Committee minutes.

Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant discussed a letter that was sent by a member to Governor John Bel Edwards, LASERS staff, and the LASERS Board of Trustees. The letter questioned the disability process, specifically the eligibility requirements. Ms. Grant explained that Louisiana Law does not allow for what the member was requesting and stated that she responded to the member via a letter to inform her of this. Ms. Grant stated she will supply a copy of her response to the Board of Trustees.

Ms. Hodges asked staff to look into possibly drafting legislation for a future legislative session which would provide other options for members in similar situations.

New Business

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She reminded the board that their Personal Financial Disclosure Statements are due to the Ethics Board by May 15, 2019.

Ms. Rougeou reviewed the Executive Director's comments. She notified the Board that she will be out of the office on May 2-3, 2019.

Ms. Templet moved, seconded by Ms. Trotter, to approve the April 2019 Retirement Disability Report. With no objection or discussion, the motion carried.

The Committee met with System Actuary Shelley Johnson.

Other Business

There was no further business to discuss

Other Business

The meeting adjourned at 3:46 p.m.

Appointment of Physicians as Alternates to the State Medical Disability Board for Annual Attending Physician Statement Certifications

ANESTHESIOLOGY

FREDERICK	BOWERS	BATON ROUGE	LA
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FAMILY MEDICINE

MICHEL	HIRSCH	DONALDSONVILLE	LA
TARISHA	MIXON	BATON ROUGE	LA
MARK	LEFLER	HOT SPRINGS	AR
LEIGH-ANN	NACCARI	BATON ROUGE	LA
DARSHAN	PATEL	MONROE	LA

GENERAL PRACTICE

ROY	SAGUIGUIT	COVINGTON	LA
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INTERNAL MEDICINE

JENNIFER	HART	NEW ORLEANS	LA
THOMAS	MORRIS	RUSTON	LA
TASHAWN	MUSTIFUL	INDEPENDENCE	LA
MARGARET	WINKLER	HAMMOND	LA

NEPHROLOGY

AHAD	LODHI	LAKE CHARLES	LA
JON	OLSON	BATON ROUGE	LA
DAVID	WEIR	LAFAYETTE	LA

ONCOLOGY

LAUREN	ZATARAIN	BATON ROUGE	LA
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ORTHOPEDICS

POWELL	AUER	SHREVEPORT	LA
JOHN	DELAPP	LEESVILLE	LA
SCOTT	PETRIE	GONZALES	LA

PHYSICAL MEDICINE & REHABILITATION

JUSTIN	LUNDGREN	METAIRE	LA
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PSYCHIATRY

HERBERT	LEBOURGEOIS	BATON ROUGE	LA
PHYLLIS	WALLO	NEW ORLEANS	LA

PULMONOLOGY

DAVID	CRESSY JR.	COVINGTON	LA
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May 2019 Management Committee Meeting Chief Administrative Officer's Comments

Fiscal Division

- Members who receive paper checks might notice that the paper their June retirement check is printed on looks a little different. If you recall in February we began working with our check stock vendor to increase the security on our checks in order to reduce the likelihood of fraudulent checks. LASERS new checks have the following added security features:
 - A padlock icon at bottom of check on the face of the form indicates check meets industry standards and that security guidelines listed on the backer
 - Horizontal lines on backer (helps deter cut & pasting)
 - A pantograph on the face of the check with Void on 1 side (with No knock outs) current knock outs on checks makes copying easy
 - Listed the color of the check in the warning band
 - Added a micro print border (helps deter copying)
 - Changed to a prismatic 2 color check where the colors change, which deters copying as well
 - Heat Sensitive Thermochromic Icon: Red dot disappears when subject to heat or touch
- Payee Name Verification has been added to LASERS positive pay file. Now positive pay will match check numbers, amount, and payee name to the positive pay file.
- Please note the June 2019 benefit payments will have an effective date of Saturday, June 1, 2019; however, financial institutions may not make the funds available until the next business day, June 3rd due to June 1st being a Saturday.
- LASERS books will close for FYE 2018/2019 on July 15th. Please remit all travel forms to Beth Labello prior to Friday, July 12th for expenses that occurred between July 1, 2018 and June 30, 2019.
- The entrance conference for this year's external audit is being scheduled for early June. Postlethwaite & Netterville will begin their audit of LASERS financial statements on June 17th with interim fieldwork. Final fieldwork is scheduled to begin August 5th.
- Approximately 229 Disability Retirees failed to submit their annual Disability Earned Income Statements and/or supporting documentation by the May 1 deadline. These retirees will have their benefit suspended for the June 1 monthly payroll. Retirees who have their benefit suspended can have their benefit reinstated, but not retroactively by submitting the required information prior to December 31.

Information Technology Division

- The Optimus Project (Phase 3) is nearing completion.
- The Optimus team recently completed a core FileNet software upgrade to the Optimus ECM system.
- The LASERS Mobile App for Optimus is nearing completion.
- Design and testing of the "My LASERS" Member portal continues.

- New features of the “My LASERS” portal will include E-Forms, Notifications & the ability to upload documents.
- The Office 365 project is moving along nicely. Most of the technical prep work is complete.
- There were no notable or unusual Data Security incidents for April 2019.
- The April Cybersecurity Newsletter discussed LASERS breach attempt statistics and was distributed to the entire LASERS staff.
- IT hosted a “Lunch & Learn” meeting for LASERS Supervisors discussing Cyber-Security Best Practices for Supervisors and their Employees.
- Work on a detailed Data Security Incident Response Plan is ongoing.
- IT is actively searching for an IT Programmer/Analyst I. Applicants are being reviewed now.
- The IT Service Desk reports an on-time delivery of IT services of 99.33% of SLA for April 2019.



LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

8401 United Plaza Blvd. • Baton Rouge, LA 70809

Mail: P.O. Box 44213 • Baton Rouge, LA 70804-4213

Phone: (toll-free) 1.800.256.3000 • (local) 225.922.0600

Fiscal Division

OPERATING BUDGET REPORT

April 30, 2019

(Unaudited)

Category	2017-2018 Actual	2018-2019 Budget	Monthly Expenses	2018-2019 YTD Actual	Remaining Balance	2018-19 % of Budget	2017-18 % of Actual
Personnel	\$ 14,325,192	\$ 15,477,700	\$ 1,120,916	\$ 11,903,691	\$ 3,574,009	77%	76%
Travel Expenses	145,567	182,500	6,364	143,358	39,142	79%	61%
Operating Services	2,683,499	3,098,100	64,739	2,516,575	581,525	81%	74%
Professional Services	753,264	754,000	31,574	317,359	436,641	42%	45%
Acquisitions	219,754	203,000	46,864	99,986	103,014	49%	46%
TOTAL	18,127,276	19,715,300	1,270,457	14,980,969	4,734,331	76%	74%
Investment Fees	32,210,782	33,500,000	2,836,000	27,085,649	6,414,351	81%	81%
GRAND TOTAL	\$ 50,338,058	\$ 53,215,300	\$ 4,106,457	\$ 42,066,618	\$ 11,148,682	79%	78%

CAPITAL OUTLAY BUDGET REPORT

April 30, 2019

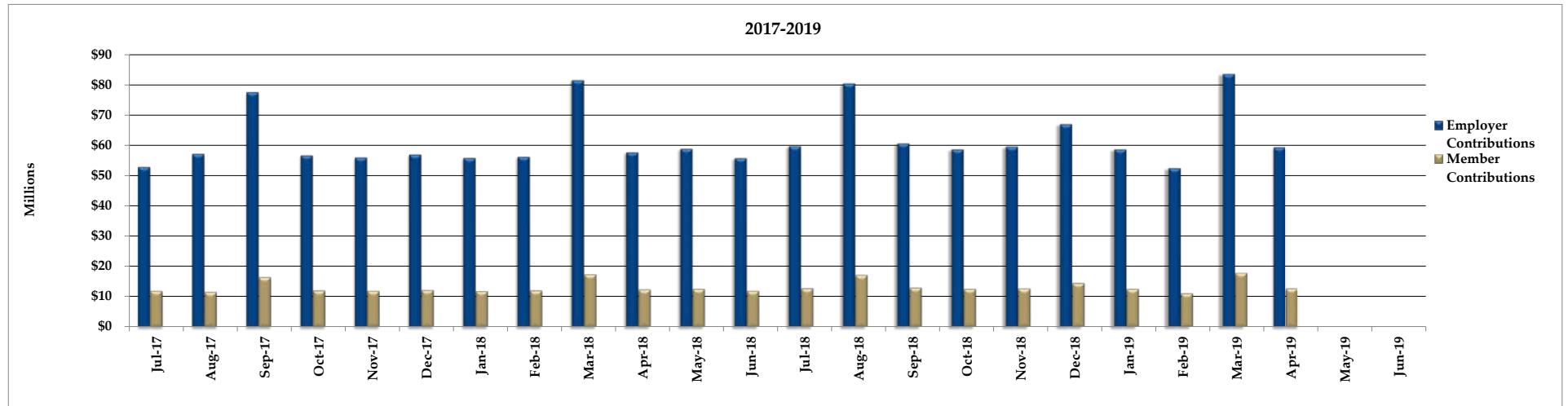
(Unaudited)

Category	Total Project Budget	2014-2018 LTD Actual	2018-2019 YTD Actual	Total Project Expenses	Remaining Balance	% of Budget Used
Operating Services	\$ 106,440	\$ -	\$ 104,931	\$ 104,931	\$ 1,509	99%
Professional Services	4,711,368	3,299,004	\$ 415,840	3,714,844	996,524	79%
Acquisitions	725,281	658,196	12,494	670,690	54,591	92%
GRAND TOTAL	\$ 5,543,089	\$ 3,957,200	\$ 533,265	\$ 4,490,465	\$ 1,052,624	81%

Pension Contributions
Fiscal Years 2017-2018 and 2018-2019 thru April 30, 2019

FYE 2017-2018					FYE 2018-2019				
Month	Members	Employer Contributions	Member Contributions	Total	Month	Members	Employer Contributions	Member Contributions	Total
Jul-17	39,272	\$52,850,938	\$11,752,131	\$64,603,069	Jul-18	38,838	\$59,697,518	\$12,584,945	\$72,282,463
Aug-17	38,479	\$57,190,147	\$11,426,825	\$68,616,972	Aug-18	38,777	\$80,467,128	\$16,937,413	\$97,404,541
Sep-17	38,946	\$77,622,720	\$16,238,239	\$93,860,959	Sep-18	39,358	\$60,612,431	\$12,804,449	\$73,416,880
Oct-17	38,655	\$56,672,372	\$11,901,937	\$68,574,309	Oct-18	39,691	\$58,649,070	\$12,403,095	\$71,052,165
Nov-17	38,734	\$55,978,245	\$11,770,098	\$67,748,343	Nov-18	39,176	\$59,545,792	\$12,522,208	\$72,068,000
Dec-17	39,090	\$56,941,004	\$12,027,748	\$68,968,752	Dec-18	39,149	\$66,995,478	\$14,303,812	\$81,299,290
Jan-18	39,012	\$55,806,337	\$11,681,222	\$67,487,559	Jan-19	39,591	\$58,663,671	\$12,387,895	\$71,051,566
Feb-18	39,046	\$56,199,349	\$11,885,584	\$68,084,933	Feb-19	39,442	\$52,447,079	\$10,955,798	\$63,402,877
Mar-18	38,946	\$81,539,128	\$17,150,186	\$98,689,314	Mar-19	39,442	\$83,591,435	\$17,621,815	\$101,213,250
Apr-18	38,946	\$57,675,276	\$12,179,597	\$69,854,873	Apr-19	39,754 *	\$59,350,208	\$12,549,448	\$71,899,656
May-18	38,779	\$58,853,339	\$12,404,061	\$71,257,400	May-19				
Jun-18	39,293	\$55,744,687	\$11,772,080	\$67,516,767	Jun-19				

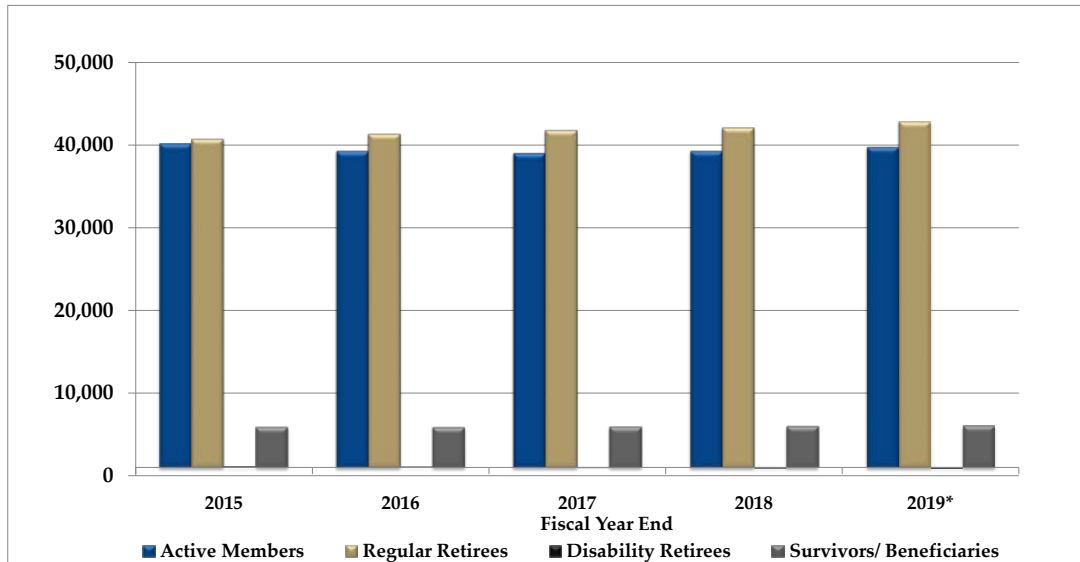
NOTE: Contributions based on estimates (April 2019 based on March 2019).



LASERS Membership
For Five Years as of April 30, 2019

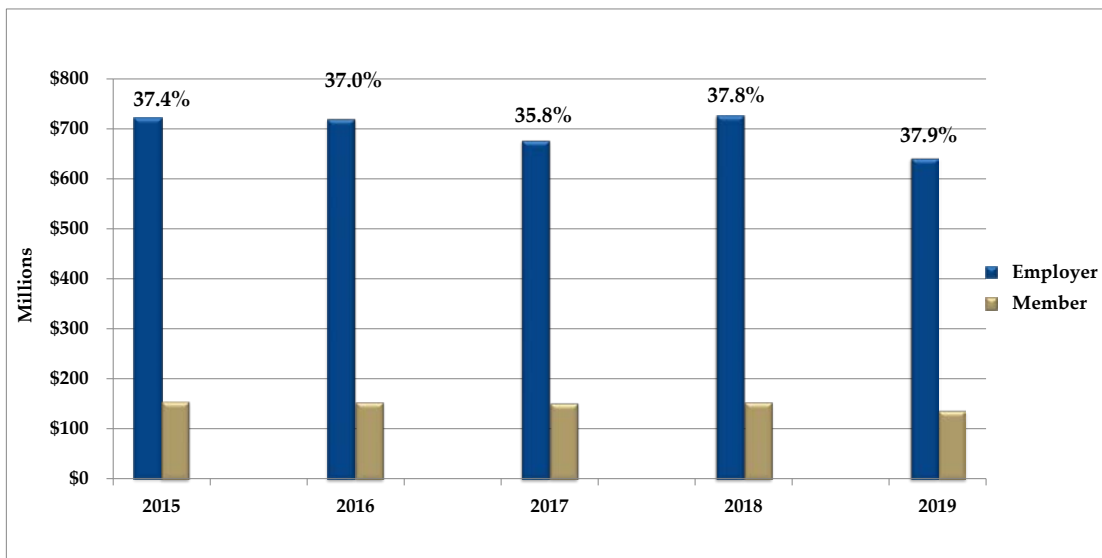
Fiscal Year	Active Members	Regular Retirees	Disability Retirees	Survivors/ Beneficiaries	Total Members**
2015	40,194	40,755	1,054	5,834	87,837
2016	39,284	41,356	1,043	5,802	87,485
2017	39,055	41,818	989	5,872	87,734
2018	39,293	42,136	930	5,940	88,299
2019*	39,754	42,854	912	6,015	89,535

Note: *Counts for FY2018 - FY2019 are an approx. not based on actuarial data. **Total Members does not include DROP, Terminated Vested/Non-Vested



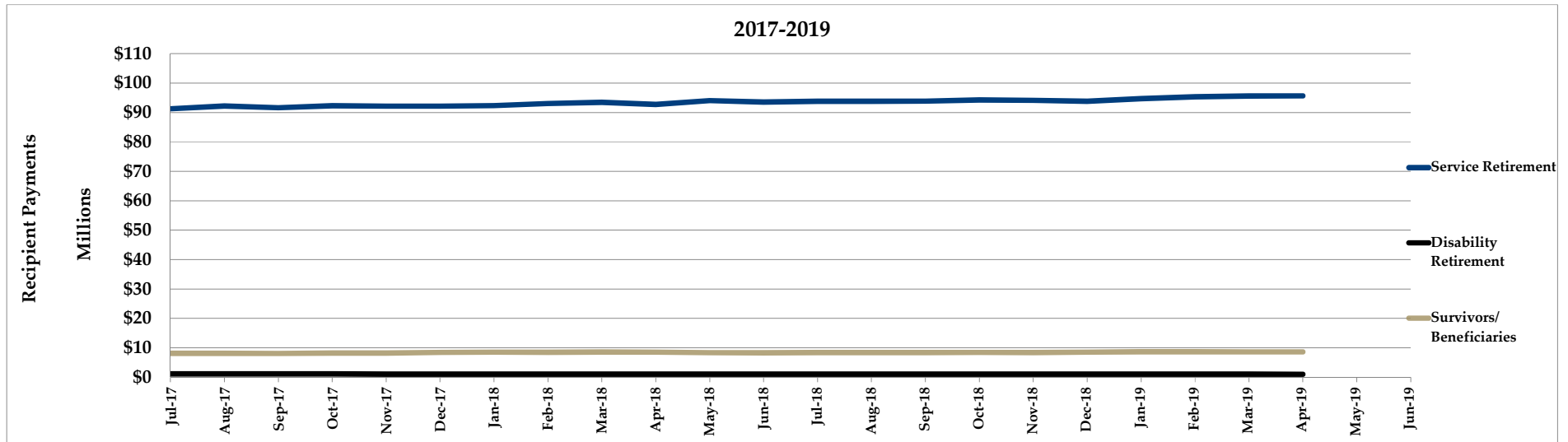
Pension Contributions
For Five Years as of April 30, 2019

	2015	2016	2017	2018	2019
Employer	\$722,137,361	\$718,606,512	\$675,583,750	\$725,802,871	\$640,019,810
Member	\$153,281,097	\$152,233,771	\$149,931,242	\$152,189,709	\$135,070,878
Total	\$875,418,458	\$870,840,283	\$825,514,992	\$877,992,580	\$775,090,688



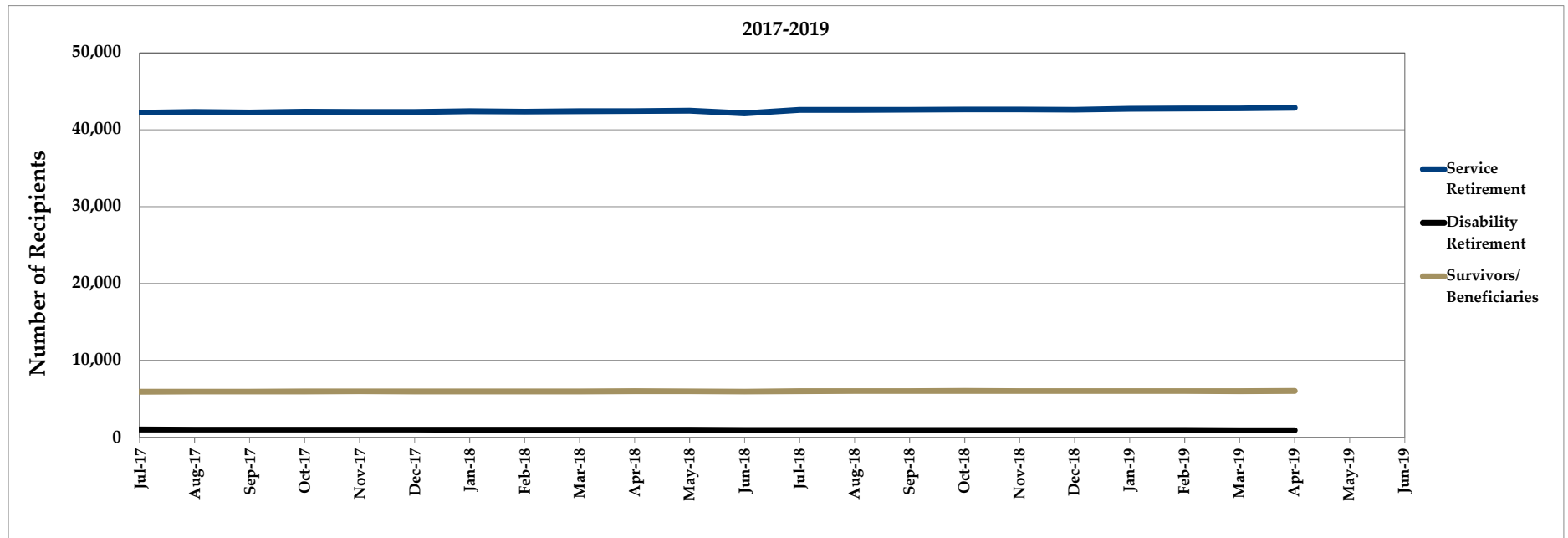
Service/Disability/Survivor/Beneficiary Payments
Fiscal Years 2017-2018 and 2018-2019 through April 30, 2019

FYE 2017-2018					FYE 2018-2019				
Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total	Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total
Jul-17	\$91,279,555	\$1,099,162	\$8,097,997	\$100,476,714	Jul-18	\$93,817,919	\$1,047,654	\$8,368,838	\$103,234,411
Aug-17	\$92,191,387	\$1,105,153	\$8,138,594	\$101,435,134	Aug-18	\$93,856,315	\$1,036,266	\$8,383,105	\$103,275,686
Sep-17	\$91,653,386	\$1,111,394	\$8,087,224	\$100,852,004	Sep-18	\$93,868,347	\$1,026,732	\$8,380,266	\$103,275,345
Oct-17	\$92,307,564	\$1,089,647	\$8,207,002	\$101,604,213	Oct-18	\$94,238,338	\$1,031,994	\$8,408,210	\$103,678,542
Nov-17	\$92,169,967	\$1,076,356	\$8,205,960	\$101,452,283	Nov-18	\$94,150,057	\$1,029,211	\$8,370,250	\$103,549,518
Dec-17	\$92,163,290	\$1,062,002	\$8,420,028	\$101,645,320	Dec-18	\$93,831,806	\$1,018,525	\$8,520,606	\$103,370,937
Jan-18	\$92,346,953	\$1,057,364	\$8,492,514	\$101,896,831	Jan-19	\$94,702,261	\$1,067,652	\$8,671,143	\$104,441,056
Feb-18	\$93,083,148	\$1,065,107	\$8,475,843	\$102,624,098	Feb-19	\$95,334,582	\$1,022,272	\$8,634,112	\$104,990,966
Mar-18	\$93,475,062	\$1,060,694	\$8,537,737	\$103,073,493	Mar-19	\$95,619,631	\$1,004,948	\$8,592,105	\$105,216,684
Apr-18	\$92,755,409	\$1,068,470	\$8,502,715	\$102,326,594	Apr-19	\$95,649,025	\$1,002,678	\$8,606,800	\$105,258,503
May-18	\$94,065,370	\$1,076,036	\$8,340,012	\$103,481,418	May-19				
Jun-18	\$93,550,687	\$1,026,686	\$8,314,847	\$102,892,220	Jun-19				



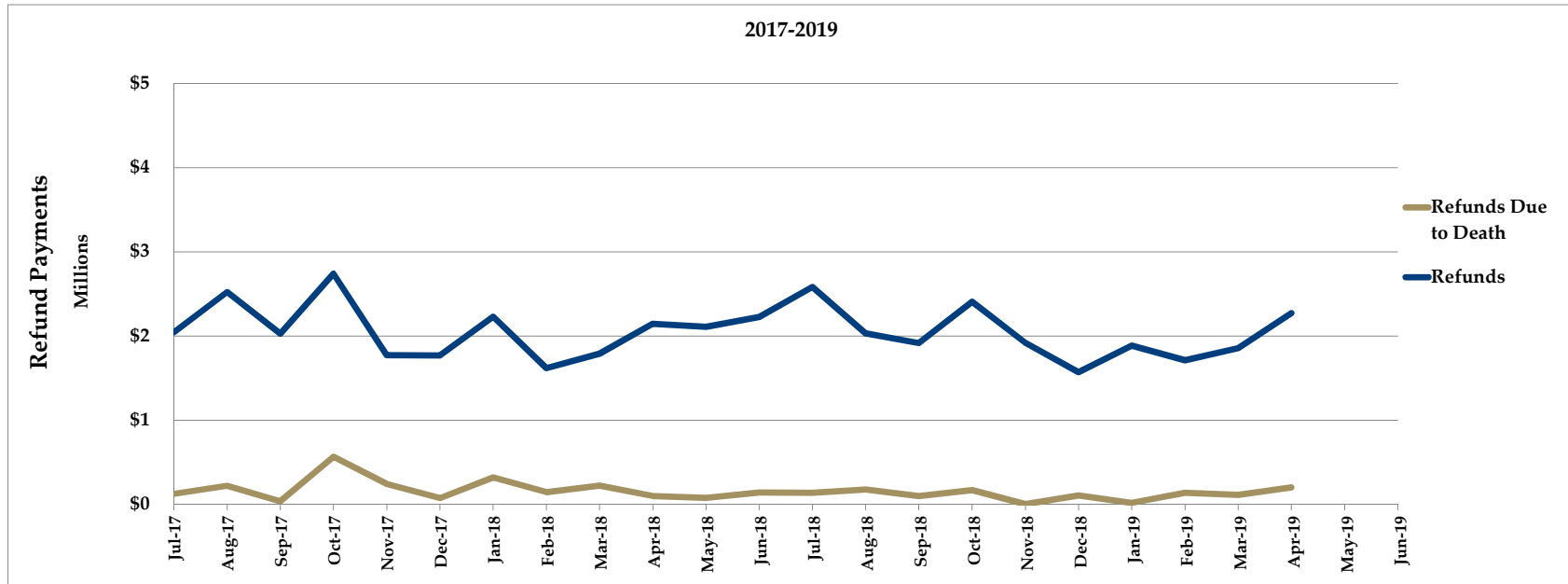
Service/Disability/Survivor/Beneficiary Recipients
Fiscal Years 2017-2018 and 2018-2019 through April 30, 2019

FYE 2017-2018					FYE 2018-2019				
Month	Service Retirement	Disability Retirement	Survivors/ Beneficiaries	Total	Month	Service Retirement	Disability Retirement	Survivors/ Beneficiaries	Total
Jul-17	42,220	996	5,924	49,140	Jul-18	42,586	941	5,985	49,512
Aug-17	42,309	993	5,930	49,232	Aug-18	42,585	943	5,995	49,523
Sep-17	42,256	992	5,927	49,175	Sep-18	42,609	935	5,997	49,541
Oct-17	42,343	984	5,958	49,285	Oct-18	42,642	941	6,013	49,596
Nov-17	42,338	980	5,960	49,278	Nov-18	42,640	937	6,001	49,578
Dec-17	42,316	982	5,952	49,250	Dec-18	42,612	936	6,004	49,552
Jan-18	42,419	972	5,958	49,349	Jan-19	42,736	927	5,998	49,661
Feb-18	42,368	972	5,958	49,298	Feb-19	42,770	927	5,998	49,695
Mar-18	42,412	971	5,957	49,340	Mar-19	42,783	917	5,992	49,692
Apr-18	42,432	964	5,991	49,387	Apr-19	42,854	912	6,015	49,781
May-18	42,487	963	5,974	49,424	May-19				
Jun-18	42,136	930	5,940	49,006	Jun-19				



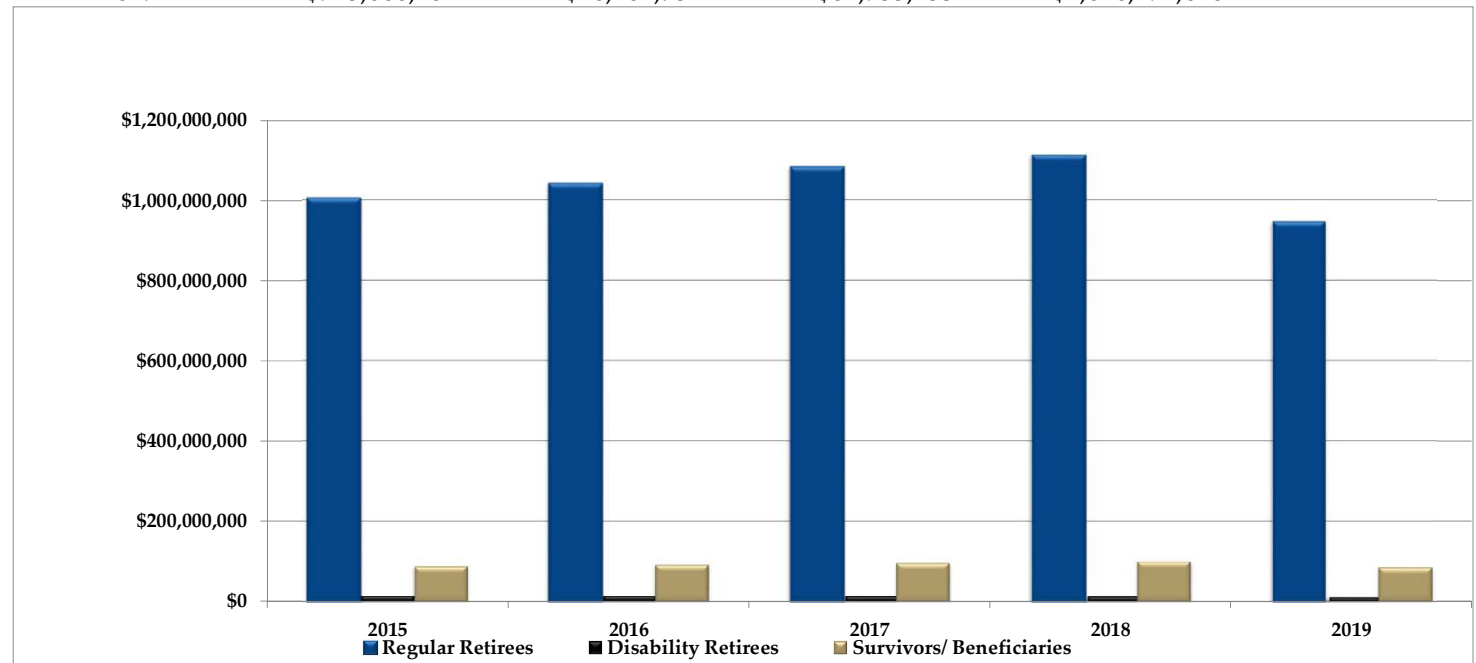
Refund Payments
Fiscal Years 2017-2018 and 2018-2019 through April 30, 2019

FYE 2017-2018 Refunds Due to				FYE 2018-2019 Refunds Due to			
Month	Refunds	Death	Total	Month	Refunds	Death	Total
Jul-17	\$2,043,984	\$125,498	\$2,169,482	Jul-18	\$2,581,102	\$137,294	\$2,718,396
Aug-17	\$2,522,497	\$220,322	\$2,742,819	Aug-18	\$2,031,015	\$176,107	\$2,207,122
Sep-17	\$2,026,246	\$37,901	\$2,064,147	Sep-18	\$1,916,834	\$98,733	\$2,015,567
Oct-17	\$2,741,399	\$565,739	\$3,307,138	Oct-18	\$2,409,001	\$169,761	\$2,578,762
Nov-17	\$1,773,712	\$242,881	\$2,016,593	Nov-18	\$1,920,568	\$3,330	\$1,923,898
Dec-17	\$1,769,280	\$74,981	\$1,844,261	Dec-18	\$1,570,374	\$106,023	\$1,676,397
Jan-18	\$2,228,790	\$319,348	\$2,548,138	Jan-19	\$1,885,826	\$18,227	\$1,904,053
Feb-18	\$1,618,624	\$146,936	\$1,765,560	Feb-19	\$1,712,708	\$137,754	\$1,850,462
Mar-18	\$1,790,284	\$222,413	\$2,012,697	Mar-19	\$1,856,241	\$114,140	\$1,970,381
Apr-18	\$2,146,241	\$101,018	\$2,247,259	Apr-19	\$2,272,103	\$202,644	\$2,474,747
May-18	\$2,111,088	\$78,387	\$2,189,475	May-19			
Jun-18	\$2,226,468	\$143,184	\$2,369,652	Jun-19			



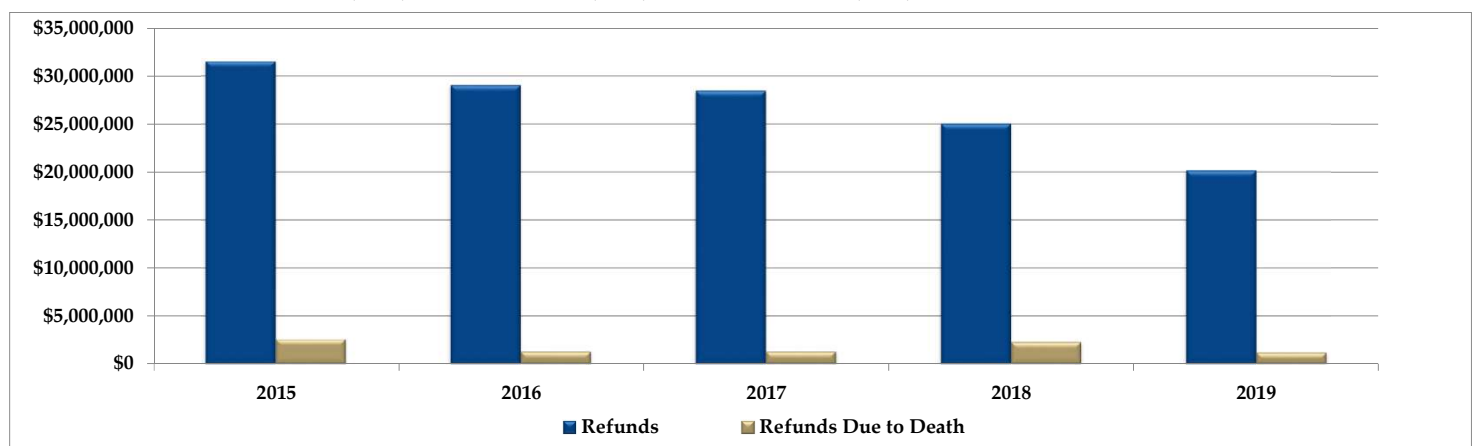
Benefit Payments for 5 years
For Five Years as of April 30, 2019

Fiscal Year	Regular Retirees	Disability Retirees	Survivors/ Beneficiaries	Total Payments
2015	\$1,004,232,296	\$14,537,716	\$87,434,136	\$1,106,204,148
2016	\$1,040,584,180	\$14,578,820	\$91,330,722	\$1,146,493,722
2017	\$1,082,137,367	\$13,651,348	\$95,582,244	\$1,191,370,959
2018	\$1,111,041,778	\$12,898,071	\$99,820,473	\$1,223,760,322
2019	\$945,068,281	\$10,287,932	\$84,935,435	\$1,040,291,648



Refund Payments for 5 years
For Five Years as of April 30, 2019

Fiscal Year	Refunds	Refunds Due to Death	Total Payments
2015	\$31,533,896	\$2,548,005	\$34,081,901
2016	\$29,026,584	\$1,270,829	\$30,297,413
2017	\$28,443,202	\$1,266,083	\$29,709,285
2018	\$25,031,640	\$2,245,581	\$27,277,221
2019	\$20,155,771	\$1,164,013	\$21,319,785





DROP and ORP Report
As of April 30, 2019

DROP	Current Month		Quarter Ending 03/31/2019		Quarter Ending 12/31/2018	
	Count	Balance	Count	Balance	Count	Balance
Traditional (At LASERS)						
Accruing HARP	5	\$536,437	5	\$519,123	5	\$467,182
Working After DROP	108	\$21,972,838	111	\$22,462,088	116	\$21,962,956
Retired After DROP	2,805	\$359,231,867	2,815	\$360,940,151	2,859	\$341,153,313
Retired-IBO	163	\$20,946,881	163	\$20,950,694	164	\$19,663,520
Total Traditional	3,155	\$402,688,023	3,155	\$404,872,056	3,144	\$383,246,973
Self-Directed						
Accruing (At LASERS)	1,332	\$65,151,390	1,344	\$66,056,265	1,332	\$65,285,539
Working After DROP, Retired & IBO (Empower)	7,301	\$576,194,778	7,307	\$573,639,506	7,305	\$569,397,314
Total Self-Directed	8,633	\$641,346,168	8,651	\$639,695,771	8,637	\$634,682,853
TOTALS	11,788	\$1,044,034,191	11,806	\$1,044,567,827	11,781	\$1,017,929,826
ORP						
Working & Inactive (Empower)	48	\$5,454,717	48	\$5,322,511	48	\$5,068,297



Board of Trustees
Benefit Payees Added During Period
04/01/2019 - 04/30/2019

Regular

Under Age 55 at Retirement	15
Age 55-59 at Retirement	34
Age 60+ at Retirement	93
Total	142
Minimum Benefit	\$61
Maximum Benefit	\$9,755
Minimum Age	42
Maximum Age	77
Minimum Years Service	5
Maximum Years Service	40
Average Age	61
Average Service	23
Average Gross Benefit	\$2,709

Disability

Total	3
Minimum Benefit	\$719
Maximum Benefit	\$1,384
Minimum Age	48
Maximum Age	59
Minimum Years Service	13
Maximum Years Service	16
Average Age	54
Average Service	14
Average Gross Benefit	\$991

Survivor

Total	6
Minimum Benefit	\$829
Maximum Benefit	\$3,992
Minimum Age	49
Maximum Age	60
Minimum Years Service	10
Maximum Years Service	24
Average Age	53
Average Service	16
Average Gross Benefit	\$1,674

Beneficiary

Total	27
Minimum Benefit	\$255
Maximum Benefit	\$4,766
Minimum Age	47
Maximum Age	86
Minimum Years Service	10
Maximum Years Service	44
Average Age	59
Average Service	24
Average Gross Benefit	\$1,850

Drop Accruals

Total	43
Average Age	56
Average Service	26
Average Gross Benefit	\$3,088

May 2019 Management Committee Meeting Deputy Director & Chief Operating Officer's Comments

Deputy Director

- Personal financial disclosure reports are due to the Board of Ethics by May 15.
- I participated in a teleconference meeting of the Coalition to Preserve Retirement Security and was re-elected Vice President.

Public Information Division

- 2019 Board of Trustees Election – Nominations opened March 1 and close July 9. To date, no nominations have been received.
- Legislative Session – Continuous updates are being made to the LASERS website and legislative information is being sent via Member Connection emails as needed.
- APPFA Conference New Orleans – PID worked with the Audit and Executive Divisions to create a video as part of Cindy's presentation.
- New Public Information Officer 2, Rachel Harvey, began work on May 13.
- Current PID Stats:
 - Website Pageviews: 62,290
 - Website Users: 18,371
 - Facebook Followers: 1,930
 - Twitter Followers: 626
 - YouTube Subscribers: 462
 - Paperless Beam Subs: 4,542
 - MINT Email Subscribers: 4,865
 - Member Connection Subs: 58,426

Member Services Division

- In an effort to provide members beginning their retirement preparation with clear guidelines and steps to reach their LASERS retirement goal, Member Services worked with the Public Information Division to gather and organize available resources under a new webpage, *Ready to Retire?*, on the LASERS website. Here, members can get started with clear steps on when to contact LASERS and when to contact their Human Resources office. Other resources, such as a retirement checklist, the Retirement Readiness Planner, and links to LASERS educational videos are also included. It also

emphasizes that members should be preparing well in advance of their retirement date and not make decisions and applications at the last minute.

- Recent comments from members:
 - *“Adrian [Ackermann] is very professional and kind. Did not rush and explained everything to me that I needed to know.”*
 - *“Jamie [Henry] was very helpful and was able to address all of my concerns. Retirement has been a great transition.”*

May 2019 Management Committee Meeting Executive Director's Comments

APPFA Conference

- I delivered the opening remarks to the Association of Public Pension Funds Auditors (APPFA) Conference on May 6th, in New Orleans.
- Our staff put together a video for the event.

Employee Appreciation Week

- Employee Appreciation Week is May 6th – 10th. We are hosting several events to show appreciation to our staff for the great job they do.

JLCB

- We are expecting to have our budget reviewed by the Joint Legislative Committee on the Budget on May 17th.

NASRA Conference

- The NASRA conference will take place August 3rd – 6th in Williamsburg, VA. The 7th is reserved for travel and NASRA is only serving a breakfast. No sessions will take place on that day.
- If interested in attending, please let Beth know.

B.R. Business Report Article

- Caitie Burkes' article about retirement appeared in the April 23rd – May 6th edition of Baton Rouge Business Report.
- A copy of the article has been emailed to the Trustees.
- Although the focus was on retirees helping their children and parents and the financial consequences of that circumstance, Ms. Burkes was able to provide some details specific to LASERS.

Memorial Day Holiday

- Our office will be closed on Monday, May 27th in observance of Memorial Day.

NAFCU Conference

- As Vice Chair of the LaCap Board, I will be attending the National Association of Federal Credit Unions conference June 19-21 in New Orleans.

Out of Office

- I will be out of the office June 7th.

NOTICE AND AGENDA
Board Meeting
Thursday, May 16, 2019
Immediately following Management Committee

The Board of Trustees will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the April 25, 2019 Board Meeting (**Action Item**)
Shannon Templet, Board Chair
2. Report and Recommendations of the Investment Committee (**Action Item**)
Beverly Hodges, Investment Committee Chair
3. Report and Recommendations of the Legislative Committee (**Action Item**)
William Kleinpeter, Legislative Committee Chair
4. Report and Recommendations of the Management Committee (**Action Item**)
Barbara McManus, Management Committee Chair
5. Acknowledgement of Receipt of Administrative Errors Report/Documentation (**Action Item**)
Steve Stark, Deputy General Counsel

V. NEW BUSINESS

1. LASERS New Employees
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Regular Board Meeting
April 25, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, April 25, 2019, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair, called the meeting to order at 3:49 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Ms. Shannon Templet, Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Lorry Trotter

Members Absent: Ms. Lori Pierce, Commissioner Jay Dardenne, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Beth Labello, recording secretary; other LASERS Staff: Mr. Ryan Babin, Mr. Dan Bowden, Ms. Tricia Gibbons, Mr. Artie Fillastre, Ms. Amanda Celestine

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the March 21, 2019 Board Meeting. **Judge Kleinpeter moved, seconded by Ms. Trotter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Investment Committee met on Thursday, April 25, 2019 and had the following item to report:

Ms. Hodges moved, seconded by Ms. McManus to extend the Emerging Markets Equity contracts for City of London Investment Management Company and Westwood Global Investments another five years. With no objection or discussion, the motion passed.

Judge Kleinpeter reported the Legislative Committee met on Thursday, April 25, 2019 and had the following item to report:

Judge Kleinpeter moved, seconded by Ms. Trotter, to affirm support of House Concurrent Resolution 20 and to support Senate Concurrent Resolution 34. With no objection or discussion, the motion passed.

Ms. McManus reported the Management Committee met on Thursday, April 25, 2019 and had the following item to report:

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the April 2019 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou stated there are no new employees to introduce this month.

Adjournment

With no other business to discuss the meeting adjourned at 3:53 p.m.



Cindy Rougeou, Executive Director

Administrative Error Report

May 16, 2019

Member's Name:	John Hurst
Agency:	LDH – Office of Behavioral Health
Reason for Administrative Error:	Incorrect Termination Date Changed from 3/31/2019 to 4/1/2019

Member's Name:	Richard Collins
Agency:	Civil Service
Reason for Administrative Error:	Incorrect Application Submitted Accepted Application for Retirement With Initial Benefit Option Received on 4/22/2019

Member's Name:	Emanuel Meylian
Agency:	Department of Transportation & Development
Reason for Administrative Error:	Incorrect Termination Date Changed from 3/28/2019 to 4/1/2019

Member's Name:	Byron Bostick
Agency:	LDH – Central Louisiana Human Services District
Reason for Administrative Error:	Incorrect DROP Participation Dates Allowed Member to Participate for the Maximum Months Available

Member's Name:	Penny Poche
Agency:	La Department of Public Safety & Corrections
Reason for Administrative Error:	Incorrectly Enrolled in Hazardous Duty Plan Allowed Member to Remain in the Regular Plan

Member's Name:	Kimbra Lamonte
Agency:	Department of Education
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A

Member's Name:	Rachel Sharp
Agency:	Workforce Training and Support
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A



Louisiana State Employees'
Retirement System

Date: April 23, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect Termination Date

Member Information:

Name: John Hurst

SSN: xxx-xx-3988

This request for administrative error is for an employee with LDH – Office of Behavioral Health (00096). We received an application for retirement on 12/26/2018 listing an incorrect termination date of 3/31/2019.

The agency has requested that the member be allowed to retire using a termination date of 4/1/2019 and a retirement date of 4/2/2019 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant


☒ Agree ☐ Disagree
4/25/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
4/29/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
4-26-19
date

LASERS Benefits Louisiana.

John Bel Edwards
GOVERNOR



Rebekah E. Gee MD, MPH
SECRETARY

State of Louisiana
Department of Health and Hospitals
Office of Behavioral Health

April 12, 2019

To Whom It May Concern:

The agency received retirement documents for Mr. John Hurst (**3988) with the intended termination date of March 31, 2019, but the employee worked past this date and his term date was processed as April 1, 2019. This Administrative Error Letter is being submitted, requesting Mr. Hurst's retirement date be changed to April 2, 2019, due to agency error.

Respectfully,

A handwritten signature in cursive script, appearing to read "J. Caine".

Jacqueline Caine
Human Resources Supervisor
Eastern LA Mental Health System
PO Box 498
Jackson, LA 70748
Phone: 225-634-0655
Fax: 226-634-0576



Louisiana State Employees'
Retirement System

Date: April 23, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect Application Submitted

Member Information:

Name: Richard Collins SSN: xxx-xx-2939

This request for administrative error is for an employee with Civil Service (00034). On 1/22/2019, we received Form 6-01, Application for Retirement. The preliminary calculation was completed on 3/15/2019. On 4/22/2019, we received Form 6-01A, Application for Retirement with Initial Benefit Option (IBO), along with an administrative error letter stating the agency failed to discuss all of the member's retirement options prior to submitting the application.

The agency has requested that the member be allowed to retire with an IBO since the incorrect application was submitted due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

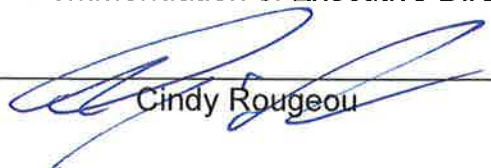
☒ Agree ☐ Disagree
4-25-19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
4/29/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
4-26-19
date

LASERS Benefits Louisiana.



Byron P. Decoteau, Jr., Director

Post Office Box 94111
Baton Rouge, LA 70804-9111
225.342.8274

scsinfo@la.gov
civilservice.la.gov

April 9, 2019

RE: RICHARD COLLINS; DOB: 03/02/1954; SSN: XXX-XX-2939

To Whom It May Concern:

Richard Collins retired from Ethics Administration on 3/1/2019. Mr. Collins submitted an application for regular retirement but actually wished to receive a lump sum IBO payment with a reduced retirement benefit. The application for IBO was not submitted until after his retirement date had passed. When we completed the agency certification on the original application we failed to discuss all of the member's options. Without the approval of this administrative error Mr. Collins will not be allowed to receive a lump sum payment.

Please accept this letter as an official request to reconsider Mr. Collins' original retirement selection and allow him to retire with the IBO option. State Civil Service is willing to work with Mr. Collins and LASERS to ensure that all of the correct paperwork is processed.

Enclosed is LASERS Form 6-1A.

Please let me know if you require additional information.

Sincerely,

Kaya Lambert
Human Resources Director
(225) 342-6205
kaya.lambert@la.gov

LASERS

Louisiana State Employees'
Retirement System

Date: April 23, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect Termination Date

Member Information:

Name: Emanuel Meylian SSN: xxx-xx-6106

This request for administrative error is for an employee with the Department of Transportation & Development (00700). We received an application for retirement on 3/27/2019 listing an incorrect termination date of 3/28/2019.

The agency has requested that the member be allowed to retire using a termination date of 4/1/2019 and a retirement date of 4/2/2019 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

✓ ☒ Agree ☐ Disagree
4/25/19
date

Recommendation of Deputy Director


Maris LeBlanc

✓ ☒ Agree ☐ Disagree
4/29/2019
date

Recommendation of Executive Director


Cindy Rougeou

✓ ☒ Agree ☐ Disagree
4-26-19
date

LASERS Benefits Louisiana.



Office of Management and Finance
PO Box 94245 | Baton Rouge, LA 70804-9245
ph: 225-379-1010 | fx: 225-379-1851

John Bel Edwards, Governor
Shawn D. Wilson, Ph.D., Secretary

April 15, 2019

LASERS
8401 United Plaza Blvd.
Baton Rouge, La. 70809

RE: Administrative error for employee Emanuel Meylian (***-**-6106)

To whom it may concern,

Due to an agency error, DOTD employee Emanuel Meylian, submitted form 6-01 Application for Retirement on March 27th with a date of termination of March 28th, the employee requested to separate effective April 1st and retire effective April 2nd. Due to an administrative error the agency submitted the incorrect date of separation on the retirement application. Please accept this letter and previously submitted corrected 6-01 as an administrative error and allow the member to retire effective April 2nd in lieu of March 29th. If you have, any further questions please contact me at (225) 379-1229 or Charles.Wood@la.gov.

Sincerely,

Charles Wood
Human Resources Specialist
Retirement

Louisiana State Employees' Retirement System

Date: April 23, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect DROP Participation Dates

Member Information:

Name: Byron Bostick


SSN: xxx-xx-9896

This request for administrative error is for an employee with LDH – Central Louisiana Human Services District (00929). We received an Application for DROP on 2/12/2019 with a DROP Start Date of 2/25/2019 and no DROP End Date. On 2/15/2019, we received another application listing a DROP participation period of twenty-eight months. A third application was received on 3/1/2019 requesting the maximum DROP participation period. LASERS received an administrative error letter on 4/12/2019 stating both the agency and member were confused when calculating the DROP End Date. The member's intention was to participate in DROP for the maximum months allowed.

The agency has requested that the member be allowed to participate in DROP for the maximum months allowed since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree
 ☐ Disagree

4/25/19
 date


Recommendation of Deputy Director

Maris LeBlanc

☒ Agree
 ☐ Disagree

4/29/2019
 date

Recommendation of Executive Director


Cindy Rougeou

 Agree Disagree

4-26-19
date

LASERS Benefits Louisiana.

John Bel Edwards
Governor



Michael R. DeCaire, Ph.D.
Executive Director

State of Louisiana
Central Louisiana Human Services District
(A political subdivision of the Louisiana Department of Health)

April 12, 2019

Pamela Porterfield
LASERS
P.O. Box 44213
Baton Rouge, LA 70804-4213

RE: DROP Application for Byron Bostick

Dear Pam,

The employee and myself were confused about the DROP end date of 9/17/2021. We thought that if you enrolled outside of the first 60 days of eligibility, the employee is only enrolled in DROP for the remaining months.

We would like to request an Administrative Error. It was our understanding that once a member was past his 60-day window, that his DROP period would be a remainder of 34 months."

What we understood:

Employee 1st Eligible Date: 7/20/2018

Employee enrolled in DROP: 2/25/19

End date for DROP: 7/19/2021

We counted the remaining eligible months as 28 months from 2/25/19 to 7/19/21 instead of from 9/18/18. It was only after our discussion with LASERS that we learned that he was eligible to participate in DROP until 9/17/2021.

We request that Mr. Bostick be allowed to participate in DROP until 9/17/21, to receive the full amount of DROP that he is eligible for.

Sincerely,

A handwritten signature in black ink, appearing to read "CS Hurt", with a long, sweeping horizontal line extending to the right.

Crystal S. Hurt
HR Director A

/csh

CLHSD Executive Office
P.O. Box 7118 • Alexandria, Louisiana 71306-0118
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LASERS

Louisiana State Employees'
Retirement System

Date: April 25, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Hazardous Duty Plan

Member Information:


Name: Penny Poche SSN: xxx-xx-9763

This request for administrative error is for an employee currently with the Department of Children and Family Services (00320). We received an administrative error letter from the La Department of Public Safety and Corrections stating that this member was erroneously enrolled in the Hazardous Duty Plan on 11/19/2017.

The agency has requested that LASERS allow the member to remain in the Regular Plan since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree ☐ Disagree
4/25/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
4/29/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
4-26-19
date

LASERS Benefits Louisiana.

Department of Public Safety & Corrections
State of Louisiana

JOHN BEL EDWARDS
GOVERNOR



JAMES M. LE BLANC
SECRETARY

April 24, 2019

Louisiana State Employees' Retirement System
P.O. Box 44213
Baton Rouge LA 70804

Re: Administrative Error Letter - Penny Poche

On November 19, 2017, the LA Department of Public Safety and Corrections erroneously enrolled Penny Poche in the Hazardous Duty Services Plan; the employee should have remained in the Regular Plan.

Sincerely,


Thomas Bickham
Undersecretary

TM/kb



Louisiana State Employees'
Retirement System

8401 United Plaza Blvd., Baton Rouge, LA 70809 | Mail: P.O. Box 44213, Baton Rouge, LA 70804-4213
Toll-free 1.800.256.3000 | Local 225.922.0600 | www.lasersonline.org

Date: May 1, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Artie Fillastre 

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Kimbra Lamonte

SSN: XXX-XX-0374

This request for administrative error is for an employee with the Agency # 000067 – Department of Education. The member retired and returned to work in September of 2018. At that time, no Re-employment of Retiree form was completed. In January of 2019, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree ☐ Disagree

5/2/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree

date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree

5-7-19
date

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Cindy Rougeou, Executive Director

LASERS Benefits Louisiana.



LOUISIANA DEPARTMENT OF EDUCATION

February 4, 2019

Re: Kimbra Lamonte, xxx-xx-0374
Louisiana Department of Education

LASERS
P.O. Box 44213
Baton Rouge, LA 70804

To Whom It May Concern:

The above employee Kimbra Lamonte was rehired on September 11, 2018 with the Louisiana Department of Education as a Part-time WAE, this is a Non-Permanent Appointment and is not eligible to State benefits, leave earning and paid holidays.

This is an administrative error within our office, because we did not submit the paperwork timely.

Thanks,

A handwritten signature in cursive script that reads "Aarika Dorsey".

Aarika Dorsey
HR Director

Louisiana Believes

POST OFFICE BOX 94064 | BATON ROUGE, LA 70804 9064 | 1.877.453.2721 | WWW.LOUISIANASCHOOLS.NET



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Toll-free 1.800.256.3000 | Local 225.922.0600 | www.lasersonline.org

Date: May 1, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Artie Fillastre 

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Rachel Sharp

SSN: XXX-XX-3002

This request for administrative error is for an employee with the Agency # 000540 – Louisiana Workforce Commission. The member retired and returned to work in January of 2008. At that time, no Re-employment of Retiree form was completed. In January of 2019, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree

☐ Disagree

5/2/19
date

Recommendation of Deputy Director

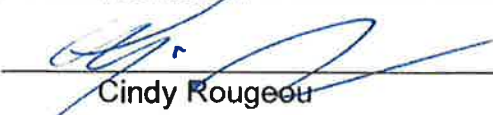

Maris LeBlanc

☒ Agree

☐ Disagree

5/2/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree

☐ Disagree

5-2-19
date

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Cindy Rougeou, Executive Director

LASERS Benefits Louisiana.



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John Bel Edwards, Governor
Ava DeJolie, Secretary

Office of Management and Finance
Human Resources

February 4, 2019

LASERS
Attn: Amanda Kimble
P.O. Box 44213
Baton Rouge, LA 70804-4213

RE: Rachel Sharp, LASERS Forms 10-2 and 10-02C

Dear Ms. Kimble,

Per your email message dated January 31, 2019, please find attached LASERS Forms 10-2 and 10-2C for Rachel Sharp. Form 10-2 was completed on January 22, 2009 and included in the personnel file. However, Form 10-2C was not included in the personnel file.

Please find attached the newly completed LASERS Form 10-2C for Ms. Sharp. Please allow this letter to serve as an Administrative Error letter since the form was not completed upon Ms. Sharp's separation effective December 19, 2011.

Please either call me at (225) 342-3264 or email me at RBroussard3@lwc.la.gov if I can be of further assistance.

Sincerely,

Ron Broussard, MPA
Human Resources Manager

Attachments



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