

**Louisiana State Employees' Retirement System
Management Committee Meeting
April 25, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, April 25, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, Committee Chair, called the meeting to order at 2:54 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Ms. Shannon Templet, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Lorry Trotter

Members Absent: Ms. Lori Pierce, Commissioner Jay Dardenne, Senator Barrow Peacock, and Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary.

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. McManus called for public comment. No public comments were made.

Regular Business

Ms. McManus called for approval of the March 21, 2019 Management Committee minutes.

Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant discussed a letter that was sent by a member to Governor John Bel Edwards, LASERS staff, and the LASERS Board of Trustees. The letter questioned the disability process, specifically the eligibility requirements. Ms. Grant explained that Louisiana Law does not allow for what the member was requesting and stated that she responded to the member via a letter to inform her of this. Ms. Grant stated she will supply a copy of her response to the Board of Trustees.

Ms. Hodges asked staff to look into possibly drafting legislation for a future legislative session which would provide other options for members in similar situations.

New Business

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. She reminded the board that their Personal Financial Disclosure Statements are due to the Ethics Board by May 15, 2019.

Ms. Rougeou reviewed the Executive Director's comments. She notified the Board that she will be out of the office on May 2-3, 2019.

Ms. Templet moved, seconded by Ms. Trotter, to approve the April 2019 Retirement Disability Report. With no objection or discussion, the motion carried.

The Committee met with System Actuary Shelley Johnson.

Other Business

There was no further business to discuss

Other Business

The meeting adjourned at 3:46 p.m.