

**Louisiana State Employees' Retirement System
Audit Committee Meeting
March 21, 2019**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, March 21, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Virginia Burton, Chair, called the meeting to order at 1:03 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Ms. Virginia Burton, Mr. Thomas Bickham, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Beth Labello, recording secretary

Also Present: Tyler Bosworth, House Retirement Committee; Ms. Lorry Trotter; Ms. Lori Pierce; Ms. Barbara McManus, Trustees; Mr. Rick McGimsey, Designee for the Commissioner of Administration; *Ms. Amy Mathews, Designee for the Treasurer

A quorum was announced present and the meeting opened for business.

Public Comment

No public comments were made.

Regular Business

Ms. Burton called for approval of the minutes of the December 13, 2018 Audit Committee Meeting. **Ms. Hodges moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2019 Audit Projects Status Report. The report included summaries of the following projects:

- Optimus Project Implementation (Phase 3)
- Microsoft Office 365 Implementation Project
- IT Security Management Review – project being delayed to the next fiscal year
- Investment Manager Review

Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend the Board approve the Fiscal Year End 2019 Audit Plan changes, as presented. With no objection or discussion, the motion carried.

New Business

Mr. Babin reviewed the Semi-Annual Review of Open Items Report. The report included a summary of the following item:

- 1608 – Southern University Baton Rouge - Mr. Babin has been in contact with the Audit Director at Southern University to respond to open items on the report

*Ms. Mathews arrived at 1:09 p.m.

Mr. Babin distributed the Audit Committee Fundamentals Manual and explained its purpose.

Mr. Babin reviewed the customer service evaluation survey results, which included positive comments.

Mr. Babin reviewed the Reports to be Reviewed, which included a summary of the following items:

- 1915 GASB 68 Actuarial Data File Review (FYE 2018)
- 1917 Delgado Community College (DCC) (External Review)
- 1919 Lallie Kemp Regional Medical Center (External Review)
- 1920 Actuarial Experience Study File Review
- 1922 Northeast Delta Human Services Authority (External Review)
- 1926 Louisiana School for the Deaf (External Review)
- 1927 Louisiana Military Department (External Review)

Mr. Babin had no additional comments.

Ms. Rougeou had no Executive Director comments.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 1:30 p.m.