

**Louisiana State Employees' Retirement System
Regular Board Meeting
May 16, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, May 16, 2019 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair, called the meeting to order at 3:11 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. James Mack (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, and Ms. Lorry Trotter

Members Absent: Ms. Janice Lansing, Senator Barrow Peacock and Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Steve Stark, Deputy General Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Jonathan Drago, Retirement Benefits Assistant Administrator; Mr. Greg Byrd, IT Tech Support Manager; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Mr. Ryan Babin, Audit Director; Ms. Mallory Sharp, Public Information Officer; Ms. Amanda McClinton, Retirement Benefits Supervisor; Christopher Crouchet, Retirement Benefits Analyst; Danielle Henning, Retirement Benefits Analyst; Rachel Harvey, Public Information Officer; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary.

Also Present: Mr. Lowell Good, Louisiana Legislative Auditor's Office

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the April 25, 2019 Board Meeting. **Judge Kleinpeter moved, seconded by Ms. Pierce, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Investment Committee met on Thursday, May 16, 2019 and had the following items to report:

Ms. Hodges moved, seconded by Mr. Bickham, to commit \$100 million to Altas Partners Holdings II. With no objection or discussion, the motion passed.

Ms. Hodges moved, seconded by Judge Kleinpeter, to approve the changes to the investment policy statement for the LASERS Self-Directed Deferred Retirement Options Plan and Optional Retirement plan, as presented. With no objection or discussion, the motion passed.

Judge Kleinpeter reported that the Legislative Committee met on Thursday, May 16, 2019 and had the following item to report:

Judge Kleinpeter moved, seconded by Mr. Bickham, to support House Bill 392. With no objection or discussion, the motion passed.

Ms. McManus reported that the Management Committee met on Thursday, May 16, 2019 and had the following items to report:

Ms. McManus moved, seconded by Mr. Bickham, to approve the May 2019 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to reinstate the disability benefit for the described member. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to authorize travel for any trustee interested in attending the NASRA Conference in Williamsburg, VA on August 3-6, 2019. With no objection or discussion, the motion passed.

Ms. Hodges moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou introduced Danielle Henning, Christopher Crouchet, and Rachel Harvey as LASERS new employees.

Adjournment

With no other business to discuss, the meeting adjourned at 3:18 p.m.

A handwritten signature in black ink, appearing to read 'C. Rougeou', written in a cursive style.

Cindy Rougeou, Executive Director