

**Louisiana State Employees' Retirement System
Investment Committee Meeting
June 27, 2019**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, June 27, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 1:24 p.m. Ms. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Amy Mathews, Designee – Louisiana State Treasurer; Mr. Rick McGimsey, Designee – Commissioner of Administration; Ms. Janice Lansing; Ms. Lorry Trotter; Ms. Shannon Templet; Ms. Lori Pierce and *State Treasurer John Schroder

Members absent: Ms. Barbara McManus; Senator Barrow Peacock; and Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Jennifer Adams, recording secretary; Investment Staff: Ms. Laney Sanders, Mr. Darren Fournier, Ms. Celeste Funderburk, Ms. Alisa Lacombe; Mr. Jacques Brousseau; Mr. Reeves Pearce; and Mr. Sam Chastain

Also Present: Mr. Rhett Humphreys, NEPC LLC; Mr. David Barnes, NEPC LLC; Ms. Margaret Corley, Louisiana Senate Retirement Committee

*Ms. Margaret Corley joined the meeting at 1:36 p.m.

*Mr. John Schroder joined the meeting at 1:51 p.m.

PUBLIC COMMENT

Ms. Mathews introduced Philip Qualls with the Department of Treasury.

REGULAR BUSINESS

The committee considered the minutes of the May 16, 2019, Investment Committee meeting. **Judge Kleinpeter moved seconded by Mr. Bickham, to approve the minutes of the May 16, 2019, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Annual Custodial Review

Mr. William Claxton and Ms. Jerri Jones, with BYN Mellon, appeared before the committee to present the annual custodian review.

Monthly Performance Review

Mr. Beale presented the monthly performance review, stating that, as of May 31, 2019, the Total Plan return was -0.2% Fiscal-Year-to-Date

Annual Consultant Review with Investment Committee

Mr. Humphreys and Mr. Barnes discussed the annual consultant review with the Board.

OTHER BUSINESS

With no other business brought before the committee, the meeting adjourned at 2:42 p.m.