

LASERS Benefits Louisiana.

Louisiana State Employees'
Retirement System



Board Book

**NOTICE AND AGENDA
Investment Committee Meeting
Thursday, August 22, 2019
1:00 p.m.**

The Investment Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

IV. REGULAR BUSINESS

1. Approval of the minutes of the July 25, 2019, meeting of the Investment Committee
(Action Item)

Beverly Hodges, Chair

V. NEW BUSINESS

1. Investment Grade Fixed Income Portfolio Reviews/Contract Discussion
 - a. Loomis, Sayles & Company
Christopher Lazzaro – Vice President, Relationship Manager
Richard Raczkowski – EVP, Portfolio Manager
 - b. Orleans Capital
Emily Becker – President/Senior Fixed Income Manager
Gary Welchel – EVP, Business Development
2. Fixed Income Markets Contract Discussion **(Action Item)**
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, Partner – NEPC, LLC
David Barnes, CFA, CAIA – Senior Consultant, NEPC, LLC
3. Performance Review and Asset Class Discussion
Bobby Beale, CFA, CAIA – Chief Investment Officer

4. OTHER BUSINESS

5. ADJOURNMENT

NOTE: If special accommodations are needed please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Investment Committee Meeting
July 25, 2019**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, July 25, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 1:02 p.m. Ms. Beth Labello, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Mr. John Broussard, Designee – Louisiana State Treasurer; Mr. Rick McGimsey, Designee – Commissioner of Administration; Ms. Janice Lansing; Ms. Lorry Trotter; Ms. Shannon Templet; Ms. Lori Pierce and Ms. Barbara McManus

Members absent: Judge William Kleinpeter; Senator Barrow Peacock; and Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Vicari Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Beth Labello, recording secretary; Investment Staff: Ms. Laney Sanders, Mr. Darren Fournierat, Ms. Celeste Funderburk, Mr. Jacques Brousseau, Mr. Reeves Pearce, and Mr. Sam Chastain

PUBLIC COMMENT

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

REGULAR BUSINESS

The committee considered the minutes of the June 27, 2019, Investment Committee meeting. **Mr. Bickham moved seconded by Ms. Trotter, to approve**

the minutes of the June 27, 2019, Investment Committee meeting. With no further discussion, and no objections, the motion carried.

NEW BUSINESS

Fiscal Year End Performance Review and Asset Class Discussion

Mr. Beale gave the monthly performance review, stating that, as of June 30, 2019, the Total Plan preliminary return was 4.1% Fiscal-Year-to-Date. He stated the final number would be available in August.

Mr. Beale then gave an overview of LASERS Equity allocation as of June 30, 2019.

OTHER BUSINESS

With no other business brought before the committee, the meeting adjourned at 1:38 p.m.

LASERS INVESTMENT COMMITTEE

PROPOSED 2019 AGENDA ITEMS

JANUARY 23 & 24

Trustee Workshop
Monthly/YE 2018 Performance Review
Trustee Education
Actuarial Science
Laws, Rules and Regulations
Investment
Management Committee/Regular Board Meeting

FEBRUARY 21

4th Quarter 2018 Performance Review
Investment Guidelines Discussion and Recommendation

MARCH 21

Monthly Performance Review

APRIL 25 (*Legislative Session convenes 4/8*)

Monthly Performance Review
Emerging Markets Portfolio Reviews/Contract Discussion

MAY 16

1st Quarter 2019 Performance Review
Annual Optional Retirement Plan/Self-Directed DROP Review

JUNE 27 (*Legislative Session adjourns 6/8*)

Monthly Performance Review
Annual Custodian Review
Annual Consultant Review

JULY 25

Fiscal Year End Performance Review
& Asset Class Discussion

AUGUST 22

2nd Quarter 2019 Performance Review
Investment Grade Fixed Income Portfolio Reviews/Contract Discussion

SEPTEMBER 26

Monthly Performance Review

OCTOBER 24

Monthly Performance Review
Internal Funds Portfolio Review
Annual Trading Report
Annual Proxy Report

NOVEMBER 21

3rd Quarter 2019 Performance Review

DECEMBER 12

Monthly Performance Review
Investment Division Annual Report

*All agenda items are subject to change

BOLD items require a quorum

NOTICE AND AGENDA
Management Committee Meeting
Thursday, August 22, 2019
Immediately following Investment Committee

The Management Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the July 25, 2019 Management Committee Meeting (**Action Item**)

Barbara McManus, Management Committee Chair

2. Executive Counsel's Report

Tina Grant, Executive Counsel

V. NEW BUSINESS

1. Proposed Rule Changes (**Action Item**)

Steve Stark, Deputy General Counsel

2. Annual Administrative Errors Summary Report

Tricia Gibbons, Retirement Benefits Administrator

3. Review and Approval of the 2020 Board Meeting Schedule (**Action Item**)

Trey Boudreaux, Chief Administrative Officer

4. Chief Administrative Officer's Comments

- a. Monthly Operating Budget Report

- b. Monthly Pension Administrative Report

Trey Boudreaux, Chief Administrative Officer

5. Deputy Director and Chief Operating Officer's Comments

Maris LeBlanc, Deputy Director & Chief Operating Officer

6. Executive Director's Comments
Cindy Rougeou, Executive Director

7. **Executive Session**

- a. Review of the August 2019 Disability Retirement Report **(Action Item)**
Carlos Jones, Retirement Benefits Supervisor
- b. Approval of the Executive Director's Performance Evaluation **(Action Item)**
Barbara McManus, Management Committee Chair
- c. Approval of Executive Director's Goals for FY 2019-20 **(Action Item)**
Barbara McManus, Management Committee Chair

VI. **OTHER BUSINESS**

VII. **ADJOURNMENT**

NOTE: If special accommodations are needed, please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Management Committee Meeting
July 25, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, July 25, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. McManus, Committee Chair, called the meeting to order at 1:48 p.m. Roll was called by Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. John Broussard (designee of the Treasurer), Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Judge William Kleinpeter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Ms. Rachel Harvey, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business.

Public Comment

Ms. Rougeou announced that her son and his wife are expecting their first child.

Regular Business

Ms. McManus called for approval of the minutes of the June 27, 2019, Management Committee meeting. **Ms. Hodges moved, seconded by Ms. Trotter, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals. She stated her presentation at NAPPA last month went well.

New Business

Mr. Fillastre reviewed the Disability Excess Earnings Report. **Ms. Hodges moved, seconded by Ms. Templet, to approve the disability excess earnings report, as presented. With no objection or discussion, the motion carried.**

Ms. Grant distributed the annual reports on litigation and contracts.

Ms. Johnson gave an educational presentation entitled, "LASERS Actuarial Valuation & Risk Analysis/Disclosures".

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. Ms. Hodges had some questions about Postlethwaite & Netterville's audit process. Mr. Boudreaux and Mr. Fillastre answered her questions.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. The publication, *A Solid Foundation for the Future*, was distributed to the Committee. Ms. LeBlanc announced that Congressman Kevin Brady filed H.R. 3934 - Equal Treatment of Public Servants Act of 2019, which would change the formula for the WEP.

Ms. Hodges moved, seconded by Mr. Bickham, to support H.R. 3934. With no objection or discussion, the motion carried.

Ms. Rougeou reviewed the Executive Director's comments. She announced that Irwin Felps, Executive Director of Louisiana State Police Retirement System, is retiring at the end of July. Mr. Felps' replacement is Kevin Reed.

Ms. Hodges moved, seconded by Ms. Trotter, to allow trustees to attend the RSEA conference in Marksville, LA on September 10-11, 2019. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Ms. Trotter, to approve the July 2019 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Mr. Bickham, to go into Executive Session for the purpose of distributing the self-evaluations of the Executive Director and executive staff. With no objection or discussion, the motion carried.

Ms. Hodges moved, seconded by Ms. Templet, to return to Regular Session. With no objection or discussion, the motion carried.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 3:10 p.m.

PROPOSED ADMINISTRATIVE RULE AMENDMENTS
TO CHAPTERS 13, 15, 19 AND 25

AUGUST 2019

PROPOSED RULE AMENDMENT: Amendments to Chapters 13, 19 and 25 of LAC 58:I

As the result of LASERS ongoing review of its rules and regulations, and in consultation with LASERS staff is proposing amendments to a number of these rules. These amendments may be summarized as follows:

Chapter 13. Emergency Refunds

- §1301(A)(3) should be amended to allow submission of notice of repossession permitted by La. R.S. 6:966 as documentation sufficient for granting of an emergency refund.

Chapter 15. Purchases and Transfers of Service

- §1115 should be amended to strike language prohibiting transfer of service credit for persons participating in DROP¹.

Chapter 19. Survivors' Benefits

- The chapter should be repealed in its entirety because it is redundant and simply repeats provisions found in statutory law.

Chapter 25. Procedures for Processing Disability Applications

- §2501 and §2503 should be repealed in their entirety because they are redundant and simply repeat provisions found in statutory law.

**Title 58
RETIREMENT**

Part I. Louisiana State Employees' Retirement System

Chapter 13. Emergency Refunds

§1301. Conditions Giving Rise to an Emergency Refund

A. 1.—2. ...

3. an emergency situation of the member, which shall consist of the foreclosure on a member's domicile, repossession of the member's vehicle, or eviction of the member from his or her apartment. A document filed in the official legal proceeding for foreclosure or repossession or a notice of eviction shall be required as proof to qualify under this provision. **Notices of repossession drafted in compliance with La. R.S. 6:966 may be reviewed by staff on a case-by-case basis.**

¹ LASERS Opinion No. 14-05, Types of Transactions That May be Completed While Participating in DROP or Working After DROP

BOARD OF TRUSTEES:

Shannon Templet, Board Chair
Thomas Bickham, Vice Chair
Virginia Burton
Commissioner Jay Dardenne

Beverly Hodges
Judge William Kleinpeter
Janice Lansing
Barbara McManus

Sen. Barrow Peacock
Rep. Kevin Pearson
Lori Pierce
Hon. John Schroder
Lorry Simmons Trotter

Cindy Rougeou, Executive Director

LASERS Benefits Louisiana.

B.— C. ...

Chapter 15. Purchases and Transfers of Service

§1503. Transfers of Service; Other Requirements

A. 1. ...

2. an active member of a public retirement system maintained primarily for officers and employees of the state of Louisiana, or any political subdivision thereof, or of any district, board, commission, or other agency of either, or any other such public entity who has been a member of such system for at least six months and who has membership credit in such system shall have the option of transferring all of his credit from such system he is currently contributing to or to the system in which he last contributed. However, membership in a public retirement system cannot be changed to another public retirement system, and any person participating in DROP cannot transfer any service credit into or out of that retirement system.

Chapter 19. Survivors' Benefits

§1901. Application for Benefits

REPEALED

§1905. Proof of Entitlement to a Survivors' Benefit

REPEALED

§1907. Qualification for Benefit to Handicapped Children

REPEALED

§1909. Children of Previous Marriage

REPEALED

Chapter 25. Procedures for Processing Disability Applications

§2501. Application for Disability Retirement

REPEALED

§2503. Disability Board Physician's Recommendation

REPEALED



Louisiana State Employees'
Retirement System

2018-2019 Recap of Administrative Errors by Type

Type of Error	Error by Agency
Reemployed Retiree Application Not Submitted	14
Incorrect Termination Date	10
Incorrect Retirement Application Submitted	3
Incorrect Leave Selection	3
Incorrect Retirement Option	2
Line of Duty Selection	2
Incorrect DROP Participation Dates	1
Incorrectly Enrolled in Hazardous Duty Plan	1
Retirement/DROP/Beneficiary Application Submitted Late	1
Total	37



Louisiana State Employees'
Retirement System

2018-2019 Recap of Administrative Errors by Agency

Agency Name	Agency Error	Comments
BD of Commissioners Port of New Orleans	3	Line of Duty Selection (1) Incorrect Termination Date (1) Incorrect Application Submitted (1)
Civil Service	1	Incorrect Application Submitted (1)
Department of Children and Family Services	1	Reemployed Retiree Application Not Submitted (1)
Department of Corrections	2	Incorrect Leave Selection (1) Incorrect Hazardous Duty Plan Enrollment (1)
Department of Education	2	Reemployed Retiree Application Not Submitted (2)
Department of Transportation & Development	1	Incorrect Termination Date (1)
Department of Veterans Affairs	2	Reemployed Retiree Application Not Submitted (2)
Division of Administration	1	Reemployed Retiree Application Not Submitted (1)
La Department of Wildlife & Fisheries	1	Line of Duty Selection (1)
La Military Department	2	Incorrect Application Submitted (1) Incorrect Termination Date (1)



**Louisiana State Employees'
Retirement System**

Agency Name	Agency Error	Comments
La School for the Deaf	1	Incorrect Termination Date (1)
La State Board of Architectural Examiners	1	Reemployed Retiree Application Not Submitted (1)
La State Board of Practical Nurse Examiners	1	Incorrect Leave Selection (1)
La State University Medical Center	1	Incorrect Termination Date (1)
La Tech University	2	Incorrect Termination Date (1) Reemployed Retiree Application Not Submitted (1)
LDH – Central Louisiana Human Services District	1	Incorrect DROP Participation Dates (1)
LDH – Florida Parishes Human Services Authority	1	Incorrect Termination Date (1)
LDH – Office of Behavioral Health	1	Incorrect Termination Date (1)
LDH – Office of Public Health	1	Reemployed Retiree Application Not Submitted (1)
LDH – South Central LA Human Services Authority	1	Incorrect Leave Selection (1)
Louisiana Department of Justice	1	Incorrect Termination Date (1)
Louisiana House of Representatives	1	Reemployed Retiree Application Not Submitted (1)



**Louisiana State Employees'
Retirement System**

Louisiana State University	3	Reemployed Retiree Application Not Submitted (1) Incorrect Termination Date (1) Incorrect Retirement Option (1)
Pinecrest Supports and Services Center	1	Incorrect Retirement Option (1)
Secretary of State's Office	1	Reemployed Retiree Application Not Submitted (1)
Southern University	1	Reemployed Retiree Application Not Submitted (1)
Workforce Support and Training	2	Reemployed Retiree Application Not Submitted (2)

2020 Proposed Board Meeting Dates

Committee & Board Meeting Schedule

January 22 & 23	(Wednesday & Thursday) ---- Trustee Orientation/Workshop
February 27 & 28	(Thursday & Friday) (Mardi Gras Week)
March 26 & 27	(Thursday & Friday)
April 23 & 24	(Thursday & Friday)
*May 14 & 15	(Thursday & Friday)
June 25 & 26	(Thursday & Friday)
July 23 & 24	(Thursday & Friday)
August 27 & 28	(Thursday & Friday)
September 24 & 25	(Thursday & Friday) or *September 29 & 30 (Tuesday & Wednesday)
October 22 & 23	(Thursday & Friday)
*November 19 & 20	(Thursday & Friday)
*December 10 & 11	(Thursday & Friday)

Holidays

New Year's Day	Wednesday, January 1
MLK Day	Monday, January 20
Mardi Gras	Tuesday, February 25
Good Friday	Friday, April 10
Easter	Sunday, April 12
Memorial Day	Monday, May 25
Independence Day	Saturday, July 4
Labor Day	Monday, September 7
Election Day	Tuesday, November 3
Veterans Day	Wednesday, November 11
Thanksgiving	Thursday, November 26
Christmas	Friday, December 25

Conferences

LATEC, *New Orleans*, February 19-21, 2020
NASRA Annual Conference, *Park City, UT*, August 8-12, 2020
LAPERS, *New Orleans*, September 20-22, 2020
RSEA Tour, *TBD*

Session

Legislative Session – March 9 – June 1, 2020

**These Board meeting dates do not fall on the 4th Thursday & Friday of the month due to conflicts with holidays.*

August 2019 Management Committee Meeting Chief Administrative Officer's Comments

Fiscal Division

- Please note the September 1, 2019 benefit payments will have an effective date of Sunday, September 1, 2019; however, financial institutions may not make the funds available until the next business day, Tuesday September 3rd due to September 1st falling on a Sunday and Monday being the Labor Day Holiday.
- Postlethwaite & Netterville began final fieldwork for LASERS external audit on August 5th.

Information Technology Division

- The LASERS Optimus Project (Phase 3) continues. LASERS IT staff and Cognizant staff continue to move this project close to completion.
- The new "My LASERS" self-service portal is being meticulously designed with advanced data security protocols built in.
- "My LASERS" will include new tools allowing Members to better communicate with LASERS and receive status updates to work in progress.
- "My LASERS" will give Members the ability to electronically fill-out and transmit certain forms.
- The LASERS Office 365 Projects now moves into Phase 3 which will mean creating a few O365 mailboxes and begin stress testing and UAT (User Acceptance Testing) within IT.
- Looking past Optimus, IT is currently writing the IT Governance Roadmap document that will detail project goals, timelines and resources needed to complete several upcoming projects including ASK LASERS, new Employer Self-Service, Actuarial Data File, JD Edwards Upgrade, Biztalk Upgrade, Kofax Upgrade, Solaris improvements, ACR rewrite and FTP (File Transfer Protocol) upgrade.
- The IT Service Desk reports an on-time delivery of IT services of 98.37% of SLA for July 2019.
- There were no unusual or noteworthy data security incidents for July 2019.
- The July IT Cybersecurity newsletter discussed AI (Artificial Intelligence) and how it might impact our future.
- IT is actively searching for staff to fill three vacancies.
- IT is currently writing a detailed Data Security Incident Response Plan as well as a Business Continuity Risk Assessment Report.
- LASERS Website top three search words or phrases for July 2019 were 1. Drop, 2. Airtime, 3. Contribution Rates.



8401 United Plaza Blvd. • Baton Rouge, LA 70809

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

Mail: P.O. Box 44213 • Baton Rouge, LA 70804-4213

Phone: (toll-free) 1.800.256.3000 • (local) 225.922.0600

Fiscal Division

OPERATING BUDGET REPORT

July 31, 2019

(Unaudited)

Category	2018-2019 Actual	2019-2020 Budget	Monthly Expenses	2019-2020 YTD Actual	Remaining Balance	2019-20 % of Budget	2018-19 % of Actual
Personnel	\$ 14,756,369	\$ 15,908,800	\$ 1,164,028	\$ 1,164,028	\$ 14,744,772	7%	7%
Travel Expenses	176,531	181,000	32,597	32,597	148,403	18%	15%
Operating Services	2,883,360	3,314,200	1,253,578	1,253,578	2,060,622	38%	48%
Professional Services	517,380	627,000	15,950	15,950	611,050	3%	3%
Acquisitions	201,629	228,000	-	-	228,000	0%	3%
TOTAL	18,535,269	20,259,000	2,466,153	2,466,153	17,792,847	12%	13%
Investment Fees	32,033,869	36,000,000	3,085,046	3,085,046	32,914,954	9%	9%
GRAND TOTAL	\$ 50,569,138	\$ 56,259,000	\$ 5,551,199	\$ 5,551,199	\$ 50,707,801	10%	11%

CAPITAL OUTLAY BUDGET REPORT

July 31, 2019

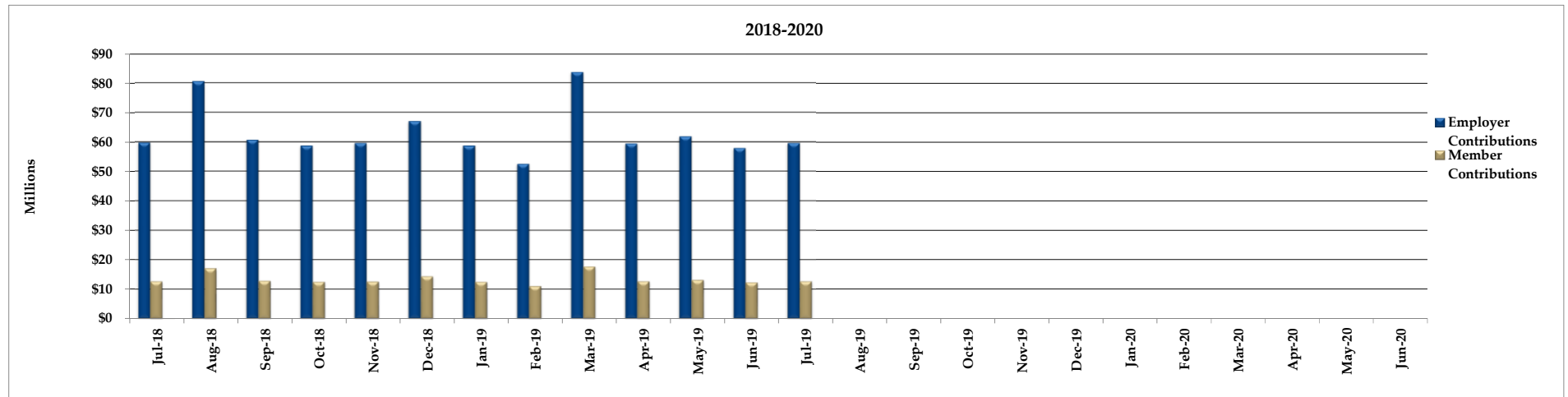
(Unaudited)

Category	Total Project Budget	2014-2019 LTD Actual	2019-2020 YTD Actual	Total Project Expenses	Remaining Balance	% of Budget Used
Operating Services	\$ 210,278	\$ 142,278	\$ 3,956	\$ 146,234	\$ 64,044	70%
Professional Services	4,464,229	3,954,380	-	3,954,380	509,849	89%
Acquisitions	674,944	669,944	-	669,944	5,000	99%
GRAND TOTAL	\$ 5,349,451	\$ 4,766,602	\$ 3,956	\$ 4,770,558	\$ 578,893	89%

Pension Contributions
Fiscal Years 2018-2019 and 2019-2020 thru July 31, 2019

FYE 2018-2019					FYE 2019-2020				
Month	Members	Employer Contributions	Member Contributions	Total	Month	Members	Employer Contributions	Member Contributions	Total
Jul-18	38,838	\$59,697,518	\$12,584,945	\$72,282,463	Jul-19	39,602	\$59,563,412	\$12,564,327	\$72,127,739
Aug-18	38,777	\$80,467,128	\$16,937,413	\$97,404,541	Aug-19				\$0
Sep-18	39,358	\$60,612,431	\$12,804,449	\$73,416,880	Sep-19				\$0
Oct-18	39,691	\$58,649,070	\$12,403,095	\$71,052,165	Oct-19				\$0
Nov-18	39,176	\$59,545,792	\$12,522,208	\$72,068,000	Nov-19				\$0
Dec-18	39,149	\$66,995,478	\$14,303,812	\$81,299,290	Dec-19				\$0
Jan-19	39,591	\$58,663,671	\$12,387,895	\$71,051,566	Jan-20				\$0
Feb-19	39,442	\$52,447,079	\$10,955,798	\$63,402,877	Feb-20				\$0
Mar-19	39,754	\$83,591,435	\$17,621,815	\$101,213,250	Mar-20				\$0
Apr-19	39,524	\$59,350,208	\$12,549,448	\$71,899,656	Apr-20				\$0
May-19	39,894	\$61,794,183	\$13,052,550	\$74,846,733	May-20				\$0
Jun-19	39,602	\$57,811,900	\$12,215,128	\$70,027,028	Jun-20				\$0

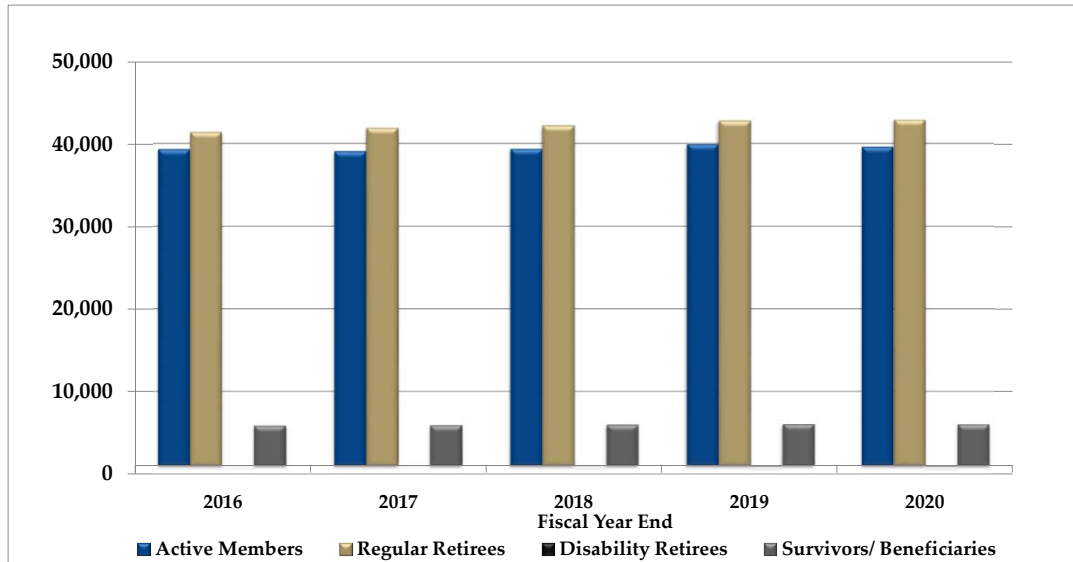
NOTE: Contributions based on estimates (July 2019 based on June 2019).



LASERS Membership
For Five Years as of July 31, 2019

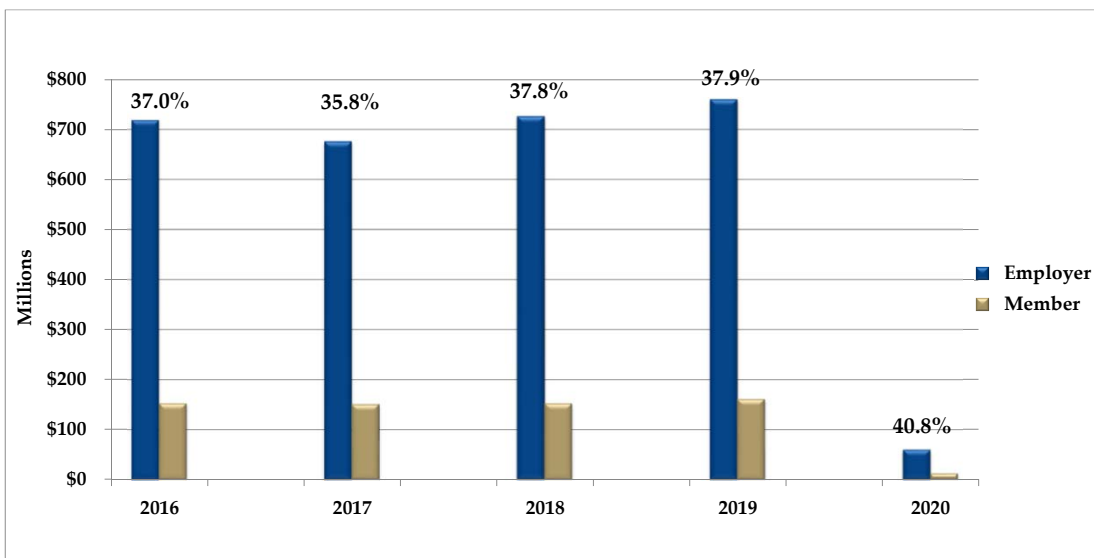
Fiscal Year	Active Members	Regular Retirees	Disability Retirees	Survivors/ Beneficiaries	Total Members**
2016	39,284	41,356	1,043	5,802	87,485
2017	39,055	41,818	989	5,872	87,734
2018	39,293	42,136	930	5,940	88,299
2019	39,894	42,747	899	6,006	89,546
2020	39,602	42,847	903	5,964	89,316

Note: *Counts for FY2019 - FY2020 are an approx. not based on actuarial data. **Total Members does not include DROP, Terminated Vested/Non-Vested



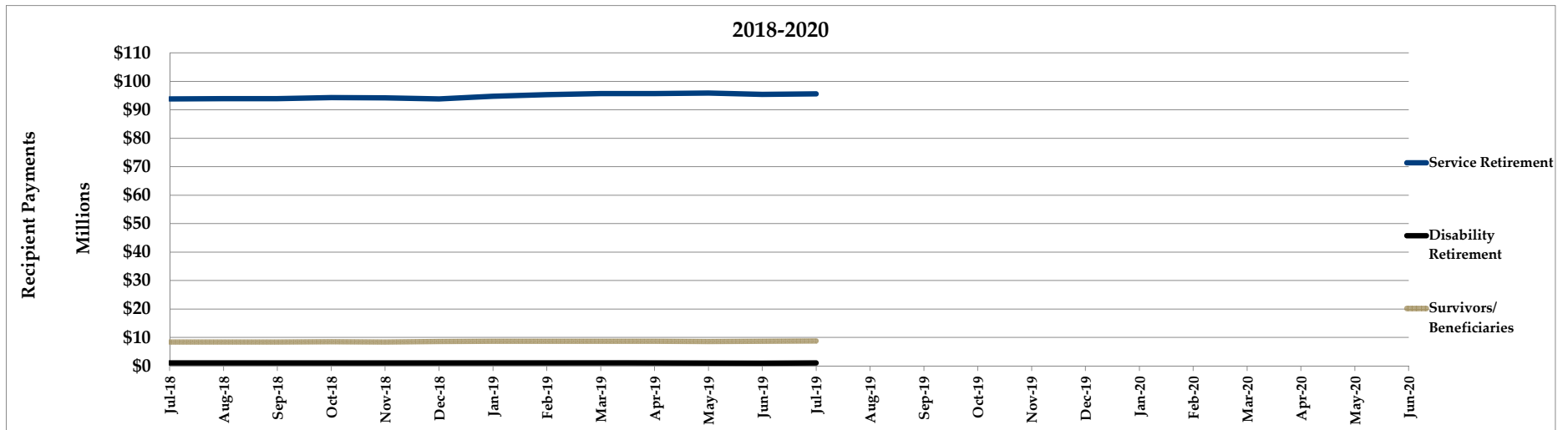
Pension Contributions
For Five Years as of July 31, 2019

	2016	2017	2018	2019	2020
Employer	\$718,606,512	\$675,583,750	\$725,802,871	\$759,625,894	\$59,563,412
Member	\$152,233,771	\$149,931,242	\$152,189,709	\$160,338,556	\$12,564,327
Total	\$870,840,283	\$825,514,992	\$877,992,580	\$919,964,450	\$72,127,739



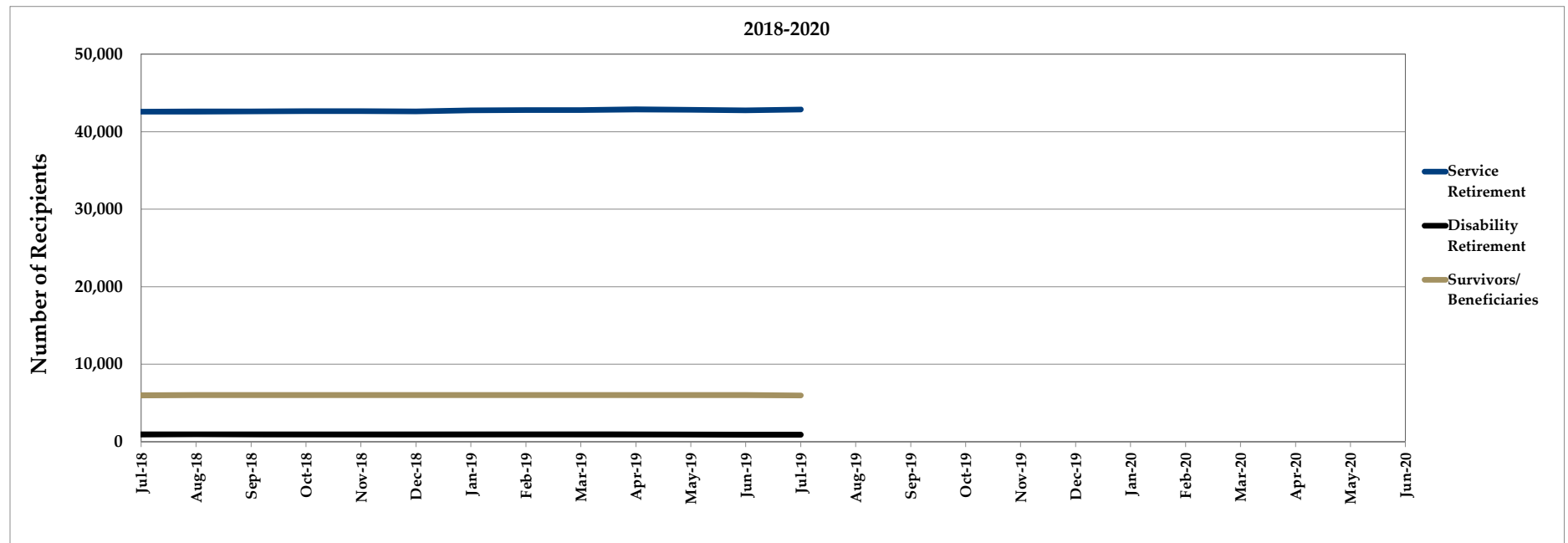
Service/Disability/Survivor/Beneficiary Payments
Fiscal Years 2018-2019 and 2019-2020 through July 31, 2019

FYE 2018-2019					FYE 2019-2020				
Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total	Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total
Jul-18	\$93,817,919	\$1,047,654	\$8,368,838	\$103,234,411	Jul-19	\$95,548,476	\$996,959	\$8,763,441	\$105,308,876
Aug-18	\$93,856,315	\$1,036,266	\$8,383,105	\$103,275,686	Aug-19				\$0
Sep-18	\$93,868,347	\$1,026,732	\$8,380,266	\$103,275,345	Sep-19				\$0
Oct-18	\$94,238,338	\$1,031,994	\$8,408,210	\$103,678,542	Oct-19				\$0
Nov-18	\$94,150,057	\$1,029,211	\$8,370,250	\$103,549,518	Nov-19				\$0
Dec-18	\$93,831,806	\$1,018,525	\$8,520,606	\$103,370,937	Dec-19				\$0
Jan-19	\$94,702,261	\$1,067,652	\$8,671,143	\$104,441,056	Jan-20				\$0
Feb-19	\$95,334,582	\$1,022,272	\$8,634,112	\$104,990,966	Feb-20				\$0
Mar-19	\$95,619,631	\$1,004,948	\$8,592,105	\$105,216,684	Mar-20				\$0
Apr-19	\$95,649,025	\$1,002,678	\$8,606,800	\$105,258,503	Apr-20				\$0
May-19	\$95,876,270	\$1,020,943	\$8,548,704	\$105,445,917	May-20				\$0
Jun-19	\$95,410,364	\$995,747	\$8,605,537	\$105,011,648	Jun-20				\$0



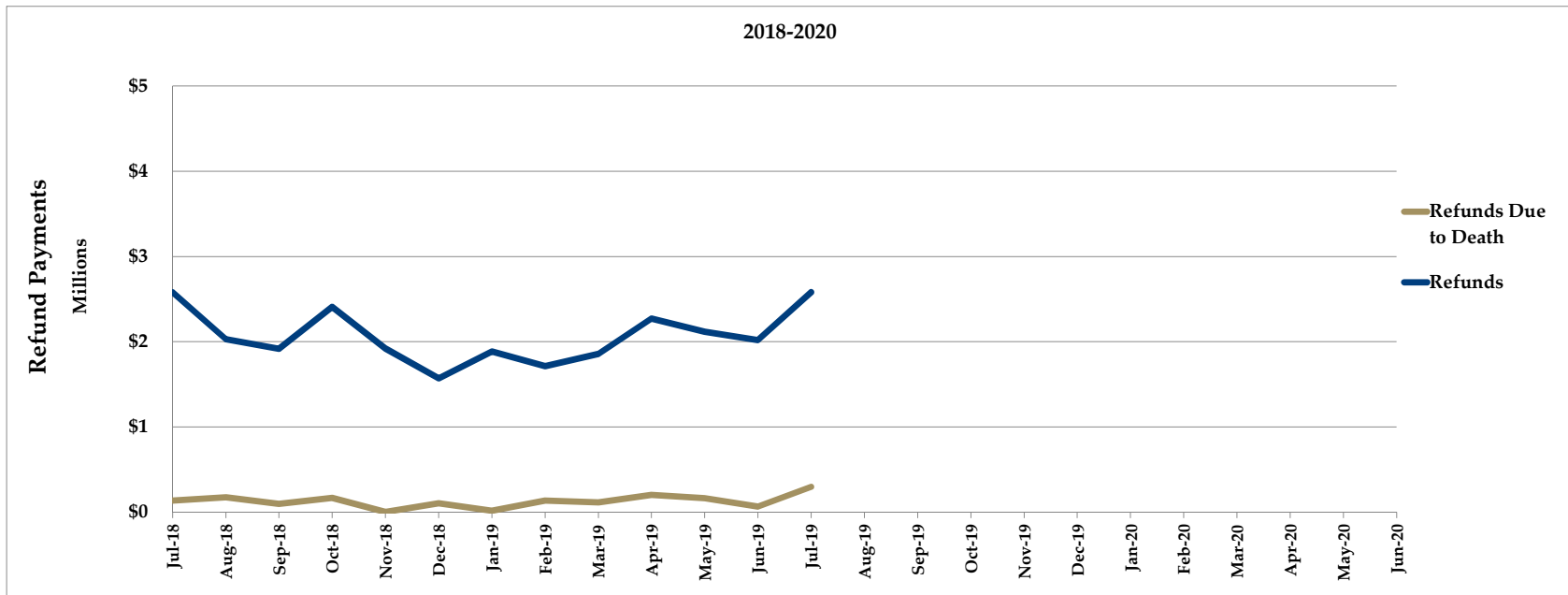
Service/Disability/Survivor/Beneficiary Recipients
Fiscal Years 2018-2019 and 2019-2020 through July 31, 2019

FYE 2018-2019					FYE 2019-2020				
Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total	Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total
Jul-18	42,586	941	5,985	49,512	Jul-19	42,847	903	5,964	49,714
Aug-18	42,585	943	5,995	49,523	Aug-19				
Sep-18	42,609	935	5,997	49,541	Sep-19				
Oct-18	42,642	941	6,013	49,596	Oct-19				
Nov-18	42,640	937	6,001	49,578	Nov-19				
Dec-18	42,612	936	6,004	49,552	Dec-19				
Jan-19	42,736	927	5,998	49,661	Jan-20				
Feb-19	42,770	927	5,998	49,695	Feb-20				
Mar-19	42,783	917	5,992	49,692	Mar-20				
Apr-19	42,854	912	6,015	49,781	Apr-20				
May-19	42,821	910	6,022	49,753	May-20				
Jun-19	42,747	899	6,006	49,652	Jun-20				



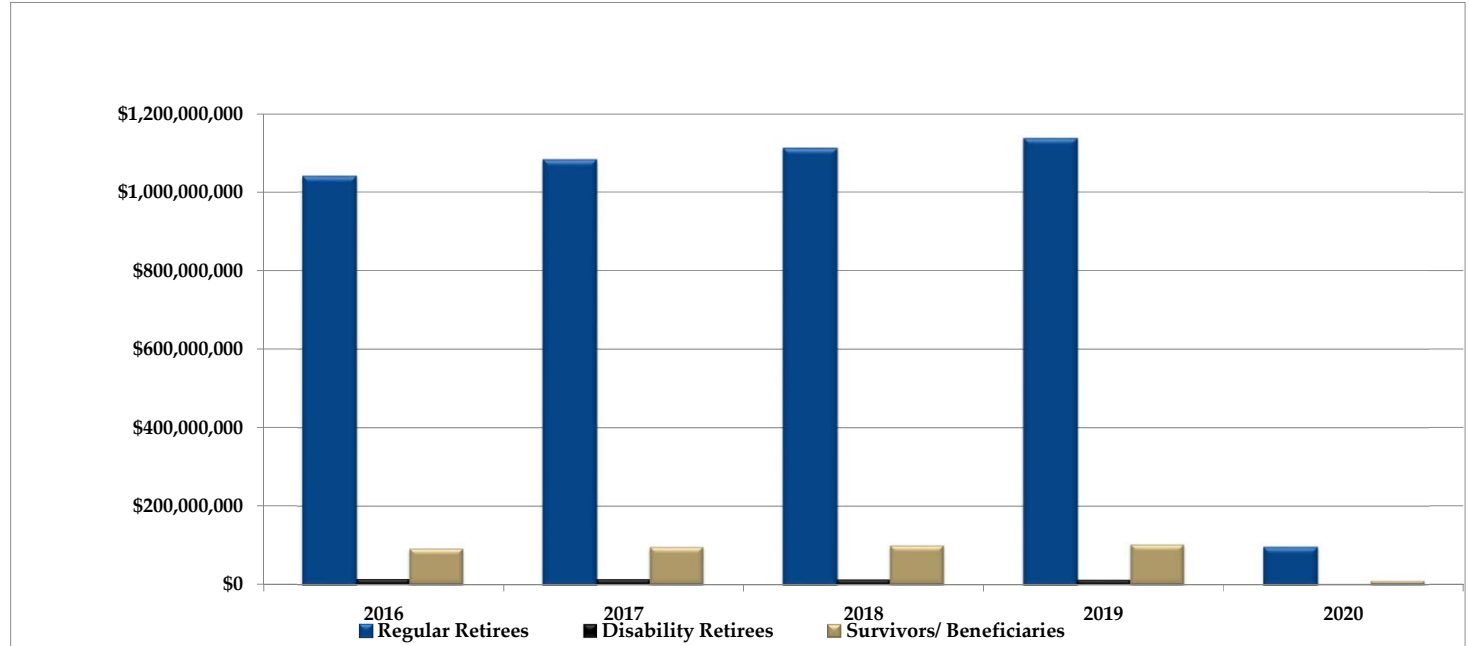
Refund Payments
Fiscal Years 2018-2019 and 2019-2020 through July 31, 2019

FYE 2018-2019				FYE 2019-2020			
Month	Refunds	Death	Total	Month	Refunds	Death	Total
Jul-18	\$2,581,102	\$137,294	\$2,718,396	Jul-19	\$2,582,594	\$298,148	\$2,880,742
Aug-18	\$2,031,015	\$176,107	\$2,207,122	Aug-19			
Sep-18	\$1,916,834	\$98,733	\$2,015,567	Sep-19			
Oct-18	\$2,409,001	\$169,761	\$2,578,762	Oct-19			
Nov-18	\$1,920,568	\$3,330	\$1,923,898	Nov-19			
Dec-18	\$1,570,374	\$106,023	\$1,676,397	Dec-19			
Jan-19	\$1,885,826	\$18,227	\$1,904,053	Jan-20			
Feb-19	\$1,712,708	\$137,754	\$1,850,462	Feb-20			
Mar-19	\$1,856,241	\$114,140	\$1,970,381	Mar-20			
Apr-19	\$2,272,103	\$202,644	\$2,474,747	Apr-20			
May-19	\$2,117,440	\$165,630	\$2,283,070	May-20			
Jun-19	\$2,019,368	\$67,577	\$2,086,945	Jun-20			



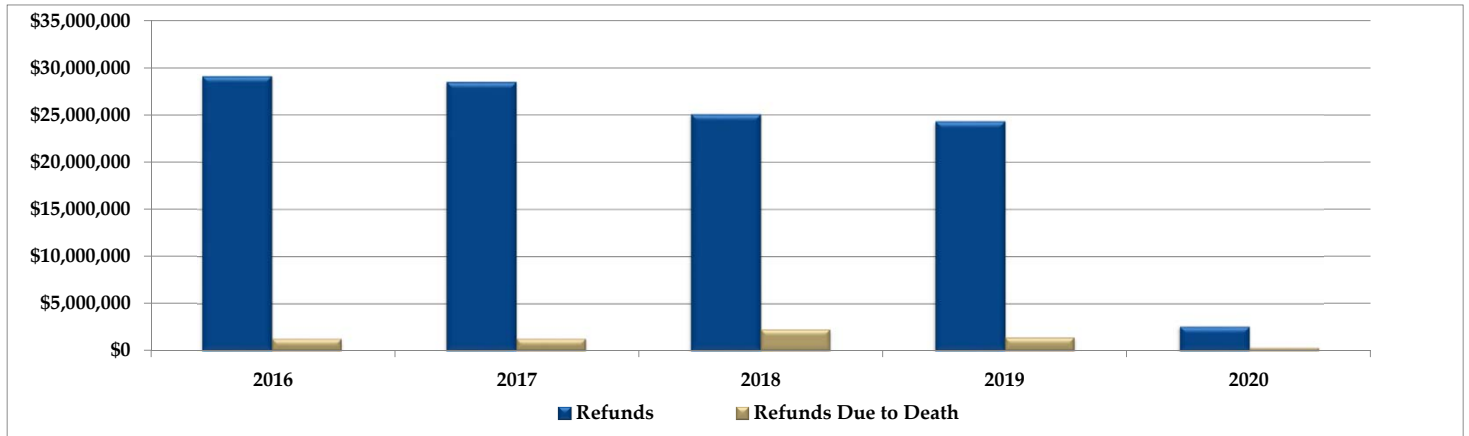
Benefit Payments for 5 years
For Five Years as of July 31, 2019

Fiscal Year	Regular Retirees	Disability Retirees	Survivors/ Beneficiaries	Total Payments
2016	\$1,040,584,180	\$14,578,820	\$91,330,722	\$1,146,493,722
2017	\$1,082,137,367	\$13,651,348	\$95,582,244	\$1,191,370,959
2018	\$1,111,041,778	\$12,898,071	\$99,820,473	\$1,223,760,322
2019	\$1,136,354,915	\$12,304,622	\$102,089,676	\$1,250,749,213
2020	\$95,548,476	\$996,959	\$8,763,441	\$105,308,876



Refund Payments for 5 years
For Five Years as of July 31, 2019

Fiscal Year	Refunds	Refunds Due to Death	Total Payments
2016	\$29,026,584	\$1,270,829	\$30,297,413
2017	\$28,443,202	\$1,266,083	\$29,709,285
2018	\$25,031,640	\$2,245,581	\$27,277,221
2019	\$24,286,619	\$1,397,220	\$25,689,799
2020	\$2,582,594	\$298,148	\$2,880,742





**DROP and ORP Report
As of July 31, 2019**

DROP	Current Month		Quarter Ending 06/30/2019		Quarter Ending 03/31/2019	
	Count	Balance	Count	Balance	Count	Balance
Traditional (At LASERS)						
Accruing HARP	4	\$385,154	4	\$371,120	5	\$519,123
Working After DROP	104	\$21,191,546	107	\$21,915,874	111	\$22,462,088
Retired After DROP	2,775	\$355,036,890	2,786	\$356,313,028	2,815	\$360,940,151
Retired-IBO	161	\$20,849,559	162	\$20,895,829	163	\$20,950,694
Total Traditional	3,155	\$397,463,149	3,155	\$399,495,851	3,155	\$404,872,056
Self-Directed						
Accruing (At LASERS)	1,350	\$65,338,577	1,337	\$65,559,532	1,344	\$66,056,265
Working After DROP, Retired & IBO (Empower)	7,329	\$581,211,331	7,321	\$580,879,357	7,307	\$573,639,506
Total Self-Directed	8,679	\$646,549,908	8,658	\$646,438,889	8,651	\$639,695,771
 TOTALS	 11,834	 \$1,044,013,057	 11,813	 \$1,045,934,740	 11,806	 \$1,044,567,827
 ORP						
Working & Inactive (Empower)	45	\$5,288,209	47	\$5,481,602	48	\$5,322,511



Board of Trustees
Benefit Payees Added During Period
07/01/2019 - 07/31/2019

Regular

Under Age 55 at Retirement	16
Age 55-59 at Retirement	24
Age 60+ at Retirement	88
Total	128
Minimum Benefit	\$242
Maximum Benefit	\$12,356
Minimum Age	43
Maximum Age	75
Minimum Years Service	4
Maximum Years Service	39
Average Age	61
Average Service	23
Average Gross Benefit	\$2,855

Disability

Total	3
Minimum Benefit	\$1,786
Maximum Benefit	\$2,639
Minimum Age	41
Maximum Age	53
Minimum Years Service	16
Maximum Years Service	22
Average Age	46
Average Service	18
Average Gross Benefit	\$2,091

Survivor

Total	1
Minimum Benefit	\$3,198
Maximum Benefit	\$3,198
Minimum Age	39
Maximum Age	39
Minimum Years Service	17
Maximum Years Service	17
Average Age	39
Average Service	17
Average Gross Benefit	\$3,198

Beneficiary

Total	25
Minimum Benefit	\$692
Maximum Benefit	\$6,564
Minimum Age	47
Maximum Age	78
Minimum Years Service	17
Maximum Years Service	38
Average Age	60
Average Service	28
Average Gross Benefit	\$2,113

Drop Accruals

Total	52
Average Age	56
Average Service	25
Average Gross Benefit	\$2,785

August 2019 Management Committee Meeting Deputy Director & Chief Operating Officer's Comments

Deputy Director

- I will make a presentation at the RSEA Conference in Marksville on September 11.
- I will attend the LAPERS Conference in New Orleans.

Public Information Division

- Open Forum is scheduled for Wednesday, September 25. An online webinar alternative is offered.
- LAPERS Conference – September 15-17 at The Roosevelt New Orleans; PID completed the design and layout of the conference materials and signage; Mark Diaz will videotape sessions to be placed on the Board Portal for training.
- Current PID Stats:
 - Website Pageviews: 53,658
 - Website Users: 15,154
 - Facebook Followers: 1,955
 - Twitter Followers: 643
 - YouTube Subscribers: 473
 - Paperless Beam Subs: 4,555
 - MINT Email Subscribers: 4,862
 - Member Connection Subs: 59,674

Member Services Division

- The Retirement Education Department hosted a Retiree Workshop on July 24, 2019 with 38 in-house attendees and 110 signing in to the Webinar. In addition to presentations from the Executive Division and Member Services, a representative from Social Security presented valuable information on benefits, the WEP, and the GPO. LASERS partnered with many different area agencies and allowed them to present information on their services and volunteer opportunities. Community partners included RSEA, EMPOWER Retirement, Office of Group Benefits, Volunteer Louisiana, SHIP, CASA, and The East Baton Rouge Parish Library. The webinar and related material is now housed on the LASERS website.

- After analyzing comments and feedback from members that attended LASERS Pre-Retirement Education Presentations, the Retirement Education Department (RED) restructured the workshop to enhance the experience for the attendees. Additional time has been added for LASERS information to allow for more questions and explanation of benefits. The slots for EMPOWER Retirement and the Office of Group Benefits have been extended as well to provide additional time for members to meet with and ask questions of the partners from those agencies. Presentations will now begin at 8:30 and extend to 2:30. Additionally, the RED team is working very closely with the Public Information Division to update the presentations used during these workshops.
- Recent comments from members:
 - *“Derek [Harris] answered all questions posed to him about the subject matter. Great employee, very knowledgeable.”*
 - *Jamie [Henry] was very thorough and her attention to detail was very impressive. Great meeting.”*

August 2019 Management Committee Meeting Executive Director's Comments

Letters to Congress

- We sent letters to Louisiana congressional representatives urging their support of H.R. 3934 per the Board's request.
- We also sent a letter to Congressman Brady notifying him of our Board's support of the bill.
- During the NASRA national update, we were told that Chairman Neal will consider co-authoring the legislation if the grandfather clause is extended.

NASRA

- The NASRA conference always provides numerous and varied learning experiences.
- The cybersecurity presentation included a discussion of Trustee fiduciary duty relative to data protection. This will be a topic at our January workshop.

RSEA

- Maris, Trey and I attended Governor Blanco's induction into the RSEA Hall of Fame.
- This was also the subject of a recent Member Connection email.

LAPERS

- LAPERS will be September 15th – 17th.
- Please remember to wear your Hawaiian shirts on Sunday, September 15th.

Out of the Office

- Our office will be closed September 2nd in observance of Labor Day.
- I will be out of the office September 16th and 17th attending LAPERS.

NOTICE AND AGENDA
Board Meeting
Thursday, August 22, 2019
Immediately following Management Committee

The Board of Trustees will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the minutes of the July 25, 2019 Board Meeting **(Action Item)**
Shannon Templet, Board Chair
2. Report and Recommendations of the Investment Committee **(Action Item)**
Beverly Hodges, Investment Committee Chair
3. Report and Recommendations of the Management Committee **(Action Item)**
Barbara McManus, Management Committee Chair
4. Acknowledgement of Receipt of Administrative Errors Report/Documentation **(Action Item)**
Tina Grant, Executive Counsel

V. NEW BUSINESS

1. LASERS New Employees
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Regular Board Meeting
July 25, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, July 25, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 3:12 p.m. Roll call was conducted by Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. John Broussard (designee of the Treasurer), Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Judge William Kleinpeter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Mr. George Yarbrough, Accountant Manager; Mr. Rolando Campoblanco, Accountant 1; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary

A quorum was declared present and the meeting opened for business. Ms. Templet called for Public Comment. There were no public comments.

REGULAR BUSINESS

Ms. Templet called for approval of the minutes of the June 27, 2019 Board Meeting. **Mr. Bickham moved, seconded by Ms. Trotter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Investment Committee met on Thursday, July 25, 2019, and there were no items to report.

Ms. McManus reported the Management Committee met on Thursday, July 25, 2019, and had the following items to report:

Ms. McManus moved, seconded by Ms. Pierce, to approve the Disability Excess Earnings Report, as presented. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to approve the July 2019 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Ms. Hodges, to allow trustees to attend the RSEA conference in Marksville, LA on September 10-11, 2019. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to support H.R. 3934¹, which would change the formula for the Windfall Elimination Provision (WEP). With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. **Ms. McManus moved, seconded by Ms. Lansing, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced Rolando Campoblanco as a LASERS new employee.

Adjournment

With no other business to discuss the meeting adjourned at 3:16 p.m.



Cindy Rougeou, Executive Director

¹ The motion incorrectly referenced H.R. 6933, the bill number from the last Congress.

Administrative Error Report

August 22, 2019

Member's Name:	Terry Williams
Agency:	Department of Corrections
Reason for Administrative Error:	Incorrect Termination Date Changed from 1/13/2019 to 1/21/2019

Member's Name:	Carroll Barriere
Agency:	Orleans Levee Board
Reason for Administrative Error:	Retirement Application Submitted Late Accepted Application Received on 7/1/2019

Member's Name:	Donnie Green
Agency:	La Special Education Center
Reason for Administrative Error:	Retirement Application Submitted Late Accepted Application Received on 6/24/2019

Member's Name:	Iris Williams
Agency:	Department of Revenue & Taxation
Reason for Administrative Error:	Incorrect Application Submitted Accepted Application for Retirement with Initial Benefit Option Received on 6/21/2019

Member's Name:	Patricia Mollere
Agency:	LDH – Office of Behavioral Health
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A

Member's Name:	Robert Kennard
Agency:	University of Louisiana at Lafayette
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A



Louisiana State Employees'
Retirement System

Date: July 17, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect Termination Date

Member Information:

Name: Terry Williams SSN: xxx-xx-6899

This request for administrative error is for an employee with the Department of Corrections (00053). We received an application for retirement on 1/10/2019 listing a termination date of 1/13/2019. The member was in the process of transferring his prior service into the Hazardous Duty Plan. The transfer was completed on 1/22/2019. The agency is requesting the member be allowed to make his retirement effective on 1/22/2019 which is the date his Hazardous Duty Plan transfer was completed.

The agency has requested that the member be allowed to retire using a termination date of 1/21/2019 and a retirement date of 1/22/2019 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree ☐ Disagree
7/18/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
7/19/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
7-19-19
date

LASERS Benefits Louisiana.

Department of Public Safety & Corrections
State of Louisiana

JOHN BEL EDWARDS
GOVERNOR



JAMES M. LE BLANC
SECRETARY

June 20, 2019

Ms. Cindy Rougeou
Executive Director
Louisiana State Employees' Retirement System
P.O. Box 44213
Baton Rouge, LA 70804

RE: Administrative Error Request
Terry Williams
XXX-XX-6899

Dear Ms. Rougeou:

Terry Williams terminated his employment with the LA Department of Corrections – Dixon Correctional Institute (DCI) on January 13, 2019, through retirement. Mr. Williams submitted his application for retirement on January 10, 2019, through the the HR office at DCI who faxed it to LASERS on the same day. On November 30, 2018 Form 02-19/"Application to Transfer/Upgrade Service" into the "Hazardous Duty Service Plan" along with a money order for \$150.00 and Form 2-18/"Hazardous Duty Services Plan Election" was hand delivered to LASERS by the Retirement Specialist at our Headquarters (HDQ) HR office. On May 31, 2019, an e-mail was received from the Unit HR office at DCI stating that the HR Manager received a phone call from LASERS the previous day requesting that Mr. Williams' retirement date be changed to January 22, 2019. This is the date that his application for "Transfer into Hazardous Duty Retirement Plan" was processed, which was after his retirement application was processed. LASERS stated that if the change was not made there would be a direct negative impact to the employee. The Unit HR office was also asked to put the employee on leave through the new term date of January 21, 2019. The Retirement Specialist from the HDQ HR office contacted LASERS and spoke with Tanasha Brown who requested that the corrected retirement application, authorization for direct deposit, and insurance premium authorization forms be resubmitted along with a new certification of unused leave form. The employee's term date was corrected in the HCM HR system to reflect January 21, 2019. He was put on leave for the week of January 14, 2019, for the days that he was scheduled to work.

On June 20, 2019, the HR Director at our HDQ HR office was contacted by Tanasha Brown of LASERS stating that an "Administrative Error" letter was needed for Mr. Williams' file. During the conversation with Ms. Brown, it was learned that the cost quote from the actuary was received on January 18, 2019, and a letter was sent to Mr. Williams for his signature to move forward with the "Transfer to Hazardous Duty." Mr. Williams faxed the letter back to LASERS on January 22, 2019, with his signature. By this time, Mr. Williams' application for retirement was already processed.

There was a breakdown in communication between the employee, LASERS and our Human Resources offices. The Department of Corrections Human Resources office was not made aware that there was another form needed in order for the "Transfer into Hazardous Duty" to be completed prior to Mr. Williams retiring, in addition the employee was not aware that this was needed.

If you need any additional information in correcting this administrative error, please contact our Headquarters Human Resources office at 225-342-6620.

Sincerely,

A handwritten signature in dark ink, appearing to read "T. Matthews", with a stylized flourish at the end.

Tanisha Matthews
Human Resources Director

TM

c: Thomas C. Bickham, III, Undersecretary
Jason Kent, Warden
DeAnna Alfred, HDQ Payroll & Benefits Manager



Louisiana State Employees'
Retirement System

Date: July 17, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Application for Retirement Submitted Late

Member Information:

Name: Carroll Barriere

SSN: xxx-xx-8304

This request for administrative error is for an employee with the Orleans Levee Board (00650). We received an application for retirement on 7/1/2019 listing a termination date of 6/28/2019. The agency submitted an administrative error letter on 7/8/2019 stating their power was shut off on 6/28/2019 making it impossible to fax the application to LASERS.

The agency has requested that the member be allowed to retire using a termination date of 6/28/2019 and a retirement date of 6/29/2019 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree ☐ Disagree
7/18/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
7/18/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
7/18/19
date



FLOOD PROTECTION AUTHORITY

Your Flood Defense System

July 8, 2019

BOARD OF COMMISSIONERS
 Herbert I. Miller, P.E., D.E., F. ASCE - President
 Mark L. Morgan, P.E. - Vice President
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 Quentin D. Dastogus, CCIM - Treasurer
 Andrew J. Englands, Jr., Ph.D., P.E., D.E.
 Lambert J. Hensinger, Jr.
 Jason P. LeDolais
 R. Randall Noel
 Herbert T. Wayman, III

LASERS
 P.O. Box 44213
 Baton Rouge, LA 70804-4213

CHIEF ADMINISTRATIVE OFFICER
 Darin E. Basso, PMP, LEED-AP

Re: **Carroll Barriere**
SSN-XXX-XX-8304
Retirement Date 6/29/2019

EXECUTIVE COUNCIL
 Michelle White

EAST JEFFERSON LEVEE DISTRICT
 203 Marche Court
 Metairie, LA 70123
 504.733.0087

To Whom It May Concern:

LAKE BORGNE BASIN LEVEE DISTRICT
 P.O. Box 219
 6120 E. 84. Barment Highway
 Violet, LA 70092
 504.682.0941

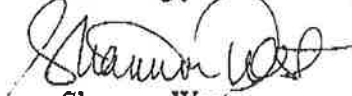
An administrative error has occurred with the paperwork regarding Mr. Carroll Barriere's retirement date. Mr. Barriere completed his retirement paperwork on Friday, June 28, 2019, however, our building's power was shut down at noon and there was no way for my office to send the paperwork on that day (I have attached a memo from our public information director reflecting the shut down).

ORLEANS LEVEE DISTRICT
 6920 Fralville Ave
 New Orleans, LA 70122
 504.289.3100

I am requesting you to please accept the retirement paperwork for Mr. Carroll Barriere with his termination date as 06/28/2019 and retirement date as 06/29/2019.

Your assistance is greatly appreciated in this matter.

Thanking you in advance,


 Shannon West
 HR Analyst B

Southeast Louisiana Flood Protection Authority - East www.floodauthority.org
 New Orleans Lakefront Airport | Terminal Building, Suite 225 | 8001 Stars & Stripes Blvd. | New Orleans, LA 70128 | P 504.282-8822 | F 504.323-5718



Louisiana State Employees'
Retirement System

Date: July 18, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Application for Retirement Submitted Late

Member Information:

Name: Donnie Green

SSN: xxx-xx-4185

This request for administrative error is for an employee with the La Special Education Center (00115). We received an application for retirement on 6/24/2019 listing a termination date of 6/3/2019. The agency submitted an administrative error letter on 6/28/2019 because they failed to submit the application timely.

The agency has requested that the member be allowed to retire using a termination date of 6/3/2019 and a retirement date of 6/4/2019 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree ☐ Disagree
7/22/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
7/23/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
7-23-19
date



2888 Brightside Lane, Baton Rouge, LA 70820

LOUISIANA SPECIAL EDUCATION CENTER

Kristy Flynn
Director
318-487-5484

Elmo Altazan
Principal
318-487-2147

Donnie Green
DOB: 01/16/2019
Retire Date: 06/04/2019
ADMIN ERROR: 06/20/2019

Mr. Green decided on this morning June 3, 2019, he was ready to retire. The retirement forms were not sent o is day but they were sent on 6/20/2019. This is an Agency error on behalf of LSEC. Please adjust this error so Mr. Green will have the benefits of retiring on 6/4/2019.

Thanks,

Marialice Prestridge
Human Resources Analyst B
318-487-5499
marialice_prestridge@lsec-la.org



P. O. DRAWER 7797



5400 COLISEUM BLVD.
An Equal Opportunity Employer

DEPARTMENT OF HEALTH
ALEXANDRIA, LA 71306



Louisiana State Employees'
Retirement System

Date: July 19, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect Application Submitted

Member Information:

Name: Iris Williams SSN: xxx-xx-0537

This request for administrative error is for an employee with the Department of Revenue & Taxation (00024). On 3/21/2019, we received Form 6-01, Application for Retirement. The preliminary calculation was completed on 4/29/2019. On 6/21/2019, we received Form 6-01A, Application for Retirement with Initial Benefit Option (IBO), along with an administrative error letter stating the agency instructed the member to fill out the wrong application.

The agency has requested that the member be allowed to retire with an IBO since the incorrect application was submitted due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant


☒ Agree ☐ Disagree
7/22/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
7/23/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
7-23-19
date

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



KIMBERLY LEWIS ROBINSON
Secretary

June 21, 2019

LASERS
8401 United Plaza Blvd.
Baton Rouge, LA 70809

RE: Administrative Error – Iris Williams

To Whom It May Concern,

I am writing to request correction of the error described below concerning Iris Williams' recent retirement.

In March of 2019, Ms. Williams and I met to complete her retirement application. At that time, she verbally requested the Initial Benefit Option. I instructed her to fill out form "06-01 Application for Retirement," not knowing it was the incorrect form. Ms. Williams called me June 20, 2019 to notify me that LASERS had enrolled her in a regular retirement plan.

I will admit that at this time I had only been with the agency two months and was not fully knowledgeable of the various retirement processes. I apologize for the error and have become more acquainted with the procedures after attending the LASERS workshop.

I would greatly appreciate if you would correct Ms. Williams' retirement option as soon as possible.

If you have any questions or concerns feel free to reach at (225) 219-2041 or email ashley.favorite@la.gov.

Sincerely,

Ashley Favorite

Ashley Favorite
Human Resources Analyst

[Signature] 6/21/19
Approved by
Clarence Lyman
Undersecretary

Contributing to a better quality of life.

617 North Third Street, Post Office Box 66258, Baton Rouge, Louisiana 70896
Telephone (225) 219-4059 • Fax (225) 219-2114
www.revenue.louisiana.gov



Louisiana State Employees'
Retirement System

8401 United Plaza Blvd., Baton Rouge, LA 70809 | Mail: P.O. Box 44213, Baton Rouge, LA 70804-4213
Toll-free 1.800.256.3000 | Local 225.922.0600 | www.lasersonline.org

Date: July 25, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Artie Fillastre 

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Patricia Mollere

SSN: XXX-XX-6410

This request for administrative error is for an employee with the Agency # 000096 – LDH – Office of Behavioral Health. The member retired and returned to work in February of 2017. At that time, no Re-employment of Retiree form was completed. In June of 2017, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant

☒ Agree ☐ Disagree

8/8/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree

8/8/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree

8-9-19
date

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LASERS Benefits Louisiana.

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Rebekah E. Gee MD, MPH
SECRETARY

State of Louisiana

Department of Health
Office of Behavioral Health

July 25, 2019

TO: LASERS

FROM: Heather Strickland, HR Supervisor

RE: Administrative Error

A handwritten signature in cursive script, appearing to read "Heather Strickland".

To Whom It May Concern:

It has been recently brought to my attention that a 10-2 Rehired Retiree form was not received in a timely manner by your agency for Patricia Mollere (XXX-XX-6410), who was rehired on February 27, 2017. The finalized copy was received after the appropriate window. Please consider this as an Administrative Error to support the enrollment of Ms. Patricia Mollere into the appropriate retirement option.


Please contact me if further information is needed.

Thank you.

cc: Employee file

Date: August 2, 2019

To: Cindy Rougeou
Maris LeBlanc
Tina V. Grant

From: Artie Fillastre 

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Robert Kennard SSN: XXX-XX-7566

This request for administrative error is for an employee with the Agency # 000076 – University of Louisiana At Lafayette. The member retired and returned to work in November of 2017. At that time, no Re-employment of Retiree form was completed. In July of 2019, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Recommendation of Executive Counsel


Tina V. Grant


☒ Agree ☐ Disagree
8/8/19
date

Recommendation of Deputy Director


Maris LeBlanc

☒ Agree ☐ Disagree
8/8/2019
date

Recommendation of Executive Director


Cindy Rougeou

☒ Agree ☐ Disagree
8-9-19
date

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Cindy Rougeou, Executive Director

LASERS Benefits Louisiana.



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Human Resources

P.O. Box 40196
Lafayette, LA 70504-0196
Office: (337) 482-6242

Shekethia Ryan-Williams

July 11, 2019

RE: Robert Kennard (7566)

To Whom It May Concern:

Robert Kennard returned to work as a Rehired Retiree effective 11/13/2017. Form 10-2 was not submitted at the time of re-employment as the "WAE" coordinator was new to the position and was not aware that Mr. Kennard was a retiree. If you have any questions, please contact Shekethia Ryan-Williams at sheke.williams@louisiana.edu or 337-482-6248.

**Shekethia Ryan-Williams
Retirement Coordinator**



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