

**Louisiana State Employees' Retirement System
Regular Board Meeting
July 25, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, July 25, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 3:12 p.m. Roll call was conducted by Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. John Broussard (designee of the Treasurer), Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Judge William Kleinpeter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Mr. George Yarbrough, Accountant Manager; Mr. Rolando Campoblanco, Accountant 1; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary

A quorum was declared present and the meeting opened for business. Ms. Templet called for Public Comment. There were no public comments.

REGULAR BUSINESS

Ms. Templet called for approval of the minutes of the June 27, 2019 Board Meeting. **Mr. Bickham moved, seconded by Ms. Trotter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Investment Committee met on Thursday, July 25, 2019, and there were no items to report.

Ms. McManus reported the Management Committee met on Thursday, July 25, 2019, and had the following items to report:

Ms. McManus moved, seconded by Ms. Pierce, to approve the Disability Excess Earnings Report, as presented. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to approve the July 2019 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Ms. Hodges, to allow trustees to attend the RSEA conference in Marksville, LA on September 10-11, 2019. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Mr. Bickham, to support H.R. 3934¹, which would change the formula for the Windfall Elimination Provision (WEP). With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. **Ms. McManus moved, seconded by Ms. Lansing, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced Rolando Campoblanco as a LASERS new employee.

Adjournment

With no other business to discuss the meeting adjourned at 3:16 p.m.



Cindy Rougeou, Executive Director

¹ The motion incorrectly referenced H.R. 6933, the bill number from the last Congress.