

**Louisiana State Employees' Retirement System
Investment Committee Meeting
July 25, 2019**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, July 25, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 1:02 p.m. Ms. Beth Labello, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Mr. John Broussard, Designee – Louisiana State Treasurer; Mr. Rick McGimsey, Designee – Commissioner of Administration; Ms. Janice Lansing; Ms. Lorry Trotter; Ms. Shannon Templet; Ms. Lori Pierce and Ms. Barbara McManus

Members absent: Judge William Kleinpeter; Senator Barrow Peacock; and Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Vicari Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Beth Labello, recording secretary; Investment Staff: Ms. Laney Sanders, Mr. Darren Fournerat, Ms. Celeste Funderburk, Mr. Jacques Brousseau, Mr. Reeves Pearce, and Mr. Sam Chastain

PUBLIC COMMENT

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

REGULAR BUSINESS

The committee considered the minutes of the June 27, 2019, Investment Committee meeting. **Mr. Bickham moved seconded by Ms. Trotter, to approve**

the minutes of the June 27, 2019, Investment Committee meeting. With no further discussion, and no objections, the motion carried.

NEW BUSINESS

Fiscal Year End Performance Review and Asset Class Discussion

Mr. Beale gave the monthly performance review, stating that, as of June 30, 2019, the Total Plan preliminary return was 4.1% Fiscal-Year-to-Date. He stated the final number would be available in August.

Mr. Beale then gave an overview of LASERS Equity allocation as of June 30, 2019.

OTHER BUSINESS

With no other business brought before the committee, the meeting adjourned at 1:38 p.m.