

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
July 25, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, July 25, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. McManus, Committee Chair, called the meeting to order at 1:48 p.m. Roll was called by Beth Labello, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. John Broussard (designee of the Treasurer), Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Judge William Kleinpeter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Ms. Rachel Harvey, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business.

**Public Comment**

Ms. Rougeou announced that her son and his wife are expecting their first child.

**Regular Business**

Ms. McManus called for approval of the minutes of the June 27, 2019, Management Committee meeting. **Ms. Hodges moved, seconded by Ms. Trotter, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals. She stated her presentation at NAPPA last month went well.

### **New Business**

Mr. Fillastre reviewed the Disability Excess Earnings Report. **Ms. Hodges moved, seconded by Ms. Templet, to approve the disability excess earnings report, as presented. With no objection or discussion, the motion carried.**

Ms. Grant distributed the annual reports on litigation and contracts.

Ms. Johnson gave an educational presentation entitled, "LASERS Actuarial Valuation & Risk Analysis/Disclosures".

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. Ms. Hodges had some questions about Postlethwaite & Netterville's audit process. Mr. Boudreaux and Mr. Fillastre answered her questions.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. The publication, *A Solid Foundation for the Future*, was distributed to the Committee. Ms. LeBlanc announced that Congressman Kevin Brady filed H.R. 3934 - Equal Treatment of Public Servants Act of 2019, which would change the formula for the WEP.

**Ms. Hodges moved, seconded by Mr. Bickham, to support H.R. 3934. With no objection or discussion, the motion carried.**

Ms. Rougeou reviewed the Executive Director's comments. She announced that Irwin Felps, Executive Director of Louisiana State Police Retirement System, is retiring at the end of July. Mr. Felps' replacement is Kevin Reed.

**Ms. Hodges moved, seconded by Ms. Trotter, to allow trustees to attend the RSEA conference in Marksville, LA on September 10-11, 2019. With no objection or discussion, the motion carried.**

**Mr. Bickham moved, seconded by Ms. Trotter, to approve the July 2019 Retirement Disability Report. With no objection or discussion, the motion carried.**

**Ms. Templet moved, seconded by Mr. Bickham, to go into Executive Session for the purpose of distributing the self-evaluations of the Executive Director and executive staff. With no objection or discussion, the motion carried.**

**Ms. Hodges moved, seconded by Ms. Templet, to return to Regular Session. With no objection or discussion, the motion carried.**

### **Other Business**

There was no other business to discuss.

### **Adjournment**

The meeting adjourned at 3:10 p.m.