

Internal Memorandum

To: LASERS Audit Committee

From: Ryan Babin, Audit Services Director

CC: Cindy Rougeou, Executive Director

Date: October 9, 2019

Subject: Project 2013 Audit Charter and Policy Compliance Review

The Audit Services Division performed a review to determine if items outlined in the Audit Committee Charter, Audit Services Division Charter, and Audit Resolution Policy and Procedures were complied with and adhered to for the period July 2018 through June 2019. Also, the items noted as issues during Project 1603 that remain open were re-evaluated.

It was concluded that no new areas of non-compliance were observed. Furthermore, the remaining open items established during Project 1603 are being tracked for periodic follow up.

The audit director certifies the following to the audit committee:

- The Audit Services division reports to a level within the organization that allows the internal audit activity to fulfill its responsibilities.
- The internal audit activity continues to maintain its organizational independence.
- The internal audit activity has a quality assurance program in place to ensure conformance to the Institute of Internal Auditors' International Professional Practices Framework. There are no known exceptions to conformance with this framework.

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LASERS Benefits Louisiana.