

**Louisiana State Employees' Retirement System
Audit Committee Meeting
June 27, 2019**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, June 27, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Virginia Burton, Committee Chair, called the meeting to order at 12:32 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Ms. Virginia Burton, Mr. Thomas Bickham, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Steve Stark, Deputy General Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Dan Bowden, IT Director; Ms. Beth Labello, recording secretary

Also Present: Ms. Lorry Trotter; Ms. Lori Pierce; Ms. Shannon Templet, Trustees; Mr. Rick McGimsey, Designee for the Commissioner of Administration; Ms. Amy Mathews, Designee for the Treasurer; Mr. Philip Qualls, Treasurer's Office; Mr. Freddy Smith, Ms. Tara Oskins, Ms. Megan Mensi, Postlethwaite & Netterville

A quorum was announced present and the meeting opened for business. There were no public comments.

Regular Business

Ms. Burton called for approval of the minutes of the March 21, 2019, Audit Committee Meeting. **Judge Kleinpeter moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2019 audit projects status report. **Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the FYE 2019 audit plan changes as presented. With no objection or discussion, the motion carried.**

New Business

Mr. Freddy Smith with Postlethwaite & Netterville gave a presentation on the Financial Statement Audit FYE June 30, 2019.

Mr. Babin reviewed the Louisiana Compliance Questionnaire. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend the Board approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year 2020 Audit Plan, including an overview of the multi-year plan. **Ms. Hodges moved, seconded by Judge Kleinpeter, to recommend the Board approve the 2020 Audit Plan, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed some edits to the Audit Services Division Charter. **Judge Kleinpeter moved, seconded by Ms. Lansing, to recommend the Board approve the Audit Services Division Charter Updates, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1923 Benefit Calculation Review
- 1924 Louisiana State University Medical Center (External Review)
- 1925 Board of Commissioners Port of New Orleans (External Review)

Mr. Babin had nothing to report in his comments to the Committee.

Ms. Rougeou showed a LASERS produced video that was presented at the APPFA Conference.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 1:15 p.m.