

**Louisiana State Employees' Retirement System
Regular Board Meeting
August 22, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, August 22, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 4:07 p.m. Roll call was conducted by Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. John Broussard (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Janice Lansing, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Dan Bowden, IT Director; Mr. Brent Fitch, IT Technical Support Supervisor; Mr. Don Milner, IT Management Consultant; Mr. Barney Miller, IT Technical Support Specialist; Mr. Ryan Babin, Audit Director; Ms. Laura Sena, Auditor; Ms. Jennifer Adams, Investments Executive Assistant; Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Templet called for Public Comment. There were no public comments.

REGULAR BUSINESS

Ms. Templet called for approval of the minutes of the July 25, 2019 Board Meeting.

Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Hodges reported the Investment Committee met on Thursday, August 22, 2019, and had the following items to report:

Ms. Hodges moved, seconded by Ms. Trotter, to extend the Loomis, Sayles and Company Fixed Income contract for another five years. With no objection or discussion, the motion passed.

Ms. Hodges moved, seconded by Mr. Bickham, to extend the Orleans Capital Fixed Income contract for another five years. With no objection or discussion, the motion passed.

Ms. McManus reported the Management Committee met on Thursday, August 22, 2019, and had the following items to report:

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the administrative rule amendments, as presented. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the amended 2020 board meeting dates, as presented. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the August 2019 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to accept the annual evaluation and proposed goals of the Executive Director, to be implemented as discussed, as certified by the chair of the Management Committee. With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. **Judge Kleinpeter moved, seconded by Ms. Hodges, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

NEW BUSINESS

Ms. Rougeou introduced Don Milner and Laura Sena as LASERS new employees.

ADJOURNMENT

With no other business to discuss the meeting adjourned at 4:12 p.m.



Cindy Rougeou, Executive Director