

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
August 22, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, August 22, 2019, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Barbara McManus, Committee Chair, called the meeting to order at 2:44 p.m. Roll was called by Amanda Celestine, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. John Broussard (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Janice Lansing, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Mr. Steve Stark, Deputy General Counsel; Mr. Ryan Babin, Audit Director; Ms. Jennifer Adams, Investments Executive Assistant;  
Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business.

**PUBLIC COMMENT**

Ms. McManus called for public comment. There were no public comments.

**REGULAR BUSINESS**

Ms. McManus called for approval of the minutes of the July 25, 2019, Management Committee meeting. **Mr. Bickham moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant reported that LASERS was served with one new lawsuit.

### **NEW BUSINESS**

Mr. Stark presented proposed administrative rule amendments to Chapters 13, 15, 19 and 25. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the administrative rule amendments as presented. With no objection or discussion, the motion carried.**

Ms. Gibbons reviewed the annual administrative errors summary report. She commented that the number of administrative errors was 37; compared to 41 for last year.

Mr. Boudreaux reviewed the proposed 2020 Board meeting schedule. The proposed date for May was amended to May 21 & 22. The proposed date for September was amended to September 29 & 30. **Ms. Templet moved, seconded by Mr. Bickham, to recommend the Board approve the amended 2020 board meeting schedule. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. Ms. McManus asked that the Cybersecurity Newsletter be emailed to the Board of Trustees. Ms. Hodges recommended also putting information relevant to members on cyber security in the *Beam*.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

**Judge Kleinpeter moved, seconded by Ms. Trotter, to recommend the Board approve the August 2019 Retirement Disability Report. With no objection or discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Ms. Templet, to go into Executive Session for the purposing of reviewing the Executive Director's Performance Evaluation and Goals for FY 2019-20. With no objection or discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Ms. Templet, to return to Regular Session. With no objection or discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Ms. Trotter, to recommend the Board accept the annual evaluation and proposed goals of the Executive Director, to be implemented as discussed, as certified by the Chair of the Management Committee. With no objection or discussion, the motion carried.**

### **OTHER BUSINESS**

There was no other business to discuss.

### **ADJOURNMENT**

The meeting adjourned at 4:05 p.m.