

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, September 26, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, September 26, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, Chair, called the meeting to order at 2:09 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey* (designee of the Commissioner), Ms. Virginia Burton**, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Temple

Members Absent: Ms. Lorry Trotter, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Eric Schoonmaker, IT Deputy Director; Mr. Trey Roche, Statewide Program Manager; Ms. Mallory Sharp, PID Officer; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Ms. Laura Gail Sullivan, Senate Counsel; Mr. Tyler Bosworth, House Retirement Committee; Mr. Frank Jobert, RSEA

A quorum was announced present and the meeting opened for business.

Ms. McManus called for public comment. There were no public comments.

Regular Business

Ms. McManus called for approval of the August 22, 2019, Management Committee minutes. **Mr. Bickham moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Grant stated she had no news to report in the Executive Counsel's report.

*Mr. McGimsey joined the meeting at 2:11 p.m.

New Business

Ms. Gibbons reviewed the member satisfaction survey results.

**Ms. Burton joined the meeting at 2:26 p.m.

Ms. Johnson gave an educational presentation and reviewed the June 30, 2019 Actuarial Report. **Ms. Templet moved, seconded by Ms. Lansing, to recommend the Board adopt the June 30, 2019 Actuarial Valuation. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the proposed fiscal year 2020-21 operating budget. He stated the budget and the building budget will be presented for formal Board consideration next month.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. He stated that future Cyber Security Newsletters would be available on the Board Portal.

Ms. LeBlanc reviewed the Deputy Director's comments. She stated that 24 attendees were present at the Agency Open Forum and there were 71 viewers on the webinar. Of the 71 online viewers, 42 were in Baton Rouge. She and PID will re-evaluate keeping the in-person forum for next year.

Ms. Rougeou reviewed the Executive Director's comments. She stated a motion is necessary to approve travel for attendance of the LaTec Conference. **Ms. Burton moved, seconded by Judge Kleinpeter, to recommend the Board approve travel for any trustee interested in attending the LaTec Conference in New Orleans, LA, February 19–21, 2020. With no objection or discussion, the motion carried.**

Ms. Gibbons announced there were no disability denials this month. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend the Board approve the September 2019 Retirement Disability Report. With no objection or discussion, the motion carried.**

Judge Kleinpeter moved, seconded by Ms. Lansing, to go into Executive Session for the purpose of reviewing the evaluations of unclassified staff provided by the Executive Director. With no objection or discussion, the motion carried.

Ms. Hodges moved, seconded by Judge Kleinpeter, to return to regular session. With no objection or discussion, the motion carried.

Judge Kleinpeter moved, seconded by Ms. Hodges, to accept the evaluation of unclassified staff provided by the Executive Director, to be implemented as discussed, as certified by the chair of the Management Committee. With one objection from Mr. Broussard, the motion carried.

Other Business

There was no further business.

Adjournment

The meeting adjourned at 3:35 p.m.