

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
October 24, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, October 24, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 3:32 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Janice Lansing, Ms. Beverly Hodges, Mr. Philip Qualls (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Ms. Lorry Trotter, and Judge William Kleinpeter

Members Absent: Ms. Virginia Burton, Senator Barrow Peacock, and Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster and Ms. Amy Mathews, Treasurer's Office

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

**REGULAR BUSINESS**

Ms. Templet called for approval of the minutes of the September 26, 2019 Board Meeting. **Judge Kleinpeter moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Investment Committee met on Thursday, October 24, 2019 and had no items to report.

Judge Kleinpeter reported the Legislative Committee met on Thursday, October 24, 2019 and had no items to report.

Ms. McManus reported the Management Committee met on Thursday, October 24, 2019, and had the following items to report:

**The Management Committee recommended and Ms. McManus so moved, seconded by Mr. Bickham, to approve the October 2019 Retirement Disability Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. McManus so moved, seconded by Ms. Trotter, to approve the Operating and Building Budgets for FY 2020-2021. With no objection or discussion, the motion passed.**

**The Management Committee recommended and Ms. McManus so moved, seconded by Judge Kleinpeter, to support House Resolution 4540, the Public Servants Protection and Fairness Act. With no objection or discussion, the motion passed.**

Ms. Grant presented the administrative errors report. **Judge Kleinpeter moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

#### **New Business**

Ms. Rougeou announced there were no new employees to introduce this month.

#### **Adjournment**

With no other business to discuss the meeting adjourned at 3:35 p.m.



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Cindy Rougeou, Executive Director