

**Louisiana State Employees' Retirement System  
Investment Committee Meeting  
October 24, 2019**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, October 24, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 1:01 p.m. Ms. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Mr. Thomas Bickham; Ms. Beverly Hodges; Mr. Philip Qualls, Designee – Louisiana State Treasurer; Mr. Rick McGimsey, Designee – Commissioner of Administration; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Shannon Templet\*; Ms. Lori Pierce; Ms. Barbara McManus and Ms. Lorry Trotter

Members absent: Ms. Virginia Burton; Senator Barrow Peacock and Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Vicari Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Jennifer Adams, recording secretary; Investment Staff: Ms. Laney Sanders, Mr. Darren Fournerat, Ms. Celeste Funderburk, Mr. Jacques Brousseau, Mr. Reeves Pearce, Ms. Alisa Lacombe and Mr. Sam Chastain.

Also Present: Ms. Amy Mathews – Department of the Treasury; Ms. Margaret Corley – Louisiana Senate Retirement Committee and Ms. Shelley Johnson – Foster & Foster.

\*Ms. Templet arrived at 1:30 p.m.

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## **PUBLIC COMMENT**

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

## **REGULAR BUSINESS**

The committee considered the minutes of the September 26, 2019, Investment Committee meeting. **Mr. Bickham moved seconded by Judge Kleinpeter, to approve the minutes of the September 26, 2019, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

## **NEW BUSINESS**

Monthly Performance Review and Asset Class Discussion

Mr. Beale gave the monthly performance review, stating that the Total Plan return for September 2019 is 1.7%.

Mr. Fournerat gave an overview of LASERS Multi-Sector Credit allocation.

Asset Class Discussion

Mr. Beale gave an overview of LASERS asset allocation.

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## **OTHER BUSINESS**

With no other business brought before the committee, the meeting adjourned at 2:11 p.m.