

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, October 24, 2019**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, October 24, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, Chair, called the meeting to order at 3:09 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Janice Lansing, Ms. Beverly Hodges, Mr. Philip Qualls (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Temple, Ms. Lorry Trotter, and Judge William Kleinpeter

Members Absent: Ms. Virginia Burton, Senator Barrow Peacock, and Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Mr. Ryan Babin, Audit Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster and Foster; and Ms. Amy Mathews, Treasurer's Office

A quorum was announced present and the meeting opened for business.

Ms. McManus called for public comment. There were no public comments.

Regular Business

Ms. McManus called for approval of the September 26, 2019, Management Committee minutes.

Ms. Hodges moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.

Ms. McManus announced there were no disability denials this month. **Ms. Trotter moved, seconded by Mr. Bickham, to recommend the Board approve the October 2019 Retirement Disability Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant reported that the legal division has begun planning for the 2020 Trustee Workshop. A couple of educational hours will be added to benefit system attorneys. Speakers for professionalism and ethics have been scheduled. The workshop will be open to all system attorneys.

New Business

Mr. Boudreaux reviewed the fiscal year 2020-2021 operating and building budgets. There were no adjustments made since last month on the operating budget, and no changes from last year on the building budget.

Ms. Templet moved, seconded by Ms. Pierce, to recommend the Board approve the Operating Budget for FY 2020-2021. With no objection or discussion, the motion carried.

Judge Kleinpeter moved, seconded by Mr. Qualls, to recommend the board approve the Retirement Systems Building Budget for FY 2020-2021. With no objection or discussion, the motion carried.

Mr. Fillastre distributed the PAFR and CAFR to the Committee.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Judge Kleinpeter moved, seconded by Ms. Lansing, to recommend the Board support House Resolution 4540, the Public Servants Protection and Fairness Act.

Ms. Rougeou reviewed the Executive Director's comments. She announced the LASERS Thanksgiving lunch is scheduled for Friday, November 15 at 11:30.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 3:29 p.m.