

**Louisiana State Employees' Retirement System  
Audit Committee Meeting  
September 26, 2019**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, September 26, 2019 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Virginia Burton, Chair, called the meeting to order at 1:00 p.m. Roll was called by Ms. Beth Labello, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing

Members Absent: None

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Eric Schoonmaker, Deputy IT Director; Ms. Beth Labello, recording secretary

Also Present: Mr. John Broussard (designee of Treasurer), Ms. Lori Pierce, Ms. Barbara McManus, Ms. Shannon Templet, Ms. Lorry Trotter, Mr. Rick McGimsey, Ms. Laura Gail Sullivan, Senate Counsel; Mr. Tyler Bosworth, House Retirement Committee; Mr. Freddy Smith, Ms. Bonnie Marcantel, Ms. Tara Oskins, Postlethwaite & Netterville

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A quorum was present and the meeting opened for business.

Ms. Burton called for public comment. There were no public comments.

**Regular Business**

Ms. Burton called for approval of the minutes of the June 27, 2019 Audit Committee Meeting. **Ms. Hodges moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Babin reviewed the FYE 2020 Projects.

**New Business**

Ms. Bonnie Marcantel with Postlethwaite & Netterville presented the results of the FYE 2019 external audit report. **Judge Kleinpeter moved, seconded by Ms. Lansing, to recommend the Board approve the external audit for June 30, 2019. With no**

**objection or discussion, the motion carried.** Ms. Marcantel complimented the Audit and Fiscal staff for their assistance with the audit. Ms. Rougeou thanked P&N for working so well with LASERS staff.

Mr. Babin presented the building fund audit report for June 30, 2019.

Mr. Babin reported on the continuing education efforts of the audit staff.

Mr. Babin gave an overview of the semi-annual open items report.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1902 Employer Agency Queries
- 1903 Continuous Auditing
- 1910 Funding Actuarial File Layout Update Project
- 1928 Vista Equity Partners (External Review)
- 1988 Summary of Fraud Tips
- 2003 Department of Natural Resources (External Review)
- 2007 Department of Environmental Quality (External Review)

#### **Audit Director Comments**

Mr. Babin had no further comments.

#### **Executive Director Comments**

Ms. Rougeou thanked fiscal and audit staff for doing an excellent job.

#### **Other Business**

No other business was discussed.

#### **Adjournment**

The meeting adjourned at 1:30 p.m.