

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
November 21, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, November 21, 2019, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Board Chair, called the meeting to order at 2:29 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Janice Lansing, Ms. Beverly Hodges, Mr. John Broussard (designee of the Treasurer), Ms. Barbara McManus, Ms. Shannon Templet, and Ms. Lorry Trotter

Members Absent: Ms. Lori Pierce, Judge William Kleinpeter, Commissioner Dardenne, Senator Barrow Peacock, and Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Mr. Osama Amous, IT Tech Support Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

**REGULAR BUSINESS**

Ms. Templet called for approval of the minutes of the October 24, 2019 Board Meeting. **Ms. McManus moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Investment Committee met on Thursday, November 21, 2019 and had the following item to report:

**The Investment Committee recommended and Ms. Hodges so moved, seconded by Ms. Trotter, to commit \$100 million to Insight Partners XI Fund. With no objection or discussion, the motion passed.**

Mr. Bickham reported the Legislative Committee met on Thursday, November 21, 2019 and had the following item to report:

**The Legislative Committee recommended and Mr. Bickham so moved, seconded by Ms. Lansing, to authorize the Executive Director and counsel to pursue efforts to be annexed into the City of Baton Rouge. With no objection or discussion, the motion passed.**

Ms. McManus reported the Management Committee met on Thursday, November 21, 2019, and had the following items to report:

**The Management Committee recommended and Ms. McManus so moved, seconded by Mr. Bickham, to approve the November 2019 Retirement Disability Report. With no objection or discussion, the motion carried.**

Ms. Grant presented the administrative errors report. **Ms. McManus moved, seconded by Ms. Lansing, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

#### **New Business**

Ms. Rougeou presented the 2019 board election results. **Ms. McManus moved, seconded by Ms. Lansing, to accept and certify the election results, as presented. With no objection or discussion, the motion carried.**

Ms. Rougeou announced there were no new employees to introduce this month.

#### **Other Business**

Ms. Rougeou introduced and congratulated Dr. Osama Amous to the Board. Dr. Amous recently earned his Ph.D. in Engineering Science through Louisiana State University.

#### **Adjournment**

With no other business to discuss the meeting adjourned at 2:34 p.m.



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Cindy Rougeou, Executive Director