

LASERS Investment Performance

As of December 31, 2019

	Gross-of- Fee Returns as of 12/31/2019						
	Month	Quarter	FYTD	1-Year	3-Year	5-Year	10-Year
Total Plan Market Value: \$11,950.0 million	2.7%	5.7%	5.6%	16.9%	9.5%	7.0%	8.6%
Total Equity	4.0%	9.0%	7.9%	23.2%	10.7%	7.7%	9.5%
Total Fixed Income (+)	1.7%	2.4%	3.2%	11.3%	5.9%	4.9%	6.2%
Total Alternatives*	0.8%	1.8%	2.7%	9.1%	9.4%	6.9%	8.2%

(+) Composite is mixed, containing both gross-of-fee and net-of-fee portfolios.

*Net-of-fee information is reported.