

**Louisiana State Employees' Retirement System
Regular Board Meeting
December 12, 2019**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, December 12, 2019 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Board Chair, called the meeting to order at 1:50 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner of Administration), Representative Kevin Pearson, Ms. Lori Pierce, Mr. John Broussard (designee of the Treasurer), Ms. Barbara McManus, Ms. Shannon Templet, and Ms. Lorry Trotter

Members Absent: Ms. Janice Lansing and Senator Barrow Peacock

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Tonja Normand, Public Information Director; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Eric Schoonmaker, IT Deputy Director; Mr. Jacob Trosclair, Retirement Benefits Supervisor; Ms. Suyapa Chauvin, Retirement Benefits Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the November 21, 2019 Board Meeting minutes. **Ms. Hodges moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Burton reported that the Audit Committee met on Thursday, December 12, 2019, and had the following item to report:

Ms. Burton moved, seconded by Mr. Bickham, to accept the Employer Pension Audit Report (GASB 68) for FYE 2019, as presented. With no objection or discussion, the motion carried.

Ms. Hodges reported that the Investment Committee met on Thursday, December 12, 2019, and there were no items to report.

Ms. McManus reported that the Management Committee met on Thursday, December 12, 2019, and had the following items to report:

Ms. McManus moved, seconded by Mr. Bickham, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Mr. Bickham, to approve the December 2019 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. Grant presented the administrative errors report and documentation. **Judge Kleinpeter moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Mr. Boudreaux reviewed the process for election of Board Chair and Vice Chair and selection of Committee Chairs. He stated that Committee preference forms had been distributed.

Ms. Templet called for nominations of the Board Chair for 2020. **Ms. Hodges moved, seconded by Judge Kleinpeter, to nominate Mr. Thomas Bickham as the Board Chair for 2020. With no objection or discussion, the motion carried.** No other nominations were submitted. **Judge Kleinpeter moved, seconded by Ms. Hodges, to close nominations for Board Chair. With no objection or discussion, the motion carried.**

Ms. Templet called for nominations of the Board Vice-Chair for 2020. **Judge Kleinpeter moved to nominate Beverly Hodges as the Board Vice-Chair for 2020. With no objection or discussion, the motion carried.** No other nominations were submitted. **Judge Kleinpeter moved to close nominations for Board Vice-Chair. With no objection or discussion, the motion carried.**

Ms. Rougeou presented Ms. Trotter with a plaque for her service on the LASERS Board of Trustees for three 4-year terms.

Ms. Rougeou presented Ms. Templet with a plaque for her service as Board Chair for 2019.

Ms. Rougeou introduced Suyapa Chauvin as a new employee to LASERS.

Other Business

Ms. Rougeou presented the Board with a gift and wished them a very Merry Christmas.

Adjournment

With no other business to discuss the meeting adjourned at 1:58 p.m.



Cindy Rougeou, Executive Director