

**Louisiana State Employees' Retirement System
Investment Committee Meeting
December 12, 2019**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, December 12, 2019, in the fourth floor Committee Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 1:02 p.m. Ms. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Beverly Hodges; Mr. John Broussard, Designee – Louisiana State Treasurer; Mr. Rick McGimsey, Designee – Commissioner of Administration; Judge William Kleinpeter; Representative Kevin Pearson; Ms. Lori Pierce; Ms. Shannon Templet; Ms. Barbara McManus and Ms. Lorry Trotter

Members absent: Senator Barrow Peacock, and Ms. Janice Lansing

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Vicari Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Jennifer Adams, recording secretary; Investment Staff: Ms. Laney Sanders, Mr. Darren Fournierat, Ms. Celeste Funderburk, Mr. Jacques Brousseau, Ms. Alisa Lacombe and Mr. Sam Chastain.

Also present: Mr. Ryan Babin, Mr. Artie Fillastre, Mr. Eric Shoonmaker and Mr. Rhett Humphreys, NEPC, LLC.

PUBLIC COMMENT

The Chair called for public comment. Hearing none, the Chair called for the next agenda item.

REGULAR BUSINESS

The committee considered the minutes of the November 21, 2019, Investment Committee meeting. **Mr. Broussard moved seconded by Ms. Trotter, to approve the minutes of the November 21, 2019, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Monthly Performance Report

Due to the early meeting date, Mr. Beale stated that November performance was not yet final, but the preliminary return as 0.9%. He stated that once November numbers were final, a flash report would be emailed to the Committee members. He also stated that, so far, the December return was approximately 0.7%.

Division Annual Report

Mr. Beale presented the 2019 Investment Division Annual Report, for the Fiscal Year 2018-2019.

OTHER BUSINESS

With no other business brought before the committee, the meeting adjourned at 1:17 p.m.