

**Louisiana State Employees' Retirement System
Regular Board Meeting
January 23, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, January 23, 2020, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana.

Ms. Shannon Templet, Board Chair, called the meeting to order at 1:43 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet

Members Absent: Senator Ed Price

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Trey Roche, Special Counsel; Ms. Beth Labello, recording secretary. Other LASERS staff: Ms. Jennifer Adams, Ms. Alisa LaCombe, Ms. Celeste Funderburk, Ms. Laney Sanders, Mr. Sam Chastain, Mr. Mark Diaz, Mr. Brent Fitch, Mr. Reece Babin, Ms. Nicole Xue

Also Present: Ms. Margaret Corley, Senate Retirement Committee

A quorum was declared present and the meeting opened for business.

Special Item of Business

Ms. Templet called for election of the 2020 Board Chair. Ms. Templet stated Mr. Bickham was nominated for Board Chair at the December 2019 Board Meeting. **Ms. Lansing moved, seconded by Ms. Pierce, to accept the nomination of Mr. Bickham as Board Chair. With no objection or discussion, the motion carried.** Mr. Bickham assumed the position of the Board Chair.

Mr. Bickham called for election of the 2020 Board Vice-Chair. Mr. Bickham stated Ms. Hodges was nominated for Board Vice-Chair at the December 2019 Board Meeting. **Ms. Lansing moved, seconded by Ms. McManus, to accept the**

nomination of Ms. Hodges as Board Vice-Chair. With no objection or discussion, the motion carried.

Regular Business

Mr. Bickham called for approval of the minutes of the December 12, 2019 Board Meeting. **Ms. McManus moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported that the Investment Committee met on Wednesday, January 22 and Thursday, January 23, 2020, and had the following item to report:

The Investment Committee recommended and Ms. Hodges moved, seconded by Ms. Pierce, to commit \$75 million to Bernhard Capital Partners Infrastructure Fund, and \$100 million to Brookfield's Infrastructure Fund IV, L.P. With no objection or discussion, the motion carried.

Ms. McManus reported that the Management Committee met on Wednesday, January 22, 2020, and had the following items to report:

The Management Committee recommended and Ms. McManus moved, seconded by Ms. Pierce, to approve the January 2020 disability retirement report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. McManus moved, seconded by Judge Kleinpeter, to approve travel for Trustees to attend the Government Finance Officers Association (GFOA) Winter Workshop, on February 18-19, 2020, in Baton Rouge, LA. With no objection or discussion, the motion carried.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

There was no new business to discuss.

Other Business

There was no additional business to discuss.

Adjournment

With no other business to discuss the meeting adjourned at 1:48 p.m.



Cindy Rougeou, Executive Director