

**Louisiana State Employees' Retirement System
Management Committee Meeting
January 22, 2020**

The Management Committee of the Louisiana State Employees' Retirement System met on Wednesday, January 22, 2020, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana.

Ms. Barbara McManus, Committee Chair, called the meeting to order at 9:07 a.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, *Mr. Rick McGimsey (designee of the Commissioner of Administration), Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet, Mr. John Broussard (designee of the Treasurer)

Members Absent: Senator Ed Price

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Steve Stark, Deputy General Counsel; Mr. Trey Roche, Special Counsel; Ms. Beth Labello, recording secretary. Other LASERS staff: Ms. Jennifer Adams, Mr. Jacques Brousseau, Ms. Alisa LaCombe, Mr. Reeves Pearce, Ms. Celeste Funderburk, Ms. Laney Sanders, Mr. Sam Chastain, Mr. Darren Fournerat, Mr. Mark Diaz, Ms. Rachel Harvey, Mr. Brent Fitch, Mr. Ernest Poindexter, Ms. Melissa Singletary, Mr. George Yarbrough, Ms. LaShundra Franklin, Ms. Jeri Seils, Ms. Megan Wade, Ms. Lori Craig, Mr. Rolando Campoblanco

Also Present: **Ms. Amy Mathews, Treasurer's Office; Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business.

Laws, Rules and Regulations Education

Ms. Grant, Mr. Roche and Mr. Stark gave an educational presentation titled: "Community Property, Divorce & Bad Decisions III"

*Mr. McGimsey arrived at 10:12 a.m.

Actuarial Science Education

Ms. Johnson gave a presentation on the 2019 Asset Liability Projection.

*Ms. Mathews arrived at 10:36 a.m.

Public Comment

Ms. McManus called for public comment. No public comments were made.

Regular Business

Ms. McManus called for approval of the December 12, 2019 Management Committee minutes. **Mr. Bickham moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Templet moved, seconded by Mr. Bickham, to go into Executive Session for the purpose of reviewing the January 2020 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Mr. Bickham, to return to Regular Session. With no objection or discussion, the motion carried.

Mr. Broussard moved, seconded by Judge Kleinpeter, to recommend the Board approve the January 2020 Disability Retirement Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant gave an update on the annexation process. She stated that the annexation petition was filed with the City Council on Friday, January 17, 2020. She explained the next steps in the process.

The Conflict of Interest Affirmations required in accordance with The Management Committee Charter (Board Governance 9.0) and Charter for the Board of Trustees (Board Governance 1.0) were distributed. They are due back to LASERS no later than February 27, 2020. A compilation of the reports will be presented at the March Audit Committee meeting. Also distributed were the Personal Financial Disclosure Reports, which are due to the Ethics Board by May 15, 2020.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments. She stated that the Legislative session begins on March 9, 2020. January 24, 2020 is the pre-filing deadline for legislative session retirement bills. She reviewed a list of retirement listings in The Advocate. Ms. LeBlanc also announced her plans to retire this summer.

Ms. Rougeou reviewed the Executive Director's comments. She stated how fortunate LASERS has been to have Ms. LeBlanc on staff. Agency needs will be assessed and a qualified replacement will be chosen. Ms. Rougeou will keep the Board informed at every stage of the decision making process.

New Business

Ms. Templet moved, seconded by Mr. Bickham, to recommend the Board approve travel for Trustees to attend the Government Finance Officers Association (GFOA) Winter Workshop, on February 18-19, 2020, in Baton Rouge, LA. With no objection or discussion, the motion carried.

Other Business

There was no additional business to discuss.

Adjournment

With no other business to discuss, the meeting adjourned at 11:40 a.m.