

Assurance Report

2020 Sabine River Authority

March 10, 2020

Warren Founds, Executive Director
Cindy Rougeou, LASERS Executive Director
The LASERS Audit Committee

EXECUTIVE SUMMARY

Overall, the Sabine River Authority has effective procedures in place with regard to the handling of retirement related processes for their LASERS members. No reportable agency issues were identified during this review.

BACKGROUND

This was a planned engagement in the fiscal year end (FYE) 2020 Audit Plan. The fieldwork for this engagement was completed on March 5, 2020. Sabine River Authority employs approximately 42 LASERS members.

SCOPE, OBJECTIVES, AND METHODOLOGY

The scope of this engagement included a review of records for the Sabine River Authority employees.

The primary objectives of this engagement were to determine if the Sabine River Authority:

- Accurately reports payroll, earnings, and contributions information to LASERS.
- Accurately and timely enrolls eligible individuals into LASERS.
- Performs retirement and post retirement processing in an accurate and timely manner.

BOARD OF TRUSTEES:

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Judge William Kleinpeter
Janice Lansing

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Hon. John Schroder
Shannon Templett

Cindy Rougeou, Executive Director

Procedures used to complete this engagement included:

- Interviewing LASERS and Sabine River Authority staff.
- Reviewing relevant personnel and payroll records.
- Reviewing records from the State of Louisiana Retirement Information System (SOLARIS).
- Reviewing data obtained from LaGov Human Capital Management (HCM).
- Analyzing LASERS member records using Audit Command Language (ACL).
- Conducting other inquiries considered necessary to achieve engagement objectives.

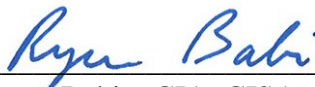
This engagement was conducted in accordance with the policies and procedures of the Audit Services Division.

FOLLOW-UP

No follow-up is necessary.



Laura Sena, CPA
Auditor



Ryan Babin, CIA, CISA, CPA
Audit Services Director

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Kellie Ferguson
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Tricia Gibbons
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