

Louisiana State Employees Retirement System ORP - 95218-01

Investment Performance as of 02/28/2020



Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit www.louisianadcp.com. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information about investments offered through your Plan, you may obtain mutual fund prospectuses from your registered representative or Plan website. Read them carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 02/28/2020						Returns as of Quarter Ending 12/31/2019					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2019	2018	2017	
Asset Allocation																	
Vanguard Target Retirement Income Inv ^{1,2,14}	VTINX	0.12 / 0.12	10-27-2003	-1.48	-0.71	8.11	5.37	4.26	5.68	2.60	13.16	6.36	4.80	5.82	13.16	-1.99	8.47
Vanguard Target Retirement 2015 Inv ^{1,2,14}	VTXVX	0.13 / 0.13	10-27-2003	-2.03	-1.38	7.93	5.98	4.79	7.09	3.20	14.81	7.50	5.59	7.25	14.81	-2.97	11.50
Vanguard Target Retirement 2020 Inv ^{1,2,14}	VTWNX	0.13 / 0.13	06-07-2006	-3.22	-3.01	7.38	6.41	5.21	7.72	4.46	17.63	8.72	6.42	8.03	17.63	-4.24	14.08
Vanguard Target Retirement 2025 Inv ^{1,2,14}	VTTVX	0.13 / 0.13	10-27-2003	-3.98	-3.98	7.12	6.74	5.52	8.19	5.22	19.63	9.57	6.99	8.59	19.63	-5.15	15.94
Vanguard Target Retirement 2030 Inv ^{1,2,14}	VTHRX	0.14 / 0.14	06-07-2006	-4.68	-4.91	6.59	6.91	5.69	8.59	5.95	21.07	10.24	7.41	9.07	21.07	-5.86	17.52
Vanguard Target Retirement 2035 Inv ^{1,2,14}	VTTHX	0.14 / 0.14	10-27-2003	-5.35	-5.82	6.02	7.06	5.85	8.98	6.68	22.44	10.86	7.81	9.54	22.44	-6.58	19.12
Vanguard Target Retirement 2040 Inv ^{1,2,14}	VFORX	0.14 / 0.14	06-07-2006	-6.03	-6.75	5.42	7.17	5.98	9.20	7.38	23.86	11.48	8.20	9.87	23.86	-7.32	20.71
Vanguard Target Retirement 2045 Inv ^{1,2,14}	VTIVX	0.15 / 0.15	10-27-2003	-6.67	-7.61	4.80	7.08	5.99	9.21	8.00	24.94	11.80	8.41	9.98	24.94	-7.90	21.42
Vanguard Target Retirement 2050 Inv ^{1,2,14}	VFIFX	0.15 / 0.15	06-07-2006	-6.66	-7.62	4.82	7.09	5.98	9.21	8.01	24.98	11.80	8.41	9.98	24.98	-7.90	21.39
Vanguard Target Retirement 2055 Inv ^{1,2,14}	VFFVX	0.15 / 0.15	08-18-2010	-6.67	-7.62	4.83	7.10	5.95	9.58	8.02	24.98	11.80	8.38	10.69	24.98	-7.89	21.38
Vanguard Target Retirement 2060 Inv ^{1,2,14}	VTTSX	0.15 / 0.15	01-19-2012	-6.65	-7.60	4.87	7.10	5.96	9.17	8.02	24.96	11.79	8.38	10.46	24.96	-7.87	21.36
Vanguard Target Retirement 2065 Inv ^{2,14}	VLXVX	0.15 / 0.15	07-12-2017	-6.68	-7.61	4.82	N/A	N/A	5.87	8.00	24.96	N/A	N/A	9.74	24.96	-7.94	N/A
International																	
American Funds EuroPacific Gr RS ^{5,14}	RERFX	0.53 / 0.53	05-15-2002	-6.17	-9.03	4.46	6.93	4.19	6.29	10.09	27.37	12.40	7.36	6.68	27.37	-14.95	31.09
BlackRock EAFE Equity Index Coll F ^{4,5}	N/A	0.19 / 0.19	05-02-2000	-7.78	-10.32	0.35	4.36	2.29	5.07	8.16	22.27	9.77	6.01	5.66	22.27	-13.60	25.19
Invesco Oppenheimer Developing Markets Y ^{5,14}	ODVYX	1.00 / 1.00	09-07-2005	-5.09	-8.75	2.40	8.12	4.31	5.54	11.82	24.31	13.93	6.43	6.04	24.31	-11.95	35.10
MSCI EAFE Index ^{8,9}	N/A	- / -		-9.04	-10.94	-0.57	3.92	1.96	4.83	8.17	22.01	9.56	5.67	5.50	22.01	-13.79	25.03
Small Cap																	
BlackRock Russell 2000 Index Coll F ^{4,6}	N/A	0.26 / 0.26	12-31-1997	-8.46	-11.42	-5.06	3.43	5.08	10.34	9.91	25.39	8.53	8.19	11.76	25.39	-11.07	14.63
Russell 2000 Index ^{8,9,12}	N/A	- / -		-8.42	-11.36	-4.92	3.52	5.12	10.41	9.94	25.52	8.59	8.23	11.83	25.52	-11.01	14.65

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				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2019	2018	2017	
Mid Cap																	
BlackRock Mid Cap Equity Index - Coll F ^{4,6}	N/A	0.26 / 0.26	06-16-1997	-9.51	-11.89	-3.59	3.09	5.30	10.89	7.02	25.94	9.06	8.83	12.51	25.94	-11.23	16.02
S & P MidCap 400 Index ^{8,9,11}	N/A	- / -		-9.49	-11.86	-3.39	3.29	5.49	11.11	7.06	26.20	9.26	9.03	12.72	26.20	-11.08	16.24
Large Cap																	
BlackRock Equity Index - Collective F ⁴	N/A	0.18 / 0.18	03-05-1997	-8.25	-8.30	8.03	9.70	9.07	12.51	9.02	31.29	15.10	11.54	13.42	31.29	-4.52	21.64
T. Rowe Price Equity Income Fund ¹⁴	PRFDX	0.64 / 0.64	10-31-1985	-10.28	-12.94	-0.21	3.90	5.05	9.26	6.96	26.58	10.08	8.23	10.75	26.58	-9.30	16.18
T. Rowe Price Instl Large Cap Core Gr ¹⁴	TPLGX	0.56 / 0.56	09-30-2003	-6.08	-3.78	9.54	17.09	13.04	15.87	9.34	30.15	21.98	15.37	16.02	30.15	2.17	36.50
S & P 500 Index ^{8,9,10}	N/A	- / -		-8.23	-8.27	8.19	9.87	9.23	12.65	9.07	31.49	15.27	11.70	13.56	31.49	-4.38	21.83
Bond																	
BlackRock US Debt Index Fund Coll F ^{4,7}	N/A	0.20 / 0.20	03-31-1998	1.79	3.74	11.50	4.88	3.44	3.82	0.13	8.56	3.90	2.91	3.63	8.56	-0.13	3.46
PIMCO Total Return Admin ^{7,14}	PTRAX	0.96 / 0.96	09-08-1994	1.44	3.93	10.87	4.84	3.40	4.10	-0.36	7.99	4.05	2.99	3.93	7.99	-0.51	4.87
Vanguard Inflation-Protected Secs Inv ^{7,14}	VIPSX	0.20 / 0.20	06-29-2000	0.97	3.11	10.01	3.64	2.64	3.43	0.47	8.06	3.05	2.35	3.15	8.06	-1.49	2.81
Barclays Capital Aggregate Bond Index ^{8,9,13}	N/A	- / -		1.80	3.76	11.68	5.01	3.58	3.93	0.18	8.72	4.03	3.05	3.75	8.72	0.01	3.54

Current Fixed Rate(s)

LASERS Stable Value Fund:³ 2.45%

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect a deduction for fund operating expenses. Your Plan may also assess an administrative fee which would reduce the performance quoted above.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

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Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

¹ Target Date funds may be subject to fund operating expense at the target date fund level as well as a prorated fund operating expense of each underlying fund in which they invest. For more information, please refer to the fund prospectus.

² Asset allocation and balanced investment options and models are subject to risks of the underlying investments, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

³ This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Great-West Life & Annuity Insurance Company. A ticker symbol is not available for this investment option.

⁴ A collective trust is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

⁵ Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.

⁶ Equity securities of small and mid-size companies may be more volatile than securities of larger, more established companies.

⁷ Compared to more highly rated securities, high-yield bond investment options are subject to a greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news and quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

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⁸ A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.

⁹ Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

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¹¹ S&P MidCap 400® Index is an unmanaged index considered indicative of the domestic Mid-Cap equity market. "Standard & Poor's®", "S&P®", "S&P 400®", and "Standard & Poor's 400®" are registered trademarks of Standard & Poor's Financial Services LLC ("Standard & Poor's").

¹² Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.

¹³ Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.

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