

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
February 27, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, February 27, 2020, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Board Chair, called the meeting to order at 2:42 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Virginia Burton, Mr. Charles Castille, Representative Lance Harris, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce

**Members Absent:** Ms. Janice Lansing, Senator Ed Price, Ms. Shannon Templet

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Ms. Rachel Harvey, Public Information Officer; Ms. Laney Sanders, Assistant Chief Investment Officer; Mr. Darren Fournerat, Assistant Chief Investment Officer; Ms. Consuello Brown, Retirement Benefits Analyst; Ms. Jessica Austin, Retirement Benefits Analyst; Ms. Renee Carter, Accountant; Ms. Bridget Taylor, Retirement Benefits Educator; Ms. Amanda Celestine, Executive Management Officer; Ms. Beth Labello, recording secretary

**Also Present:** Ms. Shelley Johnson, Foster & Foster; Ms. Eileen O'Grady, Private Equity Stakeholder Project

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A quorum was declared present and the meeting opened for business.

**Public Comment**

Mr. Bickham called for public comment. No public comments were made.

### **Regular Business**

Mr. Bickham called for approval of the minutes of the January 23, 2020 Board Meeting. **Ms. McManus moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Castille reported the Legislative Committee met on Thursday, February 27, 2020 and had the following items to report:

**Mr. Castille moved, seconded by Ms. Hodges, to support House Bill 307 and Senate Bill 10. Representative Harris and Mr. Broussard abstained from voting. With no objection or discussion, the motion passed.**

**Mr. Castille moved, seconded by Ms. Burton, to oppose House Bills 20, 26, 31, and 33. Representative Harris and Mr. Broussard abstained from voting. With no objection or discussion, the motion passed.**

**Mr. Castille moved, seconded by Judge Kleinpeter, to remain neutral on Senate Bills 3, 19, and 21. Representative Harris abstained from voting. With no objection or discussion, the motion passed.**

**Mr. Castille moved, seconded by Judge Kleinpeter, to take no position, pending further information, on House Bill 16 and Senate Bills 18 and 111. Representative Harris abstained from voting. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Management Committee met on Thursday, February 27, 2020 and had the following item to report:

**Ms. Hodges moved, seconded by Judge Kleinpeter, to approve the February 2020 Retirement Disability Report. With no objection or discussion, the motion passed.**

Ms. Grant presented the administrative errors report and supporting documentation. **Judge Kleinpeter moved, seconded by Ms. Hodges, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Rougeou introduced two LASERS new employees – Jessica Austin and Consuello Brown.

Ms. Rougeou introduced two LASERS Outstanding Employees – Bridget Taylor and Renee Carter.

**Adjournment**

With no other business to discuss, the meeting adjourned at 2:52 p.m.

A handwritten signature in black ink, appearing to read 'C. Rougeou', written over a horizontal line.

Cindy Rougeou, Executive Director