

Assurance Report

2017 Louisiana State Senate

June 25, 2020

Jerry Guillot, Chief of Staff
Cindy Rougeou, LASERS Executive Director
The LASERS Audit Committee

EXECUTIVE SUMMARY

Overall, the Louisiana State Senate (Senate) has effective procedures in place with regard to the handling of retirement related processes for their LASERS members. No reportable agency issues were identified during this review.

BACKGROUND

This was a planned engagement on the fiscal year end (FYE) 2020 Audit Plan. The fieldwork for this engagement was completed on June 24, 2020. The Senate employs approximately 118 LASERS members.

SCOPE, OBJECTIVES, AND METHODOLOGY

The scope of this engagement included a review of records for the Senate employees.

The primary objectives of this engagement were to determine if the Senate:

- Accurately reports payroll, earnings, and contributions information to LASERS.
- Accurately and timely enrolls eligible individuals into LASERS.
- Performs retirement and post retirement processing in an accurate and timely manner.

BOARD OF TRUSTEES:

Thomas Bickham, Board Chair
Beverly Hodges, Vice Chair
Virginia Burton
Charles Castille

Commissioner Jay Dardenne
Rep. Lance Harris
Judge William Kleinpeter
Janice Lansing

Barbara McManus
Lori Pierce
Sen. Edward Price
Hon. John Schroder
Shannon Templet

Cindy Rougeou, Executive Director

Procedures used to complete this engagement included:

- Interviewing LASERS and the Senate staff.
- Reviewing relevant personnel and payroll records.
- Reviewing records from the State of Louisiana Retirement Information System (SOLARIS).
- Analyzing LASERS member records using Audit Command Language (ACL).
- Conducting other inquiries considered necessary to achieve engagement objectives.

This engagement was conducted in accordance with the policies and procedures of the Audit Services Division.

FOLLOW-UP

No follow-up is necessary.



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Auditor



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