

**Louisiana State Employees' Retirement System
Regular Board Meeting
June 26, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, June 26, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Board Chair, called the meeting to order at 1:30 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Ms. Shannon Templet

Members Absent: Ms. Lori Pierce, Treasurer John Schroder, Representative Lance Harris, and Senator Ed Price

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Mark Diaz, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Mr. Barney Miller, IT Tech Support Specialist; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster and Foster

A quorum was announced present.

Public Comment

Mr. Bickham called for public comment, which was available through email due to the COVID-19 limitation on public access. No public comments were made.

Regular Business

Mr. Bickham called for approval of the minutes of the May 28, 2020 Board Meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus reported the Audit Committee met on Friday, June 26, 2020, and had the following items to report:

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the FYE 2020 Audit Plan changes, as presented. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the FYE 2021 Audit Plan, as presented. With no objection or discussion, the motion passed.

Judge Kleinpeter reported the Investment Committee met on Friday, June 26, 2020, and there were no items to report.

Ms. Lansing reported the Management Committee met on Friday, June 26, 2020, and had the following items to report:

Ms. Lansing moved, seconded by Ms. Templet, to approve the June 2020 Disability Retirement Report. With no objection or discussion, the motion passed.

Ms. Lansing moved, seconded by Judge Kleinpeter, to approve interested Trustees to register for the NASRA Virtual Conference on August 10-12, 2020. With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report.

Ms. Templet moved, seconded by Ms. Hodges, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion passed.

New Business

There was no new business to discuss.

Other Business

Ms. Rougeou announced that the LASERS Outstanding Employee incentive will be discontinued due to non-participation, and due to its close resemblance to the Rewards and Recognition program, which is already in place at LASERS.

Adjournment

With no other business to discuss, the meeting adjourned at 1:33 p.m.



Cindy Rougeou, Executive Director