

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
May 28, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, May 28, 2020, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Board Chair, called the meeting to order at 2:49 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer), Ms. Virginia Burton, Mr. Charles Castille, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet

**Members Absent:** Ms. Beverly Hodges, Representative Lance Harris and Senator Ed Price

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Mark Diaz, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Mr. Don Milner, IT Management Consultant; Ms. Beth Labello, recording secretary

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A quorum was announced present.

**Public Comment**

Ms. Lansing called for public comment, which was available through email due to the COVID-19 limitation on public access. No public comments were made.

**Regular Business**

Mr. Bickham called for approval of the minutes of the February 27, 2020 Board Meeting. Mr. Castille suggested an amendment. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve the minutes as amended. With no objection, the motion passed.**

Judge Kleinpeter reported the Investment Committee met on Thursday, May 28, 2020 and had the following items to report:

Judge Kleinpeter moved, seconded by Ms. Lansing, to ratify a commitment of \$100 million to DoubleLine Mortgage Opportunities Fund II, \$100 Million to KKR Asia Fund IV, and \$50 million to Siguler Guff Pelican Global Emerging Markets Fund II. With no objection or discussion, the motion passed.

Judge Kleinpeter moved, seconded by Ms. Lansing, to extend the custodian contract with Bank of New York Mellon, for five years, with the terms as presented. With no objection or discussion, the motion passed.

Ms. Lansing reported the Management Committee met on Thursday, May 28, 2020 and had the following items to report:

**Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the May 2020 Retirement Disability Report. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Judge Kleinpeter, to ratify the support of HCR 9 and SCR 34. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Judge Kleinpeter, to ratify the Executive Director's approval of the March and April 2020 Retirement Disability Reports. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Ms. McManus, to approve the Annual Board Governance Report, including the recommended policy changes, as presented. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion passed.**

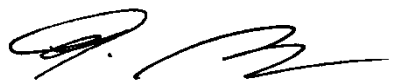
Ms. Grant presented the administrative errors report and supporting documentation. **Ms. McManus moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Rougeou commended Ms. LeBlanc for her service to LASERS and to the Board, and presented her with a gift for her retirement.

### **Adjournment**

With no other business to discuss, the meeting adjourned at 3:01 p.m.



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Cindy Rougeou, Executive Director