

**Louisiana State Employees' Retirement System
Management Committee Meeting
June 26, 2020**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, June 26, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Janice Lansing, Committee Chair, called the meeting to order at 12:15 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Ms. Shannon Templet

Members Absent: Ms. Lori Pierce, Treasurer John Schroder, Representative Lance Harris, and Senator Ed Price

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Mark Diaz, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Mr. Barney Miller, IT Tech Support Specialist; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster and Foster

A quorum was announced present.

Public Comment

Ms. Lansing called for public comment, which was available through email due to the COVID-19 limitation on public access. No public comments were made.

Regular Business

Ms. Lansing called for approval of the May 28, 2020 Management Committee minutes. **Ms. McManus moved, seconded by Mr. Castille, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant announced there was nothing new to report this month.

Mr. Boudreaux announced there were no disability denials this month.

Ms. Hodges moved, seconded by Ms. Templet, to approve the June 2020 Disability Report. With no objection or discussion, the motion carried.

New Business

Due to COVID-19 social distancing and webinar limitations, Chairman Lansing noted that the meeting with the System Actuary will occur at a future meeting.

Ms. Johnson, System Actuary with Foster and Foster, gave an Actuarial Science educational presentation.

Ms. Grant reviewed the final list of bills of the 2020 Regular Session. She stated that HB 307 is now Act 255. SB 3 is now Act 29; however, the two Housing Authorities must sign a resolution stating they wish to join LASERS by September 30, 2020 for the Act to remain in effect. SB 111 is now Act 213.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Rougeou reviewed the Executive Director's comments. She requested a motion to approve Trustees to register for the NASRA Virtual Conference. Ms. Rougeou reviewed the LASERS restructured executive-level organization chart, highlighting Mr. Boudreaux's new role as Chief of Staff, and his new divisional reports, as well as the additional duties assigned to Ms. Grant and Ms. Rougeou.

Ms. Templet moved, seconded by Mr. Bickham, to approve interested Trustees to register for the NASRA Virtual Conference on August 10-12, 2020. With no objection or discussion, the motion carried.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 1:29 p.m.