

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

June 26, 2020

The Investment Committee of the Louisiana State Employees' Retirement System met on Friday, June 26, 2020, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Due to limits on facility capacity, public access was provided via this link: <https://attendee.gotowebinar.com/register/2821559450140104463>. William Kleinpeter, Committee Chair, called the meeting to order at 10:39 a.m. Roll call was conducted by Beth Labello, recording secretary.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Barbara McManus; Ms. Shannon Templet; Mr. Rick McGimsey - Designee, Commissioner of Administration; Mr. John Broussard - Designee, Louisiana State Treasurer

Members absent: Senator Price and Representative Harris and Ms. Lori Pierce

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Vicari Grant, Executive Counsel; Ms. Beth Labello; Investment Staff: Mr. Bobby Beale, Chief Investment Officer

Also present: Shelley Johnson – Foster and Foster, Mallory Sharp, Barney Miller and Mark Diaz

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. No one appeared before the Committee for public comment.

REGULAR BUSINESS

The committee considered the minutes of the May 28 2020, Investment Committee meetings. **Shannon Templet moved, seconded by Thomas Bickham, to approve the minutes of the May 28, 2020, Investment Committee meetings. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Performance Review

Mr. Beale presented the monthly performance review, stating that, for May 31, 2020, the Total Plan return was 1.9%, putting the Fiscal-Year-to-Date return at -6.3%.

OTHER BUSINESS

With no further business to discuss, the meeting adjourned at 11:36 a.m.