

**ANNUAL REPORT ON PROPOSED RULE ADOPTION,
AMENDMENT AND REPEAL FOR
CALENDAR YEAR 2019
Department of the Treasury
Board of Trustees of the Louisiana State Employees' Retirement System**

A. During calendar year 2019, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") proposed the following adoption, amendment, and repeal of its rules:

1. The proposed rules amend in part and repeal in part provisions contained in Chapters 13, 15, 19 and 25 of Part I of LAC Title 58. Sections 1901, 1903, 1905, 1907, 1909, 2501 and 2503 were recommended for repeal in their entirety because they are redundant and simply repeat provisions found in statutory law. In addition, the proposed rule changes will remove an outdated prohibition in Section 1503 forbidding DROP participants from transferring credit and add a provision in Section 1301 to allow review, on a case-by-case basis, to persons seeking an emergency refund who have received a notice of repossession of their vehicle.

The proposed rule changes were adopted and became effective January 20, 2020.

B. During calendar year 2019, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") took no action with respect to any fee adoption, increase or decrease.

Please contact Steve Stark at (225) 922-0398 if the board may be of any assistance concerning this report.

Cindy Rougeou
Executive Director