

**Louisiana State Employees' Retirement System
Audit Committee Meeting
June 26, 2020**

The Audit Committee of the Louisiana State Employees' Retirement System met on Friday, June 26, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, Committee Chair, called the meeting to order at 9:30 a.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Ms. Virginia Burton, Judge William Kleinpeter, Ms. Janice Lansing*, and Ms. Barbara McManus

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Ryan Babin, Audit Director; Mr. Mark Diaz, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Mr. Brent Fitch, IT Tech Support Supervisor; Mr. Barney Miller, IT Tech Support Specialist; and Ms. Beth Labello, recording secretary

Also Present: Mr. Thomas Bickham, Mr. John Broussard (designee of the Treasurer) (*arrived at 10:19 a.m.*), Mr. Charles Castille, Ms. Beverly Hodges, Mr. Rick McGimsey (designee of the Commissioner), Ms. Shannon Templet, and Ms. Bonnie Marcantel, Postlethwaite & Netterville

A quorum was announced present.

Public Comment

Ms. McManus called for public comment, which was available through email due to the COVID-19 limitation on public access. No public comments were made.

*Ms. Lansing arrived at 9:32 a.m.

Regular Business

Ms. McManus called for approval of the minutes of the December 12, 2019 Audit Committee Meeting. **Judge Kleinpeter moved, seconded by Ms. Burton, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2020 audit projects status report. He outlined a few projects that will be delayed. **Judge Kleinpeter moved, seconded by Ms. Burton, to**

approve the FYE 2020 audit plan changes as presented. With no objection or discussion, the motion carried.

New Business

Ms. Bonnie Marcantel with Postlethwaite & Netterville gave a presentation on the 2020 Pre-Audit Communications to the Audit Committee.

Mr. Babin reviewed the Louisiana Compliance Questionnaire. **Ms. Burton moved, seconded by Ms. Lansing, to recommend the Board approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year 2021 Audit Plan, including an overview of the multi-year plan. **Judge Kleinpeter moved, seconded by Ms. Lansing, to recommend the Board approve the 2021 Audit Plan, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the Semi-Annual Review of Open Items Report.

Mr. Babin distributed the Audit Committee Fundamentals Manual to the Committee and briefly reviewed its contents.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports.

Mr. Babin had nothing to report in his comments to the Committee.

Ms. Rougeou had nothing to report in her comments to the Committee.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 10:30 a.m.