

**Louisiana State Employees' Retirement System
Regular Board Meeting
July 23, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, July 23, 2020, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Board Chair, called the meeting to order at 4:26 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer) Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Ms. Lori Pierce

Members Absent: Ms. Shannon Templet, Representative Lance Harris, and Senator Ed Price

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Mark Diaz, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Mr. Barney Miller, IT Tech Support Specialist; Mr. Logan Davis, IT Tech Support Analyst; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present.

Public Comment

Mr. Bickham called for public comment, which was available through email due to the COVID-19 limitation on public access. No public comments were made.

Regular Business

Mr. Bickham called for approval of the minutes of the June 26, 2020 Board Meeting. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported the Investment Committee met on Thursday, July 23, 2020, and there were no items to report.

Ms. Lansing reported the Management Committee met on Thursday, July 23, 2020, and had the following items to report:

Ms. Lansing moved, seconded by Judge Kleinpeter, to approve rescheduling the September Board Meeting dates to September 24-25, 2020. With no objection or discussion, the motion passed.

Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the recommended inflation assumption of 2.3%, and reduce all salary increase assumptions by 0.20%. With no objection or discussion, the motion passed.

Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the administrative rule amendment to Chapter 27, as presented. With no objection or discussion, the motion passed.

Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the July 2020 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. **Ms. Lansing moved, seconded by Ms. Hodges, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

There was no new business to discuss.

Adjournment

With no other business to discuss the meeting adjourned at 4:30 p.m.



Cindy Rougeou, Executive Director