

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

July 23, 2020

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, July 23, 2020, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Due to limits on facility capacity, public access was provided via this link: <https://attendee.gotowebinar.com/register/8564553873818076174>. William Kleinpeter, Committee Chair, called the meeting to order at 1:01 p.m. Roll call was conducted by Beth Labello, recording secretary.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Barbara McManus; Ms. Lori Pierce; Mr. Rick McGimsey - Designee, Commissioner of Administration; Ms. Amy Mathews - Designee, Louisiana State Treasurer

Members absent: Senator Price and Representative Harris and Ms. Shannon Templet

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Vicari Grant, Executive Counsel; Ms. Beth Labello; Investment Staff: Mr. Bobby Beale, Chief Investment Officer

Also present: Shelley Johnson – Foster and Foster, Margaret Corley – Louisiana State Retirement Committee, Mallory Sharp, Barney Miller, Mark Diaz, Steve Stark and Logan Davis.

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. No one appeared before the Committee for public comment.

REGULAR BUSINESS

The committee considered the minutes of the June 26, 2020, Investment Committee meetings. **Barbara McManus moved, seconded by Thomas Bickham, to approve the minutes of the June 26, 2020, Investment Committee meetings. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Performance Review

Mr. Beale gave the monthly performance review, stating that, as of June 30, 2020, the Total Plan preliminary return was -4.4% Fiscal-Year-to-Date. He stated the final number would be available in August.

Asset Allocation Discussion

Mr. Beale gave an overview of LASERS asset allocation.

OTHER BUSINESS

With no further business to discuss, the meeting adjourned at 2:06 p.m.