

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
September 24, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, September 24, 2020, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 4:51 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

\*\*\*\*\*

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Janice Lansing, Ms. Barbara McManus, Senator Barrow Peacock, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Mallory Sharp, Public Information Officer; Mr. Mark Diaz, Public Information Officer; Mr. Don Milner, IT Management Consultant; and Ms. Beth Labello, Recording Secretary

A quorum was declared present and the meeting opened for business. Mr. Bickham called for Public Comment. There were no public comments.

\*\*\*\*\*

**REGULAR BUSINESS**

Mr. Bickham called for approval of the minutes of the July 23, 2020 Board Meeting. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus reported the Audit Committee met on Thursday, September 24, 2020, and had the following item to report:

**Ms. McManus moved, seconded by Judge Kleinpeter, to approve the External Audit Report for FYE 2020. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported the Investment Committee met on Thursday, September 24, 2020, and had no items to report.

Ms. Lansing reported the Management Committee met on Thursday, September 24, 2020, and had the following items to report:

**Ms. Lansing moved, seconded by Ms. Mathews, to approve the Disability Excess Earnings Report, as presented. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Ms. McManus, to approve the proposed 2021 Board meeting dates, as presented. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Ms. McManus, to adopt the June 30, 2020 Actuarial Valuation with a projected contribution rate based on the 7.4% discount rate. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Ms. McManus, to approve the August and September 2020 Disability Retirement Reports. With no objection or discussion, the motion passed.**

**Ms. Lansing moved, seconded by Ms. McManus, to accept the annual evaluation and proposed goals of the Executive Director for FY 2020-21, with a 2% salary increase in pay, effective October 1, 2020, to be implemented as discussed, as certified by the chair of the Management Committee. With no objection or discussion, the motion passed.**

Ms. Grant presented the administrative errors report. **Judge Kleinpeter moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **NEW BUSINESS**


There was no other business to discuss.

### **OTHER BUSINESS**

Ms. Rougeou announced she was blessed to work for LASERS and the Board.

### **ADJOURNMENT**

With no other business to discuss the meeting adjourned at 4:55 p.m.



---

Cindy Rougeou, Executive Director