

Internal Memorandum

To: LASERS Audit Committee
From: Ryan Babin, Audit Services Director
CC: Cindy Rougeou, Executive Director
Date: October 7, 2020
Subject: Project 2112 Audit Charter and Policy Compliance Review

The Audit Services Division performed a review to determine if items outlined in the Audit Committee Charter, Audit Services Division Charter, and Audit Resolution Policy and Procedures were complied with and adhered to for the period July 2019 through June 2020. Also, the items noted as issues during Project 1603 that remain open were re-evaluated.

It was concluded that no new areas of non-compliance were observed. Furthermore, the remaining open items established during Project 1603 are being tracked for periodic follow up.

The audit director certifies that the Audit Services Division:

- Reports to a level within the organization that allows the internal audit activity to fulfill its responsibilities.
- Continues to maintain its organizational independence.
- Has not experienced any interference in determining the scope of internal auditing, performing work, and/or communicating results.
- Maintains a quality assurance program that covers all aspects of the division and is monitored on an ongoing basis. The results of the ongoing monitoring confirm this program remains effective.
- Continues to maintain conformance with the Institute of Internal Auditors International Standards for the Professional Practice of Internal Auditing and Code of Ethics. There are no known areas of non-conformance.

It should be noted that if the accuracy and reliability of any of these disclosures change, then this would be reported to the appropriate parties as soon as reasonably possible.

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Cindy Rougeou, Executive Director