

LASERS Benefits Louisiana.

Louisiana State Employees'
Retirement System



Board Book



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NOTICE AND AGENDA
Investment Committee Meeting
Thursday, November 19, 2020
1:00 p.m.

The Investment Committee will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

IV. REGULAR BUSINESS

1. Approval of the minutes of the October 22, 2020, meeting of the Investment Committee
(Action Item)

William Kleinpeter, Chair

V. NEW BUSINESS

1. 3rd Quarter 2020 Performance Review
Bobby Beale, CFA, CAIA – Chief Investment Officer

2. Annual Reports
 - a. Internal Funds Report
 - b. Total Plan Trading Report
 - c. Proxy Voting Report

VI. OTHER BUSINESS

VII. ADJOURNMENT

There are no managers on the blackout list

NOTE: If special accommodations are needed please contact this office prior to meeting.



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**Louisiana State Employees' Retirement System
Investment Committee Meeting**

October 22, 2020

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, October 22, 2020, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. William Kleinpeter, Committee Chair, called the meeting to order at 1:01 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Barbara McManus; Ms. Lori Pierce; Mr. Rick McGimsey - Designee, Commissioner of Administration; Ms. Amy Mathews - Designee, Louisiana State Treasurer and Ms. Shannon Templet.

Members absent: Senator Price and Representative Harris

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Vicari Grant, Executive Counsel; Ms. Beth Labello; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders and Ms. Jennifer Adams

Also present: Dan Bowden, Charles McBride and Barney Miller

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. No one appeared before the Committee for public comment.

REGULAR BUSINESS

The committee considered the minutes of the September 24, 2020, Investment Committee meetings. **Shannon Templeton moved, seconded by Barbara McManus, to approve the minutes of the September 24, 2020, Investment Committee meetings. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Performance Review

Mr. Beale gave the monthly performance review, stating that for September 2020, the Total Plan return was -1.3%. He stated that while this is the first negative monthly return since March, the 3Q return is 4.9%.

Asset Allocation Discussion

Mr. Beale gave an overview of LASERS asset allocation, and presented a proposed recommendation for the Board to consider. **Barbara McManus moved, seconded by Thomas Bickham, to accept the Asset Allocation as presented. With no further discussion, and no objections, the motion carried.**

Private Markets Portfolio Update

Ms. Sanders gave a Private Equity Educational presentation along with an update on LASERS Private Markets portfolio. Ms. Sanders then presented a summary on the GTCR Fund XIII and reviewed the NEPC recommendation letter for the fund. **Ms. Templeton moved, seconded by Mr. Castille, to commit \$75 million to GTCR Fund XIII. With no further discussion, and no objections, the motion carried.**

OTHER BUSINESS

With no further business to discuss, the meeting adjourned at 2:18 p.m.

LASERS INVESTMENT COMMITTEE

PROPOSED 2020 AGENDA ITEMS

JANUARY 22 & 23

- Trustee Workshop
- Monthly/YE 2019 Performance Review
- Trustee Education
 - Actuarial Science
 - Laws, Rules and Regulations
 - Investment
- Management Committee/Regular Board Meeting

FEBRUARY 27

Investments will not meet.

MARCH 26

Performance Review

APRIL 23 (*Legislative Session convenes 4/8*)

Monthly Performance Review

MAY 28

- 1st Quarter 2020 Performance Review
- Annual Custodian Review

JUNE 26 (*Legislative Session adjourns 6/8*)

Monthly Performance Review

JULY 23

- Fiscal Year End Performance Review
- Asset Allocation Discussion

AUGUST 27

Performance Review and Asset Allocation

SEPTEMBER 24

Performance Review and Asset Allocation

OCTOBER 22

Monthly Performance Review

NOVEMBER 19

- 3rd Quarter 2020 Performance Review
- Internal Funds Portfolio Review
- Annual Trading Report
- Annual Proxy Report

DECEMBER 10

- Monthly Performance Review
- Investment Division Annual Report

*All agenda items are subject to change

BOLD items require a quorum



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NOTICE AND AGENDA
Management Committee Meeting
Thursday, November 19, 2020
Immediately following Investment Committee

The Management Committee will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting begins.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the Minutes of the October 22, 2020, Management Committee Meeting
(Action Item)
Janice Lansing, Management Committee Chair
2. **Executive Session** – Approval of the November 2020 Disability Retirement Report **(Action Item)**
Megan Jones, Retirement Benefits Supervisor
3. Executive Counsel's Report
Tina Grant, Executive Counsel

V. NEW BUSINESS

1. MyLASERS Demonstration
Eric Schoonmaker, IT Deputy Director
Jonathan Drago, Retirement Benefits Assistant Administrator
2. Disability Revocation **(Action Item)**
Megan Jones, Retirement Benefits Supervisor
3. Distribution of Board Self Evaluation
Cindy Rougeou, Executive Director

4. Chief of Staff's Comments
 - a. Monthly Operating Budget Report
 - b. Monthly Pension Administrative Report
 - c. Trustee Education Report
Trey Boudreaux, Chief of Staff

5. Executive Director's Comments
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, October 22, 2020**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, October 22, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Janice Lansing, Chair, called the meeting to order at 2:31 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Janice Lansing, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Senator Ed Price and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Assistant Chief of Investments; Mr. Trey Roche, Statewide Program Manager; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Mr. Charles McBride, IT Technical Support Consultant; Mr. Barney Miller, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster and Foster

A quorum was announced present and the meeting opened for business.

Ms. Lansing called for public comment. There were no public comments.

Regular Business

Ms. Lansing called for approval of the September 24, 2020 Management Committee minutes.

Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.

Ms. Lansing announced there were no disability denials or approvals this month.

In the Executive Counsel's report, Ms. Grant reported on the status of two bills being heard in the 2020 Second Extraordinary Legislative Session. House Bill 36, which became House Bill 97, was deferred involuntarily. Senate Bill 26 passed and has been enrolled. Ms. Grant reported that the LASERS Legislative Committee Chair, Mr. Castille, authorized LASERS position of neutral on House Bill 97 and Senate Bill 26.

Mr. Castille moved, seconded by Ms. Templet, to recommend the Board ratify the position of neutral on House Bill 36, which is now House Bill 97, and Senate Bill 26. With no objection or discussion, the motion carried.

New Business

Mr. Boudreaux reviewed the fiscal year 2021-2022 operating and building budgets. There were no adjustments made since last month on the operating budget. Mr. Boudreaux reviewed the changes to the building budget.

Ms. Templet moved, seconded by Judge Kleinpeter, to recommend the Board approve the Operating and Building Budgets for FY 2021-2022. With no objection or discussion, the motion carried.

Mr. Bowden gave an educational presentation on LASERS Cyber Security.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Rougeou reviewed the Executive Director's comments. She announced that LASERS won the Public Pension Coordinating Council's Public Pension Standards Award for Funding and Administration this year. LASERS has won this award for seventeen years in a row.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 3:32 p.m.

MEMORANDUM

To: Board of Trustees

From: Tricia Gibbons

Re: Revocation of Disability Benefit

Date: November 19, 2020

As of November 19, 2020, we have not received all requested Attending Physician Statement (APS) information from the following Disability retiree. I am requesting that the benefit be revoked due to non-compliance of LA R.S. 11:220(B). According to LA R.S. 11:220(B), "should his refusal continue for one year, all rights in and to his disability pension shall be revoked by the board of trustees."

Member	Gross Monthly Benefit	Last Date to Receive Benefit	Comment
Member 1	\$670.77	4/1/2019	Member's benefit was suspended effective May 1, 2019 for failure to submit an Attending Physician Statement (APS).

BOARD OF TRUSTEES:

Thomas Bickham, Board Chair
Beverly Hodges, Vice Chair
Virginia Burton
Charles Castille

Commissioner Jay Dardenne
Rep. Lance Harris
Judge William Kleinpeter
Janice Lansing

Barbara McManus
Lori Pierce
Sen. Edward Price
Hon. John Schroder
Shannon Templet

Cindy Rougeou, Executive Director



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November 2020 Management Committee Meeting Chief of Staff's Comments

Fiscal Division

- Fiscal has provided Postlethwaite & Netterville with the 2020 GASB 68 Employer Pension Report for them to begin their audit. The audit is targeted for completion by the end of December.
- A list of 862 unclaimed payments were sent to the Unclaimed Property division at the Department of Treasury to be posted to their website.
- Fiscal has begun preparing for year-end tax reporting for members, retirees, employees, and vendors. This involves working with IT on implementing and testing any changes in processing Forms 1095-C, 1099R, 1099Misc 1099NEC, and W-2.

Information Technology

- MyLasers is complete and ready for release to the Membership. Go-Live is scheduled for later this month.
- The JD Edwards upgrade project is underway. Kick Off was on October 15th and LASERS has partnered with ERP-ONE to complete this upgrade project.
- As part of the JDE upgrade project, IT will be implementing new technologies such as Sharepoint365 and OneDrive.
- Contract negotiations are ongoing for the Optimus Phase 4 project which is a technical upgrade.
- The BizTalk technical upgrade project is ongoing with no problems to report.
- Preparations are complete for the many required annual processes.
- The IT Service Desk reports an on-time delivery of IT services of 99.97% of SLA for October 2020.
- IT is now fully staffed for the first time since 2015.
- There are no new or unusual data security incidents to report.
- IT issued the cyber-security newsletter to all staff on the topic of "Online Scams"
- A supplemental cyber-security tip sheet was released to all staff as part of the October Cyber Security Awareness Month.
- Top search terms for the LASERS website this month are Calculator, Drop & Direct Deposit.

Member Services Division

- As a part of ongoing staff education, Member Services conducted Hazardous Duty Plan refresher training for all division staff through Microsoft Teams.
- The LASERS Education Department held its first Virtual Learning PREP seminars on Microsoft Teams. Within hours of the Member Connection announcement going out, all sessions filled to capacity. Several additional sessions were added to accommodate the numerous members interested.

- Recent comments from members:
 - *“Thank you for your service. It was very beneficial, as there are so many options to choose from in the retirement process, and your individual counseling session is much needed. I will continue to weigh my options. Thanks again.”*
 - *“I love that PREP was virtual. It makes attending a lot easier with work schedules. Also kept the seminar safe during the COVID19 pandemic. I also appreciated that we could reference information discussed post-seminar. All materials were provided and helpful resources were shared.”*



8401 United Plaza Blvd. • Baton Rouge, LA 70809

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

Mail: P.O. Box 44213 • Baton Rouge, LA 70804-4213

Phone: (toll-free) 1.800.256.3000 • (local) 225.922.0600

Fiscal Division

OPERATING BUDGET REPORT

October 31, 2020

(Unaudited)

Category	2019-2020 Actual	2020-2021 Budget	Monthly Expenses	2020-2021 YTD Actual	Remaining Balance	2020-21 % of Budget	2019-20 % of Actual
Personnel	\$ 15,575,610	\$ 16,426,300	\$ 1,200,840	\$ 4,663,940	\$ 11,762,360	28%	29%
Travel Expenses	83,172	181,000	373	873	180,127	0%	37%
Operating Services	2,989,077	3,178,800	87,889	1,857,090	1,321,710	58%	51%
Professional Services	500,733	577,000	21,441	147,600	429,400	26%	25%
Acquisitions	279,215	247,000	-	27,699	219,301	11%	4%
TOTAL	19,427,807	20,610,100	1,310,543	6,697,202	13,912,898	32%	32%
Investment Fees	25,608,912	36,000,000	2,274,240	8,770,565	27,229,435	24%	25%
GRAND TOTAL	\$ 45,036,720	\$ 56,610,100	\$ 3,584,783	\$ 15,467,767	\$ 41,142,333	27%	28%

CAPITAL OUTLAY BUDGET REPORT

October 31, 2020

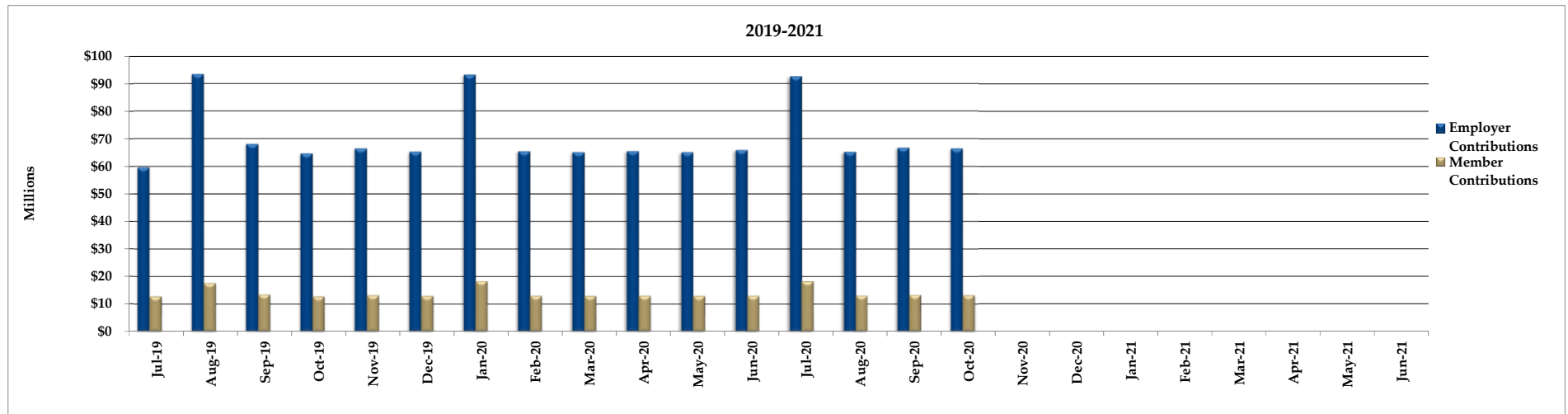
(Unaudited)

Category	Total Project Budget	2014-2020 LTD Actual	2020-2021 YTD Actual	Total Project Expenses	Remaining Balance	% of Budget Used
Operating Services	\$ 474,278	\$ 142,278	\$ 60,507	\$ 202,785	\$ 271,493	43%
Professional Services	4,886,480	4,201,452	-	4,201,452	685,028	86%
Acquisitions	674,944	669,944	-	669,944	5,000	99%
GRAND TOTAL	\$ 6,035,702	\$ 5,013,674	\$ 60,507	\$ 5,074,181	\$ 961,521	84%

Pension Contributions
Fiscal Years 2019-2020 and 2020-2021 thru October 31, 2020

FYE 2019-2020					FYE 2020-2021				
Month	Members	Employer Contributions	Member Contributions	Total	Month	Members	Employer Contributions	Member Contributions	Total
Jul-19	39,248	\$59,563,412	\$12,564,327	\$72,127,739	Jul-20	39,197	\$92,476,941	\$18,146,415	\$110,623,356
Aug-19	39,706	\$93,393,627	\$17,490,255	\$110,883,882	Aug-20	38,992	\$65,151,527	\$12,955,878	\$78,107,405
Sep-19	39,119	\$68,028,441	\$13,372,503	\$81,400,944	Sep-20	38,702	\$66,712,179	\$13,133,635	\$79,845,814
Oct-19	39,280	\$64,554,220	\$12,650,421	\$77,204,641	Oct-20	38,702 *	\$66,353,069	\$13,129,985	\$79,483,054
Nov-19	39,707	\$66,385,304	\$13,072,850	\$79,458,154	Nov-20				\$0
Dec-19	39,255	\$65,203,709	\$12,830,815	\$78,034,524	Dec-20				\$0
Jan-20	39,715	\$93,067,280	\$18,256,030	\$111,323,310	Jan-21				\$0
Feb-20	39,099	\$65,368,620	\$12,922,594	\$78,291,214	Feb-21				\$0
Mar-20	39,350	\$65,021,016	\$12,778,318	\$77,799,334	Mar-21				\$0
Apr-20	40,018	\$65,456,867	\$12,917,021	\$78,373,888	Apr-21				\$0
May-20	39,797	\$65,084,444	\$12,823,966	\$77,908,410	May-21				\$0
Jun-20	39,487 *	\$65,805,845	\$12,896,919	\$78,702,764	Jun-21				\$0

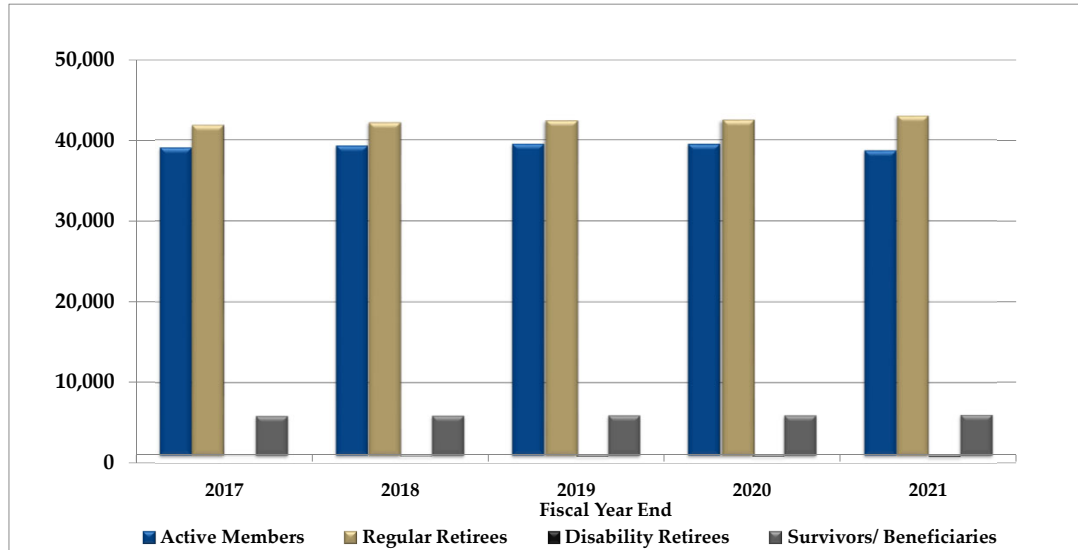
NOTE: Contributions based on estimates (October 2020 based on September 2020).



LASERS Membership
For Five Years as of October 31, 2020

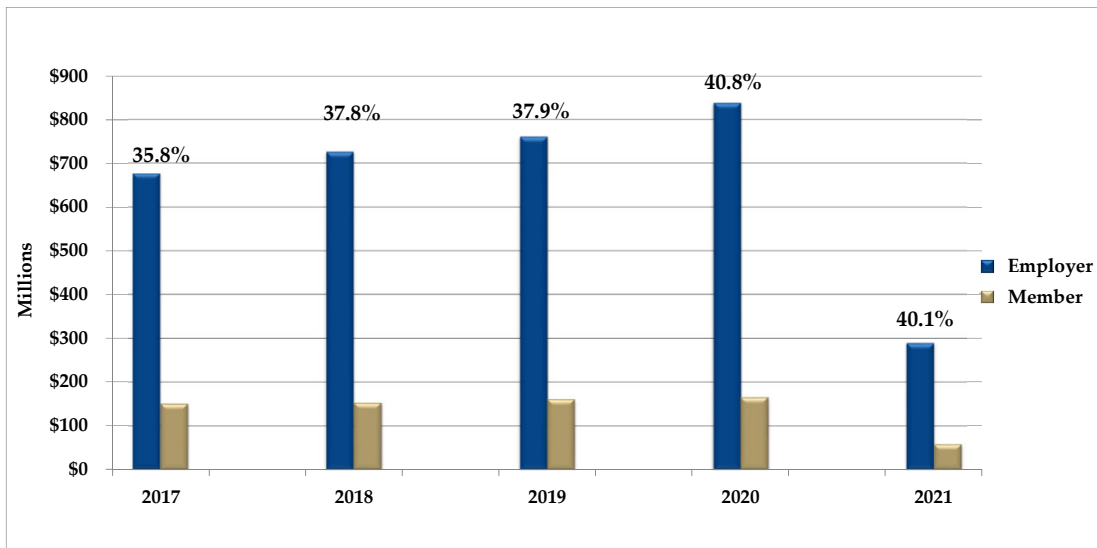
Fiscal Year	Active Members	Regular Retirees	Disability Retirees	Survivors/ Beneficiaries	Total Members**
2017	39,055	41,818	989	5,872	87,734
2018	39,293	42,136	930	5,940	88,299
2019	39,533	42,393	899	5,977	88,802
2020	39,487	42,481	881	5,979	88,828
2021	38,702	42,980	862	6,045	88,589

Note: *Counts for FY2019 - FY2021 are an approx. not based on actuarial data. **Total Members does not include DROP, Terminated Vested/Non-Vested



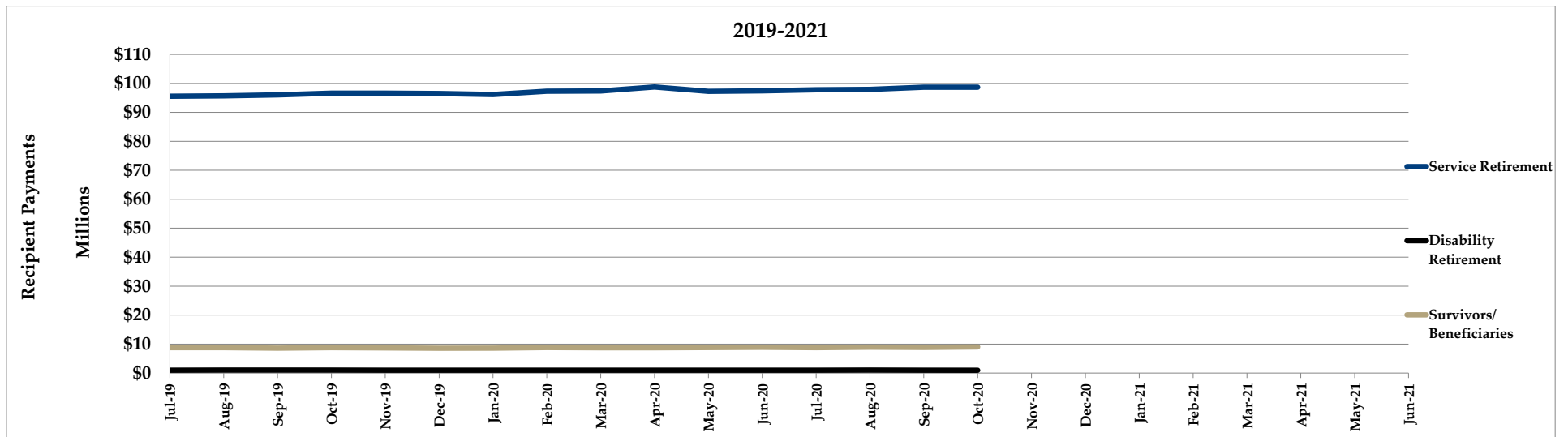
Pension Contributions
For Five Years as of October 31, 2020

	2017	2018	2019	2020	2021
Employer	\$675,583,750	\$725,802,871	\$760,150,449	\$837,449,602	\$290,693,716
Member	\$149,931,242	\$152,189,709	\$160,338,556	\$164,576,018	\$57,365,913
Total	\$825,514,992	\$877,992,580	\$920,489,005	\$1,002,025,620	\$348,059,629



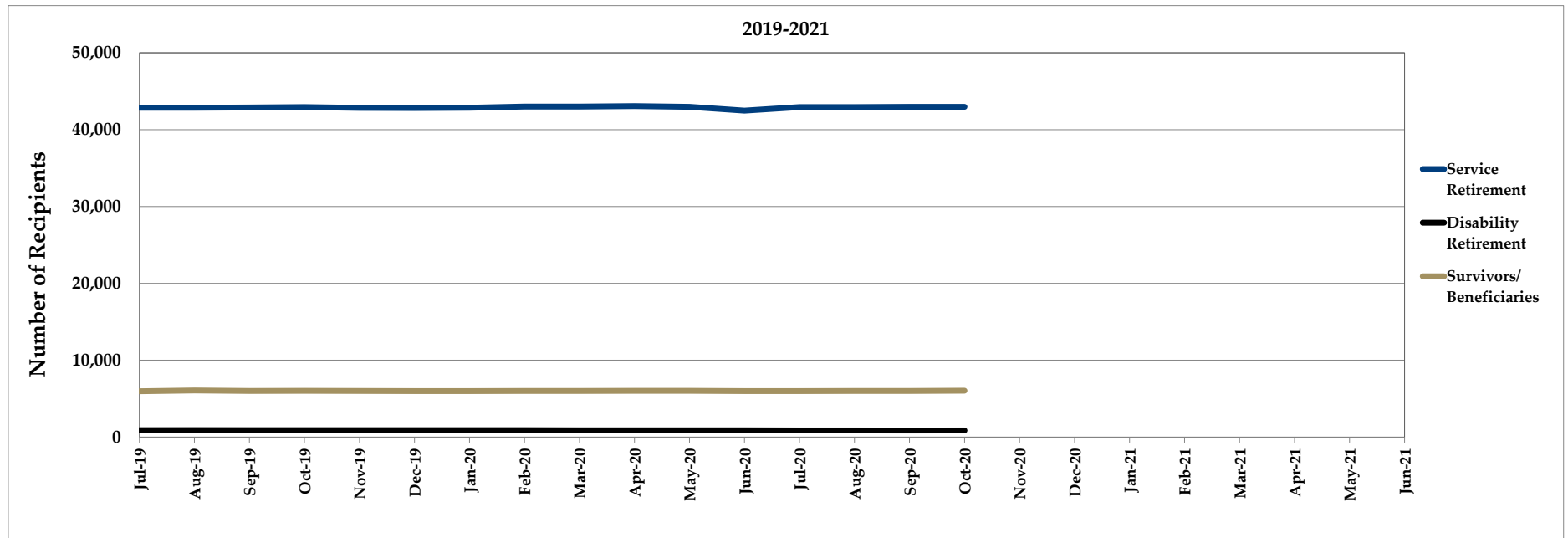
Service/Disability/Survivor/Beneficiary Payments
Fiscal Years 2019-2020 and 2020-2021 through October 31, 2020

FYE 2019-2020					FYE 2020-2021				
Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total	Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total
Jul-19	\$95,548,476	\$996,959	\$8,763,441	\$105,308,876	Jul-20	\$97,777,934	\$964,016	\$8,779,449	\$107,521,399
Aug-19	\$95,699,115	\$999,560	\$8,780,065	\$105,478,740	Aug-20	\$97,912,005	\$1,002,068	\$8,946,290	\$107,860,363
Sep-19	\$96,036,089	\$1,005,085	\$8,605,850	\$105,647,024	Sep-20	\$98,696,685	\$964,633	\$8,832,170	\$108,493,488
Oct-19	\$96,621,994	\$1,008,067	\$8,779,680	\$106,409,741	Oct-20	\$98,681,561	\$962,470	\$9,010,973	\$108,655,004
Nov-19	\$96,629,826	\$993,419	\$8,696,785	\$106,320,030	Nov-20				\$0
Dec-19	\$96,476,557	\$988,873	\$8,567,177	\$106,032,607	Dec-20				\$0
Jan-20	\$96,169,117	\$996,105	\$8,602,404	\$105,767,626	Jan-21				\$0
Feb-20	\$97,274,533	\$997,406	\$8,816,333	\$107,088,272	Feb-21				\$0
Mar-20	\$97,370,892	\$975,652	\$8,723,730	\$107,070,274	Mar-21				\$0
Apr-20	\$98,756,353	\$968,126	\$8,710,507	\$108,434,986	Apr-21				\$0
May-20	\$97,232,648	\$984,367	\$8,808,061	\$107,025,076	May-21				\$0
Jun-20	\$97,397,437	\$981,843	\$8,878,049	\$107,257,329	Jun-21				\$0



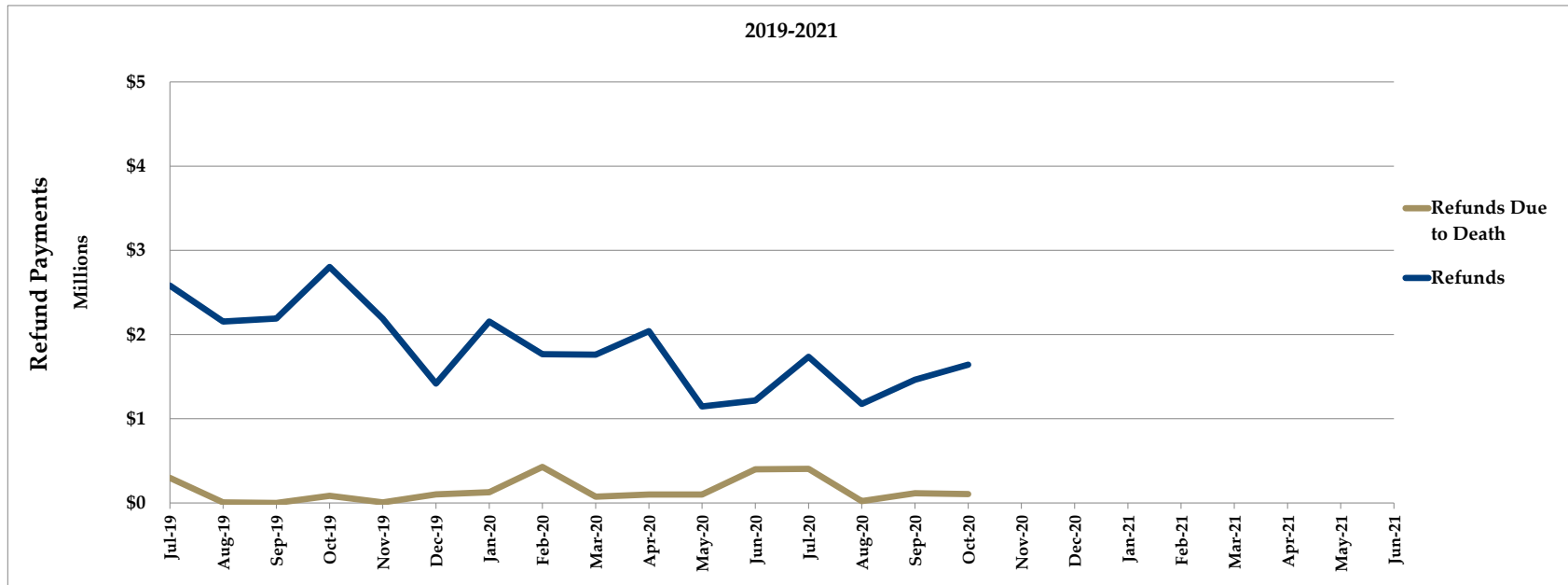
**Service/Disability/Survivor/Beneficiary Recipients
Fiscal Years 2019-2020 and 2020-2021 through October 31, 2020**

FYE 2019-2020					FYE 2020-2021				
Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total	Month	Service Retirement	Disability Retirement	Survivors/Beneficiaries	Total
Jul-19	42,847	903	5,964	49,714	Jul-20	42,942	873	5,993	49,808
Aug-19	42,857	908	6,066	49,831	Aug-20	42,944	869	6,001	49,814
Sep-19	42,892	907	6,003	49,802	Sep-20	42,968	859	6,011	49,838
Oct-19	42,943	904	6,024	49,871	Oct-20	42,980	862	6,045	49,887
Nov-19	42,832	900	6,005	49,737	Nov-20				0
Dec-19	42,821	897	5,987	49,705	Dec-20				0
Jan-20	42,856	896	5,987	49,739	Jan-21				0
Feb-20	43,004	892	6,003	49,899	Feb-21				0
Mar-20	43,008	889	6,000	49,897	Mar-21				0
Apr-20	43,069	885	6,013	49,967	Apr-21				0
May-20	42,966	883	6,020	49,869	May-21				0
Jun-20	42,481	881	5,979	49,341	Jun-21				0



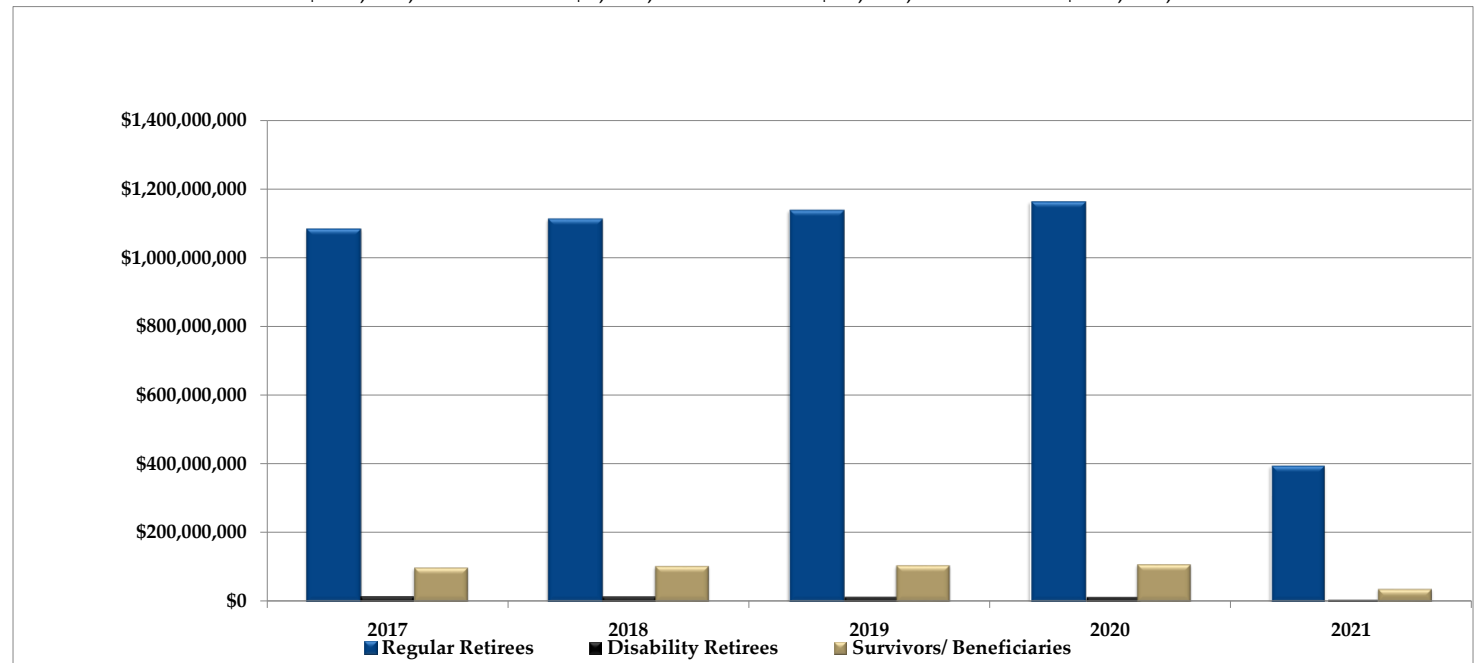
Refund Payments
Fiscal Years 2019-2020 and 2020-2021 through October 31, 2020

FYE 2019-2020 Refunds Due to				FYE 2020-2021 Refunds Due to			
Month	Refunds	Death	Total	Month	Refunds	Death	Total
Jul-19	\$2,582,594	\$298,148	\$2,880,742	Jul-20	\$1,735,515	\$404,691	\$2,140,206
Aug-19	\$2,154,839	\$6,973	\$2,161,812	Aug-20	\$1,176,517	\$21,316	\$1,197,833
Sep-19	\$2,189,961	\$0	\$2,189,961	Sep-20	\$1,464,054	\$116,200	\$1,580,254
Oct-19	\$2,803,073	\$85,644	\$2,888,717	Oct-20	\$1,641,859	\$104,953	\$1,746,812
Nov-19	\$2,187,958	\$6,940	\$2,194,898	Nov-20			\$0
Dec-19	\$1,418,484	\$101,862	\$1,520,346	Dec-20			\$0
Jan-20	\$2,154,790	\$126,722	\$2,281,512	Jan-21			\$0
Feb-20	\$1,767,191	\$428,180	\$2,195,371	Feb-21			\$0
Mar-20	\$1,761,632	\$74,299	\$1,835,931	Mar-21			\$0
Apr-20	\$2,040,391	\$99,557	\$2,139,948	Apr-21			\$0
May-20	\$1,146,262	\$100,296	\$1,246,558	May-21			\$0
Jun-20	\$1,216,301	\$400,483	\$1,616,784	Jun-21			\$0



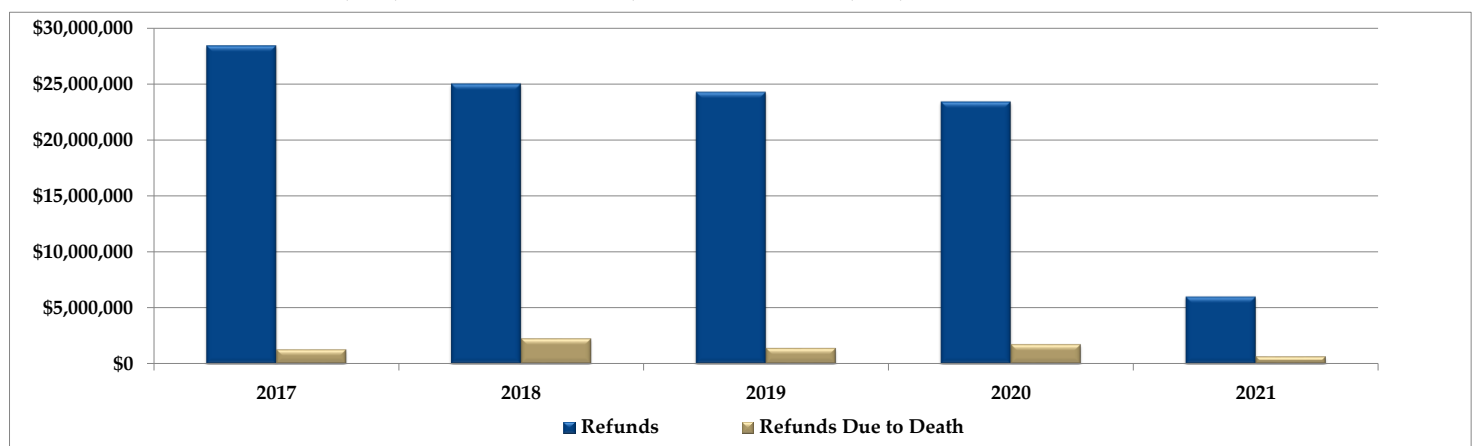
Benefit Payments for 5 years
For Five Years as of October 31, 2020

Fiscal Year	Regular Retirees	Disability Retirees	Survivors/ Beneficiaries	Total Payments
2017	\$1,082,137,367	\$13,651,348	\$95,582,244	\$1,191,370,959
2018	\$1,111,041,778	\$12,898,071	\$99,820,473	\$1,223,760,322
2019	\$1,136,354,915	\$12,304,622	\$102,089,676	\$1,250,749,213
2020	\$1,161,213,037	\$11,895,462	\$104,732,082	\$1,277,840,581
2021	\$393,068,185	\$3,893,187	\$35,568,882	\$432,530,254



Refund Payments for 5 years
For Five Years as of October 31, 2020

Fiscal Year	Refunds	Refunds Due to Death	Total Payments
2017	\$28,443,202	\$1,266,083	\$29,709,285
2018	\$25,031,640	\$2,245,581	\$27,277,221
2019	\$24,286,619	\$1,397,220	\$25,683,839
2020	\$23,423,477	\$1,729,104	\$25,152,581
2021	\$6,017,945	\$647,160	\$6,665,105





**DROP and ORP Report
As of October 31, 2020**

DROP	Current Month		Quarter Ending 9/30/2020		Quarter Ending 6/30/2020	
	Count	Balance	Count	Balance	Count	Balance
Traditional (At LASERS)						
Accruing HARP	4	\$440,114	4	\$422,659	3	\$337,508
Working After DROP	80	\$18,535,758	83	\$19,027,144	88	\$19,787,708
Retired After DROP	2,638	\$344,780,295	2,648	\$345,338,714	2,677	\$349,500,670
Retired-IBO	152	\$19,665,622	153	\$19,894,092	155	\$20,148,804
Total Traditional	2,874	\$383,421,789	2,888	\$384,682,609	2,923	\$389,774,690
Self-Directed						
Accruing (At LASERS)	1,298	\$66,911,067	1,300	\$66,687,177	1,348	\$67,588,738
Working After DROP, Retired & IBO (Empower)	7,616	\$612,133,472	7,575	\$609,859,116	7,500	\$600,677,956
Total Self-Directed	8,914	\$679,044,539	8,875	\$676,546,293	8,848	\$668,266,694
TOTALS	11,788	\$1,062,466,328	11,763	\$1,061,228,902	11,771	\$1,058,041,384
ORP						
Working & Inactive (Empower)	44	\$5,677,705	44	\$5,730,665	44	\$5,398,828



Board of Trustees
Benefit Payees Added During Period
10/1/2020 - 10/31/2020

Regular

Under Age 55 at Retirement	15
Age 55-59 at Retirement	29
Age 60+ at Retirement	79
Total	123
Minimum Benefit	\$435
Maximum Benefit	\$12,049
Minimum Age	43
Maximum Age	85
Minimum Years Service	6
Maximum Years Service	37
Average Age	61
Average Service	24
Average Gross Benefit	\$2,835

Disability

Total	2
Minimum Benefit	\$834
Maximum Benefit	\$1,251
Minimum Age	49
Maximum Age	55
Minimum Years Service	11
Maximum Years Service	14
Average Age	52
Average Service	13
Average Gross Benefit	\$1,043

Survivor

Total	5
Minimum Benefit	\$467
Maximum Benefit	\$6,496
Minimum Age	49
Maximum Age	65
Minimum Years Service	14
Maximum Years Service	36
Average Age	60
Average Service	19
Average Gross Benefit	\$2,375

Beneficiary

Total	51
Minimum Benefit	\$205
Maximum Benefit	\$4,159
Minimum Age	42
Maximum Age	74
Minimum Years Service	10
Maximum Years Service	36
Average Age	57
Average Service	24
Average Gross Benefit	\$1,363

Drop Accruals

Total	42
Average Age	56
Average Service	26
Average Gross Benefit	\$3,075



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Louisiana State Employees' Retirement System
2020-2021 Trustee Training Report*
Total Education Hours as of 11/10/20

	Investments (8 Hours Required)	Actuarial Science (4 Hours Required)	Fiduciary Duty and Ethics (2 Hours Required)	Laws, Rules and Regulations (2 Hours Required)	TOTAL
Trustee	# of Hours	# of Hours	# of Hours	# of Hours	
Bickham, Thomas	1.5	1	0.5	0	3
Broussard, John ²	3	2	2	1	8
Burton, Virginia	5.5	2	0.5	1	9
Castille, Charles	1.5	1	0.5	0	3
Goodson, Barbara ¹	0	0	0	0	0
Harris, Lance	0	0	0	0	0
Hodges, Beverly	1.5	1	0.5	0	3
Kleinpeter, William	1.5	1	0.5	0	3
Lansing, Janice	1.5	1	0.5	0	3
Mack, James ²	0	0	0	0	0
Mathews, Amy ²	3.5	2	1.5	1	8
McGimsey, Rick ¹	1.5	1	0.5	0	3
McManus, Barbara	1.5	1	0.5	0	3

Louisiana State Employees' Retirement System
2020-2021 Trustee Training Report*
Total Education Hours as of 11/10/20

	Investments (8 Hours Required)	Actuarial Science (4 Hours Required)	Fiduciary Duty and Ethics (2 Hours Required)	Laws, Rules and Regulations (2 Hours Required)	TOTAL
Trustee	# of Hours	# of Hours	# of Hours	# of Hours	
Pierce, Lori	3.5	1	0.5	1	6
Price, Ed	0	0	0	0	0
Qualls, Philip ²	0	0	0	0	0
Schroder, John	0	0	0	0	0
Templet, Shannon	1.5	1	0.5	0	3

¹ Designee of the Commissioner of Administration

* Reporting Period is September 1 to August 31

² Designee of the Treasurer

November 2020 Management Committee Meeting Executive Director's Comments

Civil Service Commission Meeting

- On November 4th, in accordance with Rule 4.1D2, the Civil Service Commission again approved our continued Investment Officer unclassified positions for another four years.

Division Director Spotlight – Sheila Metoyer

- Since 2006, Sheila Metoyer has served as the Human Resources Director for LASERS. She has been with LASERS in the HR Division for 18 years, having also served as our HR Analyst and HR Manager.
- She received her Bachelor's Degree in Business Management from Southern University and is certified by the Human Resources Certification Institute as a Professional in Human Resources. Prior to joining LASERS, Sheila had six years of experience as a Human Resources Generalist with defense contractors General Dynamics, Martin Marietta and Lockheed Martin.
- Sheila is responsible for administering, managing, and directing all aspects of the comprehensive Human Resources Division for LASERS, from Operations, Classification and Pay, to Workplace Safety mandates and all the HR functions in between. She keeps a close eye on us to make sure we comply with all mandatory training!
- When not overseeing our HR Division, Sheila likes to babysit for family, binge watch TV and work on home improvement projects so that she can save money to buy luxury items like expensive handbags and sunglasses. Recently she discovered her love of using power tools like nail guns and chop saws. She is so accomplished at DIY projects that she can change window and door trim, lay flooring, install fixtures, paint inside and out, change switches and outlets to be part of her "smart home" project. Her friends have dubbed her Bob the Builder.

Board Christmas Lunch

- The Board Christmas lunch will take place December 10th, just before the committee meetings begin.

Out of Office

- I will be out of the office November 23nd – 25th.
- Our office will be closed November 26th and 27th for the Thanksgiving and Acadian Holidays.

PID

- November [Link](#) Employee Newsletter is available on the Board Portal of the website.
- [The Beam](#) is scheduled to mail prior to Thanksgiving.
- PID completed the design and printing of the Annual Investments Report.
- PID is managing the communication plan for the phased myLASERS roll-out to include a registration how-to video and informational webpage.
- COVID-19 – Continuing to monitor the Governor's media briefings and Division of Administration website for Phase updates. Communications are sent to members and staff as needed.
- Current PID Stats:
 - Website Page views: 66,676
 - Website Users: 24,126
 - Facebook Followers: 2,182
 - Twitter Followers: 690
 - YouTube Subscribers: 561
 - Paperless Beam Subs: 4,677
 - MINT Email Subscribers: 4,851
 - Member Connection Subs: 63,749

NOTICE AND AGENDA
Board Meeting
Thursday, November 19, 2020
Immediately following Management Committee

The Board of Trustees will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the minutes of the October 22, 2020 Board Meeting (**Action Item**)
Thomas Bickham, Board Chair
2. Report and Recommendations of the Investment Committee (**Action Item**)
William Kleinpeter, Investment Committee Chair
3. Report and Recommendations of the Management Committee (**Action Item**)
Janice Lansing, Management Committee Chair
4. Acknowledgement of Receipt of Administrative Errors Report/Documentation (**Action Item**)
Tina Grant, Executive Counsel

V. NEW BUSINESS

1. Presentation of plaque to Dean Moberly
Cindy Rougeou, Executive Director
2. LASERS New Employees
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.



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**Louisiana State Employees' Retirement System
Regular Board Meeting
October 22, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, October 22, 2020, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 3:32 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Janice Lansing, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templett

Members Absent: Senator Ed Price and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Assistant Chief of Investments; Mr. Trey Roche, Statewide Program Manager; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Mr. Charles McBride, IT Technical Support Consultant; Mr. Barney Miller, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; Ms. Hollie Cowell, Auditor; Ms. Olga Odom, Administrative Assistant; Mr. Jonathan Lyle, IT Technical Support Specialist; Mr. Jacob Regan, IT Applications Programmer; Mr. William Halliburton, IT Applications Programmer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business.

Mr. Bickham called for public comment. No public comments were made.

REGULAR BUSINESS

Mr. Bickham called for approval of the minutes of the September 24, 2020 Board Meeting. **Ms. McManus moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported the Investment Committee met on Thursday, October 22, 2020 and had the following items to report:

The Investment Committee recommended and Judge Kleinpeter so moved, seconded by Ms. Templet, to accept the Asset Allocation as presented. With no objection or discussion, the motion carried.

The Investment Committee recommended and Judge Kleinpeter so moved, seconded by Ms. McManus, to commit \$75 Million to GTCR Fund XIII. With no objection or discussion, the motion carried.

Ms. Lansing reported the Management Committee met on Thursday, October 22, 2020, and had the following items to report:

The Management Committee recommended and Ms. Lansing so moved, seconded by Ms. Templet, to ratify the position of neutral on House Bill 36, which is now House Bill 97, and Senate Bill 26. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Lansing so moved, seconded by Ms. McManus, to approve the Operating and Building Budgets for FY 2021-2022. With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced Hollie Cowell, Logan Davis, Olga Odom, Jonathan Lyle, Jacob Regan, and William Halliburton as LASERS new employees.

Adjournment

With no other business to discuss the meeting adjourned at 3:40 p.m.



Cindy Rougeou, Executive Director

Administrative Error Report

November 19, 2020

Member's Name:	Forrest O'Neal
Agency:	LDH – Northeast Delta Human Services Authority
Reason for Administrative Error:	Incorrect Termination Date Changed from 10/4/2020 to 10/5/2020

Member's Name:	Troy Thomas
Agency:	Department of Children and Family Services
Reason for Administrative Error:	Retirement Application Submitted Late Allowed Member to Enter DROP on 5/29/2020

Member's Name:	Paul Ford
Agency:	LDH – Imperial Calcasieu Human Services Authority
Reason for Administrative Error:	Retirement Application Submitted Late Allowed Member to Retire on 10/3/2020

Member's Name:	Judy Whitley
Agency:	LDH – Office of Behavioral Health
Reason for Administrative Error:	Incorrect Termination Date Changed from 8/2/2020 to 8/3/2020

Member's Name:	Robbie Ramagos
Agency:	Department of Children and Family Services
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A

Member's Name:	Carolyn LeBeouf
Agency:	Department of Children and Family Services
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A

Member's Name:	Vera DePriest
Agency:	Southeastern LA University
Reason for Administrative Error:	Reemployed Retiree Application Not Submitted Changed from Option 3 to Option 1A



Louisiana State Employees'
Retirement System

Date: October 14, 2020
To: Cindy Rougeou
Tina V. Grant
From: Tricia Gibbons
Subject: Administrative Error – Incorrect Termination Date

Member Information:

Name: Forrest O'Neal SSN: xxx-xx-1044

This request for administrative error is for an employee with LDH – Northeast Delta Human Services Authority (00930). We received an application for retirement on 6/4/2020 listing an incorrect termination date of 10/4/2020.

The agency has requested that the member be allowed to retire using a termination date of 10/5/2020 and a retirement date of 10/6/2020 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant

Tina Grant

Tina Grant (Oct 14, 2020 12:05 CDT)

Recommendation of Executive Director – Cindy Rougeou

Cindy Rougeou

Cindy Rougeou (Oct 14, 2020 12:30 CDT)



October 6, 2020

Dear LASERS:

I would like to personally apologize for the inconvenience. I accept full responsibility for this mistake and I assure you that I am taking the necessary steps to prevent it from happening in the future.

The following administrative error has unintentionally occurred with the processing of Mr. Forrest O'Neal's Application for Retirement. On Section 8: Agency Signature and Certification, the member's date of termination initially read as 10/04/2020 and has been corrected to read as 10/05/2020 at this time.

As this was due to no fault of the employee, I ask that you please honor the correction by allowing Mr. O'Neal's date of termination become updated as October 5, 2020 and that his first date of retirement is October 6, 2020.

If any additional information is needed, please advise.

Sincerely,

CJ Strange

Chauncey J. Strange, MPA
Human Resources Specialist

Enclosure: Recommendation Documentation

cc: Personnel File

(Page 1 of 1)



Louisiana State Employees'
Retirement System

Date: October 23, 2020
To: Cindy Rougeou
Tina V. Grant
From: Tricia Gibbons
Subject: Administrative Error – Application for DROP Submitted Late

Member Information:

Name: Troy Thomas SSN: xxx-xx-5647

This request for administrative error is for an employee with the Department of Children and Family Services (00320). We received a DROP Application on 7/27/2020 listing a DROP start date of 5/29/2020. Due to agency error, the DROP Application was not submitted to LASERS timely.

The agency requests that the member be allowed to enter DROP using a start date of 5/29/2020.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant

Tina Grant

Tina Grant (Oct 30, 2020 11:24 CDT)

Recommendation of Executive Director - Cindy Rougeou

Cynthia Rougeou

Cynthia Rougeou (Oct 30, 2020 12:27 CDT)



Human Resources
Division of Management
and Finance
627 North 4th Street
Baton Rouge, LA 70802

(O) 225.342.4310
(F) 225.342.9833
www.dcfs.la.gov

John Bel Edwards, Governor
Marketa Garner Walters, Secretary

July 30, 2020

Louisiana State Employees' Retirement System
P.O. Box 44213
Baton Rouge, LA 70804-4213

RE: Administrative Error Letter for
Troy Thomas xxx-xx-5647
DROP Date - 5/29/2020

Dear LASERS:

Due to an administrative error, Ms. Thomas's DROP paperwork was not received in a timely manner. On 5/26/20 at 3:53pm Ms. Thomas emailed a PDF of her DROP application to her HR office. She was not aware that the information typed into the PDF form did not save when she sent it to HR. The HR liaison in her region did not catch this and did not inform her that the form received was blank. The HR liaison did not follow up with Ms. Thomas requesting a completed application. Ms. Thomas followed up with her HR on 7/24/20, stating that she turned in paperwork, but had not received confirmation from LASER'S that it was received. The HR liaison, at this time, informed her that the form received on May 26, 2020, was blank. The HR liaison contacted me on 7/27/20 to see if I had received anything for Ms. Thomas, at which time, I informed her that I had not received any paperwork. I am requesting approval of the DROP effective date of 5/29/20, due to an admin error and not an error by the employee.

Should you have any questions or need any additional information, please contact me at (225) 342-6555 or Melissa.duncan.dcfs@la.gov.

Sincerely,



Melissa Duncan
Human Resources Analyst C
225-342-6555





Louisiana State Employees'
Retirement System

Date: October 29, 2020
To: Cindy Rougeou
Tina V. Grant
From: Tricia Gibbons
Subject: Administrative Error – Retirement Application Submitted Late

Member Information:

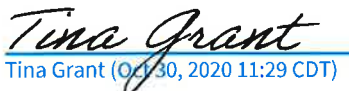
Name: Paul Ford SSN: xxx-xx-3768

This request for administrative error is for an employee with LDH – Imperial Calcasieu Human Services Authority (00931). We received an application for retirement on 10/6/2020 listing a termination date of 10/2/2020. The agency states the member completed his paperwork timely but the Lake Charles area was experiencing major delays in mail delivery due to Hurricane Laura.

The agency has requested that the member be allowed to retire using a termination date of 10/2/2020 and a retirement date of 10/3/2020.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant


Tina Grant (Oct 30, 2020 11:29 CDT)

Recommendation of Executive Director – Cindy Rougeou


Cynthia Rougeou (Oct 30, 2020 12:28 CDT)



Imperial Calcasieu
HUMAN SERVICES AUTHORITY
Building Strength in Our Community

10/20/2020

To: LASERS
From: Leigh Conway – HR Director, Imperial Calcasieu HSA
Re: Paul Ford XXX-XX-3768 – Retirement Docs

This letter is in reference to Paul Ford's retirement paperwork arriving to LASERS after his official retirement date. Mr. Ford completed all of his required paperwork on September 18th, 2020. I reviewed and mailed the retirement packet shortly after that date. Due to Hurricane Laura, the Lake Charles area has had major setbacks with our mail service. Please accept this letter to remedy this issue with his retirement packet arriving late.

Please let me know if you have any other questions.

Leigh Conway
HR Director – Imperial Calcasieu HSA
337.302.8599

Administrative Division
1 Lakeshore Drive, Suite 2000, Lake Charles, LA, 70629
Phone (337) 475-3100 | Fax (337) 475-3105



Louisiana State Employees'
Retirement System

Date: October 30, 2020

To: Cindy Rougeou
Tina V. Grant

From: Tricia Gibbons

Subject: Administrative Error – Incorrect Termination Date

Member Information:

Name: Judy Whitley

SSN: xxx-xx-2409

This request for administrative error is for an employee with LDH – Office of Behavioral Health (00096). We received an application for retirement on 6/18/2020 listing an incorrect termination date of 8/2/2020.

The agency has requested that the member be allowed to retire using a termination date of 8/3/2020 and a retirement date of 8/4/2020 since this was due to agency error.

I recommend that this request be approved.

Recommendation of Executive Counsel – Tina V. Grant

Tina Grant

[Tina Grant \(Oct 30, 2020 11:23 CDT\)](#)

Recommendation of Executive Director – Cindy Rougeou

Cynthia Rougeou

[Cynthia Rougeou \(Oct 30, 2020 12:27 CDT\)](#)

John Bel Edwards
GOVERNOR



Dr. Courtney N. Phillips
SECRETARY

State of Louisiana
Louisiana Department of Health
Office of Behavioral Health

October 5, 2020

To Whom It May Concern:

The agency received retirement documents for Judy Whitley (**2409) with the intended termination date of August 2, 2020, but the employee worked past this date and her term date was processed as August 3, 2020. This Administrative Error Letter is being submitted, requesting Mrs. Judy's retirement date be change to August 4, 2020, due to agency error.

Respectfully,

A handwritten signature in blue ink, appearing to read "Hampton P.S. Lea".

Hampton P.S. Lea
Appointing Authority
Eastern L.A. Mental Health System
P.O. Box 498
Jackson, LA. 70748

Date: October 26, 2020

To: Cindy Rougeou
Tina V. Grant

From: Artie Fillastre *APF*
APF

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Robbie Ramagos

SSN: XXX-XX-2378

This request for administrative error is for an employee with the Agency # 00320 – Department of Children and Family Services. The member retired and returned to work in May of 2020. At that time, no Re-employment of Retiree form was completed. In October of 2020, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Approval of Executive Counsel – Tina V. Grant

Signature: *Tina Grant*
Tina Grant (Oct 26, 2020 12:01 CDT)

Approval of Executive Director – Cindy Rougeou

Signature: *Cynthia Rougeou*
Cynthia Rougeou (Oct 26, 2020 12:43 CDT)

BOARD OF TRUSTEES:

Thomas Bickham, Board Chair
Beverly Hodges, Vice Chair
Virginia Burton
Charles Castille

Commissioner Jay Dardenne
Rep. Lance Harris
Judge William Kleinpeter
Janice Lansing

Barbara McManus
Lori Pierce
Sen. Edward Price
Hon. John Schroder
Shannon Templet

Cindy Rougeou, Executive Director

LASERS Benefits Louisiana.



Human Resources
Division of Management
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627 North 4th Street
Baton Rouge, LA 70802

(O) 225.342.4310
(F) 225.342.9833
www.dcfsls.gov

John Bel Edwards, Governor
Marketa Garner Walters, Secretary

October 6, 2020

Louisiana State Employees' Retirement System
P.O. Box 44213
Baton Rouge, LA 70804-4213

RE: Administrative Error Letter for
Robbie Ramagos xxx-xx-2378
Reemployment Date - 5/18/2020

Dear LASERS:

Due to an administrative error, Ms. Ramagos's Re-employment Retiree paperwork (10-2) was not processed and submitted in a timely manner.

Should you have any questions or need any additional information, please contact me at (225) 342-6555 or Melissa.duncan.dcfsls@la.gov.

Sincerely,

Melissa Duncan
Human Resources Analyst C
Department of Children and Family Services



Date: October 22, 2020

To: Cindy Rougeou
Tina V. Grant

From: Artie Fillastre *APF*
APF

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Carolyn LeBeouf

SSN: XXX-XX-1476

This request for administrative error is for an employee with the Agency # 00320 – Department of Children and Family Services. The member retired and returned to work in April of 2020. At that time, no Re-employment of Retiree form was completed. In October of 2020, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Approval of Executive Counsel – Tina V. Grant

Signature: *Tina Vicari Grant*
Tina Vicari Grant (Oct 30, 2020 11:22 CDT)

Approval of Executive Director – Cindy Rougeou

Signature: *Cindy Rougeou*
Cindy Rougeou (Oct 30, 2020 12:26 CDT)

BOARD OF TRUSTEES:

Thomas Bickham, Board Chair
Beverly Hodges, Vice Chair
Virginia Burton
Charles Castille

Commissioner Jay Dardenne
Rep. Lance Harris
Judge William Kleinpeter
Janice Lansing

Barbara McManus
Lori Pierce
Sen. Edward Price
Hon. John Schroder
Shannon Templet

Cindy Rougeou, Executive Director

LASERS Benefits Louisiana.



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John Bel Edwards, Governor
Marketa Garner Walters, Secretary

October 6, 2020

Louisiana State Employees' Retirement System
P.O. Box 44213
Baton Rouge, LA 70804-4213

RE: Administrative Error Letter for
Carolyn LeBeouf xxx-xx-1476
Reemployment Date - 4/22/2020

Dear LASERS:

Due to an administrative error, Ms. LeBeouf's Re-employment Retiree paperwork (10-2) was not processed and submitted in a timely manner.

Should you have any questions or need any additional information, please contact me at (225) 342-6555 or Melissa.duncan.dcfsls@la.gov.

Sincerely,

Melissa Duncan
Human Resources Analyst C
Department of Children and Family Services



Date: November 2, 2020

To: Cindy Rougeou
Tina V. Grant

From: Artie Fillastre 

Subject: Administrative Error – Reemployed Retiree Application Not Submitted

Member Name: Vera A. DePriest

SSN: XXX-XX-7339

This request for administrative error is for an employee with the Agency # 00088 – Southeastern LA University. The member retired and returned to work in January of 2020. At that time, no Re-employment of Retiree form was completed. In September of 2020, when the error was determined, the retiree was considered a rehired retiree under the provisions of Option 3 by default as defined by statute.

The agency has requested that the member be allowed to select a rehired retiree option since the member neglected to complete the reemployment form due to agency error. The retiree has now submitted the Re-employment of Retiree form and has selected Option 1A.

I recommend that this request be approved.

Approval of Executive Counsel – Tina V. Grant

Signature: 
Tina Grant (Nov 2, 2020 13:49 CST)

Approval of Executive Director – Cindy Rougeou

Signature: 
Cynthia Rougeou (Nov 2, 2020 15:06 CST)

BOARD OF TRUSTEES:

Thomas Bickham, Board Chair
Beverly Hodges, Vice Chair
Virginia Burton
Charles Castille

Commissioner Jay Dardenne
Rep. Lance Harris
Judge William Kleinpeter
Janice Lansing

Barbara McManus
Lori Pierce
Sen. Edward Price
Hon. John Schroder
Shannon Templet

Cindy Rougeou, Executive Director



Office of
Human Resources

September 22, 2020

Louisiana State Employee Retirement System
P.O. Box 44213
Baton Rouge, LA 70804

To Whom It May Concern:

Vera DePriest is a LASERS retiree who was re-employed from January 7, 2020- February 7, 2020. Our office did not submit the 10-2 for her re-employment, which is attached. Our office has experience some personnel changes this year and not submitting the form was an over sight. Ms. DePriest is an option 1A retiree and did not exceed her earnings limit.

If anything else is needed for this request, please contact Nicole Dunnington at Nicole.Dunnington@southeastern.edu or (985) 549-5451.

Sincerely,

A handwritten signature in dark ink, appearing to read "Tara Dupre", written over a horizontal line.

Tara Dupre
Director of Human Resources



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2020 Committee Assignments

Thomas Bickham, Board Chair

Management Committee

Janice Lansing, Chair
Thomas Bickham
Virginia Burton
Charles Castille
*Barbara Goodson/Richard McGimsey
Representative Lance Harris
Beverly Hodges
William Kleinpeter
**Amy Mathews/John Broussard
James Mack/Philip Qualls
Barbara McManus
Lori Pierce
Senator Ed Price/Barrow Peacock
Shannon Templet

Investment Committee

Janice Lansing, Chair
Thomas Bickham
Virginia Burton
Charles Castille
*Barbara Goodson/Richard McGimsey
Representative Lance Harris
Beverly Hodges
William Kleinpeter
**Amy Mathews/John Broussard
James Mack/Philip Qualls
Barbara McManus
Lori Pierce
Senator Ed Price/Barrow Peacock
Shannon Templet

Beverly Hodges, Vice Chair

Legislative Committee

Janice Lansing, Chair
Thomas Bickham
Virginia Burton
Charles Castille
*Barbara Goodson/Richard McGimsey
Representative Lance Harris
Beverly Hodges
William Kleinpeter
**Amy Mathews/John Broussard
James Mack/Philip Qualls
Barbara McManus
Lori Pierce
Senator Ed Price/Barrow Peacock
Shannon Templet

Audit Committee

Barbara McManus, Chair
Virginia Burton
William Kleinpeter
Janice Lansing

*Designee – Commissioner - D of A

**Designee – Treasurer Schroder



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