

Louisiana State Employees' Retirement System
Regular Board Meeting
October 22, 2020

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, October 22, 2020, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 3:32 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Janice Lansing, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Senator Ed Price and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Assistant Chief of Investments; Mr. Trey Roche, Statewide Program Manager; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Mr. Charles McBride, IT Technical Support Consultant; Mr. Barney Miller, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; Ms. Hollie Cowell, Auditor; Ms. Olga Odom, Administrative Assistant; Mr. Jonathan Lyle, IT Technical Support Specialist; Mr. Jacob Regan, IT Applications Programmer; Mr. William Halliburton, IT Applications Programmer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business.

Mr. Bickham called for public comment. No public comments were made.

REGULAR BUSINESS

Mr. Bickham called for approval of the minutes of the September 24, 2020 Board Meeting. **Ms. McManus moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported the Investment Committee met on Thursday, October 22, 2020 and had the following items to report:

The Investment Committee recommended and Judge Kleinpeter so moved, seconded by Ms. Templet, to accept the Asset Allocation as presented. With no objection or discussion, the motion carried.

The Investment Committee recommended and Judge Kleinpeter so moved, seconded by Ms. McManus, to commit \$75 Million to GTCR Fund XIII. With no objection or discussion, the motion carried.

Ms. Lansing reported the Management Committee met on Thursday, October 22, 2020, and had the following items to report:

The Management Committee recommended and Ms. Lansing so moved, seconded by Ms. Templet, to ratify the position of neutral on House Bill 36, which is now House Bill 97, and Senate Bill 26. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Lansing so moved, seconded by Ms. McManus, to approve the Operating and Building Budgets for FY 2021-2022. With no objection or discussion, the motion passed.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced Hollie Cowell, Logan Davis, Olga Odom, Jonathan Lyle, Jacob Regan, and William Halliburton as LASERS new employees.

Adjournment

With no other business to discuss the meeting adjourned at 3:40 p.m.



Cindy Rougeou, Executive Director