

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, October 22, 2020**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, October 22, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Janice Lansing, Chair, called the meeting to order at 2:31 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Janice Lansing, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Senator Ed Price and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Assistant Chief of Investments; Mr. Trey Roche, Statewide Program Manager; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Mr. Charles McBride, IT Technical Support Consultant; Mr. Barney Miller, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster and Foster

A quorum was announced present and the meeting opened for business.

Ms. Lansing called for public comment. There were no public comments.

Regular Business

Ms. Lansing called for approval of the September 24, 2020 Management Committee minutes.

Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.

Ms. Lansing announced there were no disability denials or approvals this month.

In the Executive Counsel's report, Ms. Grant reported on the status of two bills being heard in the 2020 Second Extraordinary Legislative Session. House Bill 36, which became House Bill 97, was deferred involuntarily. Senate Bill 26 passed and has been enrolled. Ms. Grant reported that the LASERS Legislative Committee Chair, Mr. Castille, authorized LASERS position of neutral on House Bill 97 and Senate Bill 26.

Mr. Castille moved, seconded by Ms. Templet, to recommend the Board ratify the position of neutral on House Bill 36, which is now House Bill 97, and Senate Bill 26. With no objection or discussion, the motion carried.

New Business

Mr. Boudreaux reviewed the fiscal year 2021-2022 operating and building budgets. There were no adjustments made since last month on the operating budget. Mr. Boudreaux reviewed the changes to the building budget.

Ms. Templet moved, seconded by Judge Kleinpeter, to recommend the Board approve the Operating and Building Budgets for FY 2021-2022. With no objection or discussion, the motion carried.

Mr. Bowden gave an educational presentation on LASERS Cyber Security.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Rougeou reviewed the Executive Director's comments. She announced that LASERS won the Public Pension Coordinating Council's Public Pension Standards Award for Funding and Administration this year. LASERS has won this award for seventeen years in a row.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 3:32 p.m.