

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**November 19, 2020**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, November 19, 2020, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Thomas Bickham, Chairman of the Board, called the meeting to order at 1:00 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Ms. Beverly Hodges; Ms. Janice Lansing; Ms. Barbara McManus; Ms. Lori Pierce; Mr. Rick McGimsey - Designee, Commissioner of Administration; Ms. Amy Mathews - Designee, Louisiana State Treasurer, Senator Barrow Peacock and Ms. Shannon Templet.

Members absent: Judge Kleinpeter and Representative Harris

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Vicari Grant, Executive Counsel; Ms. Beth Labello; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders and Ms. Jennifer Adams

Also present: Logan Davis; Joey David – Louisiana State House Retirement Committee and Margaret Corley – Louisiana State Retirement Committee

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. No one appeared before the Committee for public comment.

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## **REGULAR BUSINESS**

The committee considered the minutes of the October 22, 2020, Investment Committee meetings. **Shannon Templet moved, seconded by Janice Lansing, to approve the minutes of the October 22, 2020, Investment Committee meetings. With no further discussion, and no objections, the motion carried.**

## **NEW BUSINESS**

Ms. Rougeou introduced Mr. Joey David as the newest member of the Louisiana State House Retirement Committee.

### **Performance Review**

Mr. Beale reviewed Plan performance for October 2020. He stated that nearly all assets classes posted negative returns for October, making the Plan return as of October 31, 2020 -0.5%. He also stated that so far, November is a strong month.

### **Division Annual Report**

Mr. Beale presented the Annual Trading Report, Internally Managed Reports and Annual Proxy Report as required by the Statement of Investment Objectives.

## **OTHER BUSINESS**

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With no further business to discuss, the meeting adjourned at 1:40 p.m.