

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, November 19, 2020**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, November 19, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Janice Lansing, Committee Chair, called the meeting to order at 1:45 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Mr. Rick McGimsey (designee of the Commissioner), Senator Barrow Peacock, Ms. Lori Pierce, and Ms. Shannon Templett

Members Absent: Judge William Kleinpeter and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Dan Bowden, IT Director; Ms. Sheila Metoyer, HR Director; Ms. Mallory Sharp, Public Information Officer; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Jonathan Drago, Retirement Benefits Asst. Administrator; Mr. Eric Schoonmaker, IT Deputy Director; Mr. Matt Casey, Retirement Benefits Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Ms. Margaret Corley, Louisiana Senate Retirement Committee; Mr. Joey David, Louisiana House Retirement Committee; and Mr. Dean Moberly, formerly with the Office of Group Benefits.

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Lansing called for public comment. No public comments were made.

Regular Business

Ms. Lansing called for approval of the October 22, 2020, Management Committee minutes. **Ms. McManus moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Lansing announced there were no disability denials this month.

Ms. Templet moved, seconded by Ms. McManus, to recommend the Board approve the November 2020 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Grant informed the Committee that LASERS Executive staff has been collaborating with other state retirement systems and the systems' actuaries to prepare the alternative methods of providing COLAs report that is due to the legislature on December 1, 2020.

New Business

Mr. Schoonmaker, Mr. Drago, and Mr. Casey provided a demonstration of myLASERS, a new online retirement account management tool, to the Committee. Among other features, this new tool will provide members and benefit recipients with the ability to check the status on applications, upload documents, utilize the message center, and request appointments. The most important aspect of this new tool is improved security. Mr. Schoonmaker announced that the initial phase of myLASERS will go live in early December. An announcement of the new product will be made in The Beam newsletter, which is scheduled to mail out this week.

Ms. Jones discussed the disability revocation of a non-compliant member.

Ms. McManus moved, seconded by Ms. Templet, to recommend the Board revoke the disability retirement benefits for the disability retiree discussed. With no objection or discussion, the motion carried.

The board self-evaluation was distributed. Ms. Rougeou stated the evaluation is due by December 4, 2020 to Mr. Bickham either via mail, or through the online Survey Monkey. A link to the evaluation will be emailed to the Trustees.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Rougeou reviewed the Executive Director's comments. She requested the Committee's opinion on how materials were distributed at the Trustee Workshop in January. The Committee agreed that a Board Book, in addition to the workshop binder, was unnecessary. Unless it becomes a problem, there will be no Board Book in January. Agendas and other important documents will be emailed to Trustees in advance.

Other Business

Ms. Lansing announced that a correction needed to be made to the October 22, 2020 Management Committee minutes to reflect that Senator Peacock was present.

Ms. McManus moved, seconded by Mr. Bickham, to accept the correction. With no objection or discussion, the motion carried.

Adjournment

The meeting adjourned at 2:49 p.m.