

**ANNUAL REPORT ON PROPOSED RULE ADOPTION,  
AMENDMENT AND REPEAL FOR  
CALENDAR YEAR 2020  
Department of the Treasury  
Board of Trustees of the Louisiana State Employees' Retirement System**

A. During calendar year 2020, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") proposed the following adoption, amendment, and repeal of its rules:

1. The first set of rule changes repealed the following sections in their entirety: Chapter 19 – Section 1901 Application for Benefits, Section 1903 Qualified Survivors, Section 1905 Proof of Entitlement to a Survivors' Benefit, Section 1907 Qualification for Benefit to Handicapped Children, 1909 Children of Previous Marriage, Chapter 25 - Section 2501 Application for Disability Retirement and Section 2503 Disability Board Physician's Recommendation. These sections were repealed because La. R.S. 11:471 *et seq.* governing survivor benefits and La. R.S. 11:218 and 219 governing disability retirement applications cover the same subject matters and remain in effect.

In addition, the rule changes remove a prohibition in Section 1503 forbidding DROP participants from transferring credit to reflect the current practice of the system. The proposed rule change also adds clarifying language in Section 1301 related to the review process for persons seeking an emergency refund who have received a notice of repossession of their vehicle.

**These amended rules became effective January 20, 2020.**

2. The second set of rule changes amended a provision in Chapter 27 of Part I of LAC Title 58. The rule change is required to comply with changes in federal law made by the Secure Act (the "Act"), which became law in December of 2019. The Act changed the time when a Required Minimum Distribution ("RMD") must be made from Deferred Option Retirement Plan ("DROP") accounts of LASERS retirees. The age was moved from age 70 ½ to age 72. Section 2713 had to be amended to conform to that change.

**This amended rule change became effective on December 20, 2020.**

B. During calendar year 2020, the Department of the Treasury, Board of Trustees of the Louisiana State Employees' Retirement System ("LASERS") took no action with respect to any fee adoption, increase or decrease.

Please contact Steve Stark at (225) 922-0398 if the board may be of any assistance concerning this report.

Cindy Rougeou  
Executive Director